

Jeadership

Scholarship

2004 Annual Report

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Scholarship & Leadership

NATION-BUILDING

"The privilege of education carries great responsibilities – it is given not for individual benefit alone, but to befit persons for the higher duties of citizenship and for roles of leadership in all fields to make Australia great."

General Sir John Monash, 1920.

The General Sir John Monash Foundation is incorporated as a charitable organization for the purposes of recognizing and promoting scholarship, leadership and Australia's heritage and values.

In particular, the Foundation conducts the nation's most prestigious postgraduate scholarships – Australia's General Sir John Monash Awards. Australia's past and current leaders have joined together to select outstanding young Australians, support their further education at the world's leading universities and help develop their global networks for their future leadership roles in their fields and of the community.

The Awards honour General Sir John Monash, an outstanding Australian scholar, engineer, military leader and public servant. Sir John Monash epitomizes the attributes we seek and encourage in our Award scholars:

- Scholarship
- Leadership
- Community Service
- Respect for Heritage
- Integrity

Acknowledgements:

The General Sir John Monash Foundation proudly acknowledges the following academic, business and community leaders – nation-builders - for their contribution in the promotion of Scholarship & Leadership and the selection and development of Australia's future leaders:

Supporters of the General Sir John Monash Awards Programme:

- Australian Capital Territory Government
- Boeing Australia Limited
- Commonwealth Bank Foundation
- Commonwealth of Australia (The General Sir John Monash Foundation is part funded through HEIP-Department of Education Science and Training)
- Macquarie Bank Foundation
- Pratt Foundation
- Tenix Pty Ltd
- Westfield Foundation

Donors:

- Anonymous
- Dr John F Besemeres
- & Professor Anna Weirzbicka
- Mrs Ruth and Mr Ron Cameron
- Mr Ken & Mrs Beth Crompton
- Major General Paul Cullen AC CBE DSO ED FCA (Retd)
- Mr John M Davies
- Mr Peter Isaacson AM DFC AFC DFM FAIM
- Mr David Mandie AM OBE
- Dame Elisabeth Murdoch AC DBE
- Mr Michael Robinson AO

IN-KIND AND PROFESSIONAL SUPPORT:

- Allens Arthur Robinson
- Avenir Chartered Accountants
- ANZ Banking Group
- Bekross
- Department of Education Science and Training
 - KPMG
- Kryptonite Design Group
- Monash University
- The Australian Vice-Chancellors' Committee
- The Group of Eight Limited

Secretarial support for the Foundation's State & Territory Panels:

- Adelaide University
- Australian National University
- Macquarie University
- Monash University
- Queensland University
- University of Tasmania
- University of Western Australia





JOIN OUR NATION-BUILDERS!

The General Sir John Monash Foundation Endowment Fund

The Foundation welcomes cash donations and bequests to its Awards Endowment Fund, which supports our nation-building endeavour. The Foundation has named Gift Deductible Recipient Status under Federal Income Tax legislation for gifts made on and from 17th June 2002. For a period of three years from 14th June 2004, the Federal Government will match donations from sources other than government up to maximum of \$5 Million.

Award Support

Donors of funds sufficient to support an Award for up to three years are acknowledged especially for their support.

THE GENERAL SIR JOHN MONASH FOUNDATION	Photocopy, complete and post to: The Chief Executive Officer General Sir John Monash Foundation Level 5, 30 Collins Street Melbourne Victoria 3000 Australia		
Donations & Bequests Form			
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By cheque (made payable to General Sir John Monash Found	ation & crossed "Not Negotiable")		
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"The General Sir John Monash Awards - Promoting excellence in Scholarship & Leadership."

Scholarship & Leadership



CHAIRMAN'S REPORT

I am pleased to report a year of notable achievement as we continue to develop the Foundation and the Awards. We have selected and

launched our first group of eight Monash Scholars, we have secured valuable financial support from a group of leading Australian companies and Foundations, and we continue to refine and consolidate our procedures and organization.

In late 2003, we selected our first eight Monash Scholars from 142 very high grade applicants from around Australia to take up their Awards in 2004. Details of the six women and two men are shown elsewhere in this Report, and suffice to say they are a group of highly talented and most impressive young Australians. Several have confirmed their excellence by winning further recognition, awards and scholarships. The Governor General, His Excellency Major General Michael Jeffery AC CVO MC, presented the Award Winners at a ceremony at Government House Canberra on 10 December 2003, and we have reproduced His Excellency's inspiring address in this Report.

We continue to emphasize the leadership aspects of the Awards as well as academic excellence. Our vision is to create in time a global network of leaders with the common background of having been Monash Scholars, imbued with Australian culture and values. In this sense, past and present leaders are assisting through the Monash Awards in a great national endeavour to develop our future leaders.

Finances

The Foundation recorded a \$427,721 surplus for the year. Income was \$956,660 with expenses of \$528,939. The Foundation held a retained surplus of \$533,291.

The Commonwealth Government continues to provide major financial support, for which we are most appreciative. In addition to underwriting the cost of the Awards in the early years to a value of \$4.8m, the Government will match dollar for dollar donations to the Endowment Fund received from non-Government sources in the three years from June 2004 to a maximum of \$5m.

I would like to pay a special tribute to the six Australian Foundations and Companies who have agreed to become our initial Award Supporters. Each has displayed the foresight and vision to recognize the value to Australia of this national initiative, and has provided very generous support. I trust their example will be an incentive to others.

We are encouraging each Award Supporter to develop a close and continuing relationship with their respective Scholars. They are:

- Boeing Australia Ltd
- Pratt Foundation
- Commonwealth Bank Foundation
- Tenix Pty Ltd
- Macquarie Bank Foundation
- Westfield Foundation

I would also like to express our grateful thanks and appreciation to the ACT Chief Minister and Government for their generous financial support. We hope that in time the Monash Awards program will become a cooperative venture between Commonwealth, State and Territory Governments and the private sector, and that the ACT's contribution will set a worthy example.

Selection

We have refined our selection procedures and Award conditions in the light of our experience in 2003. Over 60 leading academic, business and community members – all volunteers – are involved in the State and Territory Selection Panels and the National Awards Committee, and I thank every one for their hard work and enthusiastic support. We are also most appreciative of the Secretarial support from Universities.

The Future

There are three main challenges facing the Foundation as we head into Financial Year 2004/05.

Firstly, we must continue to strengthen our financial base to ensure the long term viability of the Foundation, not only by continuing to attract Award Sponsors, but by building the Endowment Fund.

Secondly, we must plan now for the introduction of the second phase of the program perhaps as early as 2006. This phase involves bringing outstanding foreign post graduates from around the world to study in Australia as Monash Scholars. To this end we are in discussion with the Commonwealth Government (the Department of Education, Science and Training) on a proposal to co-fund up





to eight foreign post graduates per annum, perhaps as an upper tier of the existing Commonwealth Endeavour Awards program.

And thirdly, we must continue vigorous efforts to promote the Foundation and the Awards, so that they may become better known not only to the academic community, but to the nation at large.

Acknowledgements

I would like to record the Foundation's thanks to our Patron-in-Chief, His Excellency Major General Michael Jeffery AC CVO MC, for his strong support and in particular for his hosting of the inaugural Awards Ceremony at Government House.

During the period under review, Dr Helen Nugent AO resigned from the Board due to pressure of other commitments, as did Mr Michael Magnus due to ill health. I thank them both for their outstanding service to the Foundation. The Board has subsequently welcomed as new members The Hon Warwick Smith, the Hon John Button, Mr Hugh Morgan AC and Lieutenant General Des Mueller AO (Retd). I thank all Board members for their sterling work and support during what has been a very busy and demanding year.

I thank and acknowledge the good work of the Foundation's Chief Executive Officer Mr Ken Crompton throughout a very busy year, and also his assistant, Mrs Margaret Smith prior to her departure to take up a position with the Children First Foundation.

During the year, the Rt Rev Dr Peter Hollingworth AC OBE, our first Patron in Chief, joined the Foundation as a member. All living former Governor Generals are now members.

Finally, I wish to acknowledge the contribution of Mr Allan Blankfield OAM assisted by Major General Jim Barry AM MBE RFD ED (Retd) in again ably coordinating the 2004 Annual Monash Commemorative Service. This is the sixth occasion on which Mr Blankfield has done so since 1999.

General Peter Gration AC OBE (Retd)



Scholarship & Leadership



CHIEF EXECUTIVE OFFICER'S REPORT

Just three years ago, General Gration and I presented the concept

of the General Sir John Monash Awards to the Prime Minister of Australia, the Hon John Howard MP. The concept was to develop Australia's own prestigious postgraduate Awards, equivalent to the Rhodes scholarship and the Fulbright programme.

The Prime Minister's support was immediate and funding and other support from the Federal Government has been strong ever since. I thank The Hon John Howard MP for his vision and his personal interest and support, which got the Foundation off the ground.

Officers of the Federal Department of Education, Science and Training continue to give professional and enthusiastic support, which is much appreciated. In particular, the representative of The Hon Dr Brendan Nelson MP on the National Awards Committee brings considerable experience and knowledge to our work and for this we are grateful.

In the last year, the Foundation has further developed the Awards to place greater emphasis on the selection of outstanding young achievers of past and potential leadership. We expect Award Winners to become leaders of their fields and of the Australian community.

The Awards are not "just another scholarship" but Australia's prestigious postgraduate Awards supported by past and current national leaders, selecting and supporting the development of future leaders, who are expected to make a significant contribution to Australia.

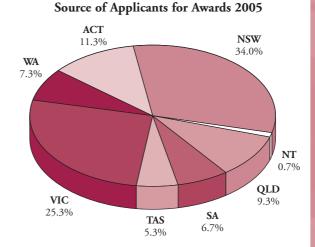
To meet this goal we have enlisted, in the last year, the support of Australia's diplomatic corps to help develop global networks for our Award Winners, especially through host governments of the countries where they undertake their studies. In this way, we hope to further develop our Award Winner's for their future leadership roles.

We have increased our leadership supporters to include all former Governors-General and we have worked hard to attract leaders from academia, business and the community at all levels of our organization. We now have nearly 100 volunteers – leading Australians all – supporting our endeavour and I thank them.

Our Award Supporters are leading Australian families, Foundations and Corporations and we thank them for their support of our nation-building endeavour

We have been assisted by all universities promoting the Awards and the inaugural Award Winners widely. Also, this year the Awards have been promoted particularly through University alumni associations, graduate schools and business schools.

At the close of nominations on 31st August 2004, we had 150 Award applications, 74 males and 76 females with an average age of 25 years. This is eight more applications than in 2004.



Again, the applications have come from all States and Territories, in the proportions expected by the Foundation

Mr Ken Crompton Chief Executive Officer





Scholarship

"Strive for a broad education...knowledge is power. There's no such thing as useless knowledge..." General Sir John Monash

Australia's General Sir John Monash Awards

The Awards honour General Sir John Monash who had breadth and excellence in his own education with degrees in Engineering, Arts and Law. During his career he was also Vice-Chancellor of Melbourne University and he fostered a lifetime pursuit of knowledge.

Australia's General Sir John Monash Awards recognize academic excellence and potential national leaders of their chosen field and of the community.

Australian postgraduates of high academic achievement will be able to further their education at the world's best universities, appropriate to their field of study. The Awards will provide a benefit of up to \$150,000 (Australian income tax exempt) over three years.

Selection criteria for the Awards are:

- Australian citizenship
- Outstanding levels of academic excellence
- Demonstrated leadership qualities
- Altruism demonstrated through community service, and
- A well-defined study programme in any field listed in an overseas university's academic offerings leading to the degree of PhD/DPhil or equivalent or to a relevant professional Masters Degree.

Australia's General Sir John Monash Awards have no restriction on fields of study, gender or age of applicants. However, it is anticipated that most Award Winners will be recent graduates. It is also expected that their major contribution to their field lies before them. It is anticipated that Award Winners will become leaders in their fields and of the community – eminent Australians, building the nation.

INAUGURAL AWARD WINNERS 2004

There were 142 high grade nominations for the inaugural Awards at the close of nominations on 1st September 2003. There were equal nominations from males and females and nominations from all States & Territories of Australia. There was a wide range of fields of study represented and overseas universities overseas nominated for further study.

On the 10th December 2003 eight outstanding young Australians were presented with Australia's General Sir John Monash Award, recognising their excellent academic achievement and future leadership potential.

His Excellency Major General Michael Jeffery AC CVO MC – Patron in Chief of the General Sir John Monash Foundation presented the Awards at a special ceremony at Government House, Canberra.

Address by His Excellency Major General Michael Jeffery AC CVO MC, Governor General of the Commonwealth of Australia

In making the inaugural Award presentations on 10th December 2003, General Jeffery said:

"...As Patron of the General Sir John Monash Foundation, it's been a great honour to present the inaugural Awards today.

I'm sure you'll agree that each of the eight awardees is an already highly accomplished young Australian, and that they're now poised for even better things.

The General Sir John Monash Awards are an outstanding initiative, and I congratulate the Foundation for instituting and successfully carrying through the first year of this prestigious Awards program. I believe that – in time – the Awards will achieve the same stature, for example, as the Rhodes and Fulbright scholarships.

But, in the process, they'll remain just that little bit broader in scope and distinctly Australian – being open to all fields of postgraduate work and allowing for study at any number of institutions worldwide...

I think the word "great" is sometimes used a bit too freely nowadays. But there's no doubt whatsoever that General Sir John Monash was a truly great Australian.

Scholarship & Leadership

His contribution to Australia was enormous - at various times an engineer, scholar, military leader and administrator. He epitomised and personified the qualities of leadership, academic excellence and service to the nation.

General Monash had a lifetime commitment to education – both his own pursuit of knowledge, and the encouragement of education within the wider community. He saw education as having a value and application beyond simply one's personal intellectual fulfilment and career.

As he said in 1920, and I quote: "The privilege of education carries great responsibilities – it is given not for individual benefit alone, but to befit persons for the higher duties of citizenship and for roles of leadership in all fields to make Australia great." More than 80 years later, I think General Monash's dictum is still valid.

As I've said in recent speeches, Australia must strive to become a nation of excellence in everything we do – and education is a critical area of achievement and potential.

Together, we need to start children on the right track through the attainment of high levels of literacy and numeracy.

And we need to foster a national culture of lifelong learning – so that Australians are well placed intellectually and professionally to adapt to this dynamic and increasingly globalised world...

The recipients of today's Awards are outstanding role models to the rest of the country. Reflecting General Monash's own very broad learning, the Awardees have worked in a range of fields and they'll soon be going in all kinds of directions – geographically and academically. To the Awardees, let me say that all of us – especially your families and friends – are deeply proud of you.

We have every confidence in your ability to step up to the next level of achievement – under the aegis of the General Sir John Monash Foundation. We hope you'll make the very most of this magnificent opportunity, that you'll develop intellectually and professionally, and that you'll continue to contribute to Australia. You represent nothing less than future leaders of this country, and you'll embark on you next adventure with our warmest best wishes.

To everyone associated with the Awards, Marlena and I commend you for your superb efforts."





2004 INAUGURAL AWARD WINNER PROFILES



Winner:

Katherine Allen, 22 years old, Brisbane, Queensland Study project: PhD University: Life Science Interface Doctoral Training Centre, Oxford University, UK

Professional goal:

To undertake leading-edge research in the areas of microelectronics, engineering and information technology and their combined application in biotechnology.

Qualifications:

- Bachelor of Engineering in Microelectronics Engineering (First Class Honours), Griffith University
- Bachelor of Information Technology, Griffith University

Prizes, awards, scholarships or professional honours:

- 2004: Clarendon Bursary, Oxford University
- 2004: UK Government ORS Award
- 2003: Queensland Finalist, Young Australian of the Year
- 2003: ABC Women in Engineering Scholarship
- 1999-2002: Griffith University Awards for Academic Excellence
- 2002: Telstra Undergraduate Research Education Fellowship
- 2000: Lucent Global Science Scholar, Australian Representative
- 2000: Institute of Electrical Engineers Prize
- 1999: Australian Students Prize
- 1997: Genesis Science and Technology Summer School Australian Representative

Interests:

- Piano, cooking and reading lots of different genres (from science fiction to World War 2 non-fiction)
- Travel (Katherine has spent time travelling in Europe, the U.S.A and New Zealand)
- Language: Katherine completed a 10 week course in Spanish in 2002

Community service:

Katherine has undertaken volunteer work at the Brisbane Private Hospital, Mercy Private Hospital and Griffith University.

Quotes:

"The area of biotechnology is extremely new and progressive and therefore the potential for this experience to lead to significant advancements is extremely high - the benefits to the community are potentially boundless."

"I think biotechnology will provide the next killer application that will change the way people live, similar to the impact the internet and the telephone has had. There are so many applications that can come out of this area such as medical science, food and communications.'

"The area of biotechnology is still in its infancy and I would like to be play a part in developing this industry because I believe Australia can become a world leader - if we choose to."

BOEING

Scholarship & Leadership



Winner:	Jacqueline Baker,
	25 years old, Darwin,
	Northern Territory
Study project:	Masters/PhD of Violence, Conflict
	and Development Studies
University:	University of London,
	United Kingdom

To undertake conflict and peace studies in order to contribute academically and professionally to a still embryonic field addressing directly the security situation in the Asia-Pacific region.

Qualifications:

- Bachelor of Arts, Australian National University
- Bachelor of Asian Studies (First Class Honours), Australian National University

Prizes, awards, scholarships or professional honours:

- 2003: Australian Federation of University Women (ACT) Prize (Honours)
- 2003: Anne Bates Prize For Best Undergraduate Honours Thesis
- 2002: First Class Honours, Faculty of Asian Studies, Australian National University
- 1996: George Hodgkins Memorial Award for Excellence in Social Science and Humanities

Community service:

Jacqueline is currently working as an Assistant Program Officer in the Islam and Civil society program for the Asia Foundation in Indonesia and has also undertaken an internship with the Commission for Truth, Reception and Reconciliation in East Timor. She has also worked on various community projects in Indonesia.

Interests:

- Design, art, theatre, architecture, reading, writing, films and travel
- Yoga and working out at the gym
- Languages: Indonesian

Quotes:

"We need to engage with Indonesia based on a real grasp of local understandings and worldviews. I want to look at facilitating a greater and more meaningful relationship between Australia and its neighbours, particularly South East Asia."

"I'd like to tap into the richness of thought and cultural diversity of our nations and come to greater understanding of our similarities and differences to create a forum for dialogue between our two communities."

"I've always wanted to work in this area as I'm very passionate about it and it continually inspires and drives me. As much as it is a source of conflict, I strongly feel that Islam in Indonesia can be a sustainable forum for peace and can play a constructive role in minimising conflict in South East Asia".

Westfield







Winner:	Jean-Paul Carvalho,
	25 years old, East Victoria Park,
	Western Australia
Study project:	Master of Philosophy/DPhil
	(Economics)
University:	University of Oxford, UK

To undertake study and research of social pathologies in developing and developed nations and to create and promote new human-centred economic philosophies, to under-pin better public policies for social development.

Qualifications:

- 2004: PhD candidate Accounting and Finance
- 2000: Bachelor of Economics Honours (First Class Honours) Accounting and Finance

Prizes, awards, scholarships or professional honours:

- 2003: The Economist Award for Excellence
- 2001 2003: Australian Postgraduate Award
- 2000: Resource Finance Corporation Prize
- 2000: Top Honours Student Accounting and Finance

Community service:

Jean-Paul has worked for a variety of community organisations such as Young Vinnies and was the Chairman of the St Thomas More Parish delegation to the 2002 World Youth Day. He has also spent three months in Thailand working with disadvantaged hill tribe children.

Interests:

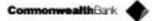
- Surrealist oil painting
- Theatre and dance
- Sport rugby, golf, tennis and basketball

Quotes:

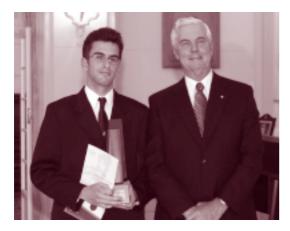
"I want to study overseas as an Australian under a prestigious Australian scholarship – and this has met my needs perfectly."

"There is a perception in Australia that academics are irrelevant to mainstream debate. I want to be a bridge between the intellectual capital in the academic community and the public at large."

"Modern economics fails to recognise common sense in terms of human values and behaviour. There is a need to create a more just and equitable system that reflects the changing attitudes of our times."



Scholarship & Leadership



Winner:	Thomas Hanna,
	22 years old, Wanniassa, ACT
Study project:	Doctor of Philosophy (Physics)
University:	University of Oxford,
	United Kingdom

To research and raise public understanding of science, especially quantum mechanics, by specialising in atomic physics and the development of the atom laser which will have practical benefits in fields such as precision manufactures and quantum computing.

Qualifications:

- 2003: Bachelor of Science (First Class Honours)
- 2002: Bachelor of Science (Physics)

Prizes, awards, scholarships or professional honours:

- 2004: UK Government ORS Award
- 2003: ANU Honours Scholarship
- 2000 2002: Dean's List of Excellence in Academic Performance
- 2002: Cadbury-Julius Sumner Miller Scholarships for Academic Excellence
- 2001: Levey Scholarship for Physics
- 2000: Industrial Experience Placement Scholarship
- 2000: E. Trenchard Miller Memorial Scholarship
- 2000: St Paul's College: Foundation Half Scholarship
- 2000: Clifford Dawson Holliday Prize for Engineering Junior Year
- 1999: Full Scholarship to the Professor Harry Messel International Science School

Community service:

Tom has been involved in The Sydney University Evangelical Union and the Voicebox Youth Opera and was a delegate to the Youth Australian and New Zealand Association for the Advancement of Science Discussion Forum.

Interests:

- Reading fiction and non fiction (especially thrillers)
- Jogger and recreational golf and chess
- Theatre and classical music, in particular Rachmaninov and Mendelssohn

Quotes:

"In the lead up to the 1920s, quantum physics developed as the most successful physical description of the world – but we still don't know why it is true today."

"The benefits of the atom laser will be fantastic. It will have practical benefits in fields such as precision manufacturing and quantum computing as well as allowing us to measure the properties of physical matter to a never before seen degree of precision."









Winner: University:

Aimée Heuzenroeder, 27 years old, Parkville, Victoria Study project: Doctorate of Philosophy Cambridge University, United Kingdom

Professional goal:

To make an educational and cultural contribution to Australia through her research into literature and the visual arts as a creative writer.

Qualifications:

- 2002: Master of Philosophy (English), The University of Queensland, Brisbane
- 1998: Bachelor of Arts (First Class Honours), The University of Tasmania, Hobart
- 1994: Victorian Certificate of Education (VCE) with highest possible score of 99.95

Prizes, awards, scholarships or professional honours:

- 2003: Pam Todd Research Scholarship, St Hilda's College, The University of Melbourne
- 2002: Masters Thesis recommended for the University of Queensland Dean's List
- 2000: Australian Postgraduate Award Scholarship, The University of Queensland
- 1996: James McAuley Prize for Second Year English, University of Tasmania
- 1995: National Undergraduate Scholarship, The University of Tasmania

Interests:

Aimée's interests include writing, reading, visual arts, cinema, music, travel, yoga, walking, and spending quality time with family and friends.

Community service:

Aimée has had a long and varied involvement in leadership and volunteer work, from working with 'at risk' youth and the homeless, to a threeyear term on the National Advisory Council for the ABC.

Quotes:

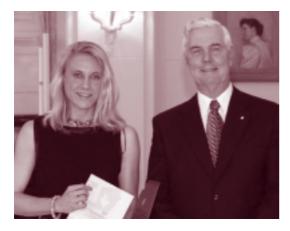
"My isolated upbringing meant that I completed my primary schooling at home, without easy access to cultural institutions or childhood amusements like movies and sport, but my family has always encouraged me to believe I could do whatever I set my mind to."

"This Award will allow me to develop as both a researcher and scholar in English literature. I hope to contribute to Australia through teaching, writing and fostering our diverse cultural life."

"The General Sir John Monash Awards give you the freedom to pursue what you need to do, where you need to do it. They don't just reward people for intellectual ability, but for a commitment to leading powerfully and creating positive change," she said.



Scholarship & Leadership



Winner:	Danielle Malek, 32 years old, Bellevue Hill, NSW
Study project:	Master of Laws
University:	Harvard University,
-	United States of America

To acquire knowledge and a range of intellectual and practical skills that will enable her to contribute practically and theoretically to contemporary sociolegal challenges in Australia.

Qualifications:

- 2003: LLB (First Class Honours), University of Sydney Law School
- 2001: PhD (Arts), University of Sydney
- 1992: Bachelor of Arts, (Hons), University of Sydney

Prizes, awards, scholarships

or professional honours:

- Ĥarvard University's Frank Knox Memorial Scholarship, 2004-2005
- 2002 2003: Walter Reid Book Prize 2003
- 2002: J.H. McClemens Memorial Prize
- 1996: Student of Merit Royal Australian Corps of Transport
- 1994: The Queen Elizabeth II Silver Jubilee Trust for Young Australians
- 1991 1992: Walter Reid Book Prize
- 1991: Kippax Scholarship for Law

Community service:

• Danielle has been involved in a wide range of community activities from the Australian Army Reserve and Paramedical Services to volunteering at the Redfern Legal Centre.

Interests:

- Rock climbing, canyoning, abseiling, kayaking and camping
- Saxophone (not well); some clarinet & piano
- Languages: Old & Medieval Irish, Medieval Welsh, Latin, some German & French
- Theatre stage-management and crew with Kent Street Theatre

Quotes:

"It's not possible to put a price on the kind of experience the General Sir John Monash Award makes possible."

"It is getting harder to separate international law and national law from each other, unless you are in a very specific field. For example it's simply not possible to talk about Australian intellectual property without considering Australia's international obligations under treaty."

"I am looking forward to the meeting of minds that happens at places like Harvard. Meeting and sharing with people studying from all over the globe is an amazing opportunity and I am looking forward to contributing. It was humbling to learn I had been selected for an Award and I am very excited about the opportunity presented to me."





Winner: Jacqueline Mowbray, 29 years old, Brisbane, Queensland Study project: PhD University: University of Cambridge, United Kingdom

Professional goal:

To research Western liberal traditions of individual rights and majority decision-making and the needs of minority groups; to develop a better community understanding of legal and court processes for dealing with minority groups in a multicultural society, such as Australia.

Qualifications:

- B.A. (First Class Honours), English Literature and German, University of Queensland, Australia
- LL.B. (Hons), Law, University of Queensland, Australia
- LL.M., Law, University of Melbourne, Australia
- LL.M., International Law, University of Cambridge, United Kingdom

Prizes, awards, scholarships or professional honours:

- 1987 1991: Scholarship to Brisbane Girls' Grammar School
- 1991: Australian Students' Prize for Excellence
- 2001: Admitted as a barrister and solicitor of the Supreme Court of Victoria, and of the High Court of Australia
- 2002-2003: Britain-Australia Bicentennial Scholarship to Cambridge

Interests:

- Enjoys playing the flute and the piano -Jacqueline has an Associate in Music (Australia) in piano
- Travelling, hiking, theatre, book clubs and English literature (Jacqueline would like to write a novel one day)
- Languages: German and a good understanding of French (Jacqueline would like to learn an Asian language – Indonesian or Vietnamese)

Community service:

While in Australia, Jacqueline was a volunteer solicitor with the Fitzroy Legal Service, which provides free legal advice to underprivileged members of the community.

Quotes:

"If a multicultural society like Australia is to function in the interests of all its members, ways must be found both to protect different cultures within society, and also to promote a sense of harmony."

"This Award represents an amazing opportunity for me to obtain a first class academic qualification and to work with some of the best minds in the field of international law and human rights."

"I would encourage people to apply for the Awards. The application process is hard and quite involved, but I'm glad that I did it because it helped clarify my goals and the direction my career was going in. It's a good opportunity to evaluate your aspirations, even if you're not successful in your application."

Scholarship & Leadership



Winner:	Lara Olsen, 28 years old, Carlton North, Victoria
	Master of Business Administration INSEAD, France

To undertake and gain professional business qualifications, equipping her to become a corporate leader able to bring the dynamism and resources of the corporate sector to partnership with the not-forprofit sector.

Qualifications:

• 1999: Bachelor of Arts/Engineering (First Class Honours), University of Melbourne

Prizes, awards, scholarships

or professional honours:

- 1999: Chosen to conduct engineering research project at King Mongkut Institute of Technology (Bangkok)
- 1998: Anderson Consulting Scholarship
- 1997: Yokoyama Scholarship
- Dean of Engineering's Honours List 1999, 1998, 1996, 1995, 1994
- 1997: Faculty of Arts Dean's Honours List
- Weickhardt Scholarship 1994, 1995

Interests:

- Languages: Lara speaks Japanese and will be studying French next year
- Sport: Lara captains a mixed indoor soccer team and is a keen runner

Community service:

Designing and implementing a micro-finance program at the Brotherhood of St Laurence which enables low-income earners to take out loans for whitegoods.

Quotes:

"I believe corporate Australia shares a responsibility for improving our community. To ensure cooperation between these two sectors, Australia requires leaders that can bridge the gap between the two."

"The General Sir John Monash Awards will help me to become one of these leaders and to provide innovative and sustainable solutions to the problems confronting many disadvantaged communities in Australia."

"Hopefully involvement in not-for-profit will one day be the norm for corporates. Many Australian organisations are already reaping the rewards of working with not-for-profits – benefits like staff retention and morale. It's not just about money – it's about getting your people involved."





Leadership

The Foundation comprises past and current national leaders at all levels, including all past Governors-General of the Commonwealth of Australia.

Leading Australian corporations, foundations, families and individuals are supporting the Foundation with funding and voluntary support.

General Sir John Monash Award Winners are expected to become leaders of their fields and of the community.

LEADERS OF THE GENERAL SIR JOHN MONASH FOUNDATION



PATRON-IN-CHIEF Major General Michael Jeffery AC CVO MC (Retd) The Patron-in-Chief of the Foundation is His Excellency Major General Michael Jeffery AC CVO MC, Governor-General of the Commonwealth of Australia.

THE BOARD OF DIRECTORS:

CHAIRMAN



General Peter Gration AC OBE (Retd) Was formerly Chief of the Australian Defence Force.



DIRECTORS:

The Hon John Button John Button is Chairman of the Ronald Henderson Research Foundation. He is a writer and regular contributor to newspapers

and journals. His books include - "Flying the Kite", "On the Loose", "As It Happened" and The Quarterly Essay "Beyond Belief."

Formerly, he was a Senator for the State of Victoria in the Federal Parliament from 1974 until his retirement from politics in 1993. From 1983 to 1993, he was Leader in the Senate of the successive Hawke and Keating Labor Governments and Minister for Industry, Technology and Commerce.

Between August 1993 and April 1996 he was the Commonwealth Government Special Trade Representative. John is a graduate in Arts and Law from Melbourne University. He holds four Honorary Doctorates from universities in Sydney, Melbourne and Boston, USA. For 8 years, he was a Professorial Fellow at Monash University.



Mrs Yolanda Klempfner AO

Yolanda Klempfner is a lawyer in Victoria and is currently a Director of Texmond Management Pty Ltd, the Epworth Foundation and the RMIT Foundation.



Mr Hugh Morgan AC

Hugh Morgan is a Director of the Board of the Reserve Bank of Australia, President of the Business Council of Australia, Co-Chair of the Commonwealth Business Council,

Chairman of the Order of Australia Association Foundation, President of the Australia Japan Business Co-operation Committee, Chairman of the Asia Society AustralAsia Centre and a member of LaFarge International Advisory Board.



Lt Gen. Des Mueller AO (Retd)

Des Mueller is Adjunct Professor of Defence Management, School of Business and Government, University of Canberra. He has a particular interest in strategic management,

leadership development, especially communication and the language of leadership; culture building and organisational development. He is a frequent public speaker both within and outside Defence.

Des graduated from Royal Military College, Duntroon into the Royal Australian Artillery in 1964. He was Vice Chief of the Defence Force when he retired in July 2002, after 41 and a half years service.



Mr Michael Robinson AO

Michael Robinson is a consultant to the law firm of Allens Arthur Robinson. Michael is Chairman of TABCORP Holdings Limited and a Director of Clough Limited. He is

also Chairman of the Council of Scotch College.

Scholarship & Leadership



The Hon Warwick L. Smith

Warwick Smith is an Executive Director with Macquarie Bank. He is Chairman of the Telecommunications, Media, Entertainment & Technology Group in the Investment Banking

Group. He is also the Head of the Headquarters Corporate Communications Division in the Bank. Previously, he served 15 years in Federal Parliament including holding many portfolios as a senior Minister.



Emeritus Professor Deane Terrell AO

Deane Terrell is an Emeritus Professor at the National Graduate School of Management at The Australian National University. He is a Director

of AARNet Pty Ltd, IDP Education Australia, International English Language Testing System (IELTS) and Karley Technologies Pty Ltd.



Director & Chief Executive Officer:

Mr Ken Crompton LLB

Ken Crompton is a lawyer. For many years he was the Legal Counsellor and Chief Executive (Victoria) for the Australian Chamber of Manufactures. Between 1993 and 1996 he was Agent General for Victoria in London.



His Excellency Major General Michael Jeffery AC CVO MC and Mrs Marlena Jeffery are joined by Board members and inaugural Award Winners on the steps of Government House.

Next to General Peter Gration AC OBE is Ms Cherie Mowbray representing her Award winning niece, Ms Jacqueline Mowbray, then in London. Next to Mrs Marlena Jeffery is Mrs Elizabeth Durré, grand-daughter of General Sir John Monash.





COMMUNITY SERVICE

"Working in partnership not only has the potential to enrich people's lives but can also deliver tangible results for all Australians". The Hon. John Howard, MP, the Prime Minister of Australia.

The Foundation seeks in its Award Winners, altruism demonstrated through community service. The Foundation itself is supported by selfless volunteers of diverse backgrounds from across Australia and we thank them all. In addition to our Board of Directors, they include -

NATIONAL AWARDS COMMITTEE:

The National Awards Committee administers the General Sir John Monash Awards and makes recommendations to the Board of Directors of the General Sir John Monash Foundation for selection of General Sir John Monash Award winners. It supervises the academic progress of Award Winners.

Members of the Awards Committee of the General Sir John Monash Foundation are:

- Mrs Yolanda Klempfner AO LLB (Chair) Company Director and a Director of the General Sir John Monash Foundation;
- Emeritus Professor David Beanland AO BE MSc PhD(Salford)ASTC TTTC FTSE – Chair of the Australian Partnership for Advanced Computing;
- Mrs Lindy Fisher BA Officer of Department of Education Science and Training;
- Mr Robert Hershan BCom ASA Business Consultant and Company Director;
- Professor Robert King BSc(Hons) DipEd PhD – Deputy Vice-Chancellor (Academic) and Registrar University of New South Wales
- **Mr Paul Pfluger,** Assistant Director, Higher Education Group, Department of Education Science and Training;
- **Dr Irene Sutton** BSc(Hons) PhD(Lond) Director of the Sutton Gallery;
- Emeritus Professor Deane Terrell AO BEc MEc(Hons) PhD – National Graduate School of Management, Australian National University and a Director of the General Sir John Monash Foundation;
- Dr John White BE(Hons) PhD(Cantab) Managing Director, Global Renewables Limited.

The Chairman of the General Sir John Monash Foundation, General Peter Gration, AC OBE (Retd) is an ex officio member of the National Awards Committee.



National Awards Committee Chair, Mrs Yolanda Klempfner AO begins the task of assessing applications for the 2005 Awards

STATE & TERRITORY PANELS:

The National Awards Committee is supported by State and Territory Panels which are chaired by current or retired Vice Chancellors. The membership of each Panel includes academic, business and community leaders.

It is the task of the State and Territory Panels to receive and consider applications, interview selected applicants and recommend nominations to the National Awards Committee. Members are:

Australian Capital Territory

Chair:

Emeritus Professor Anthony Low MA DPhil (Oxon) LittD (Cantab) FAHA FASSA FRHistS - Former Vice Chancellor at ANU.

Members:

Professor Don Aitkin AO BA(Hons) MA (Hons) PhD FASSA FACE Hon FRAPI - Formerly Vice-Chancellor, University of Canberra.

Professor Adrienne Hardham BSc BSc(Hons) PhD FAA - Plant Cell Biologist, Australian National University.

Ms Annabelle Pegrum BArch(Hons) FRAIA -

Chief Executive, National Capital Authority and Adjunct Professor of Architecture at the University of Canberra.

Professor John Richards BE PhD FIEAust FIEEE FTSE. - Deputy Vice-Chancellor, Australian National University. **Sir David Smith** KCVO AO BA

- Former Secretary, Governor-General's Office

Mr Jack Waterford LL.B Editor-in-Chief, The Canberra Times

Secretariat:

Ms Karen Holt, Australian National University

Scholarship & Leadership

New South Wales

Chair:

Professor Di Yerbury AO LLB PhD DipTechSc - Vice Chancellor, Macquarie University. President, AVCC

Members:

Ms Elsa Atkin National Executive Director, National Trust (previously Deputy Director, Evatt Foundation)

Emeritus Professor Peter Drake AM BCom PhD - Retired Vice-Chancellor, (previously Vice-Chancellor of Australian Catholic University; Director of IDP Education Australia)

The Hon Ron Dyer DipLaw DipCrim

- Member of Macquarie University Council and formerly Deputy Leader and a Minister of the NSW Government.

Professor Ross Milbourne BCom MCom(Hons) PhD. - Vice-Chancellor, University of Technology Sydney

Emeritus Professor Robert Smith AM BA MA PhD HonDUniv FASSA FAIM. - Retired Vice-Chancellor (previously Vice-Chancellor of New England University; Deputy Chancellor of Southern Cross University; President, AVCC; President, AHEIA; Chair of NBEET)

Secretariat:

Ms Bronwyn Forster, Macquarie University

QUEENSLAND

Chair:

Professor John Hay AO MA (Cantab) BA(Hons) PhD Hon DLitt FACE - Vice Chancellor, University of Queensland

Members:

Professor Peter Coaldrake BA(Hons) PhD - Vice-Chancellor Queensland University of Technology Professor Glyn Davis BA (Hons) PhD - Vice-Chancellor Griffith University and

Vice Chancellor elect to University of Melbourne Professor Cindy Gallois BSc MA PhD FASSA

- Professor of Psychology, The University of Queensland

Mr David Gray Managing Director, Boeing Australia Limited

Ms Therese Rein Managing Director, Ingeus Ltd

Secretariat:

Ms Jenny Reilly, University of Queensland

South Australia

Chair:

Emeritus Professor Fay Gale AO BA (Hons) PhD DUniv Hon DLitt FASSA - Former Vice Chancellor of University of Western Australia

Members:

Dr Selva Abraham MBA (Brunel), PhD FMIS FCIS FAIM - Chief Executive, Gibaran Management Institute Australia

Professor Norman Feather BA Dip Ed MA(Hons) PhD FASSA FAPS - Professor of Psychology, Flinders University.

Professor Ieva Kotlarski BSc (Hons) PhD

- Associate Dean of Science, University of Adelaide **Professor Alison Mackinnon** BA DipEd AdvDipED Med PhD Doctor Honoris Causa

- Foundation Director of the Hawke Research Institute, University of South Australia

Dr Meera Verma BSc MSc PhD - Vice-President & Chief Operating Officer (Australia), BresaGen Pty Ltd

Secretariat:

Ms Rosanna Scarsella, University of Adelaide

Tasmania

Chair:

Emeritus Professor Don Mc Nichol BA PhD (Cantab) - Former Vice Chancellor, University of Tasmania.

Members:

Professor Roslyn Arnold DipEd BA Ma Med PhD -Dean, Faculty of Education, University of Tasmania **Professor Michael Bennett** BA PhD (Lanc) FRHistS FAHA - Head, School of History & Classics, University of Tasmania

Professor Peter Boyce AO MA PhD

- Former Vice-Chancellor of Murdoch University **Ms Kim Boyer** BA (Hons) M Hum, Grad Dip Management, Certificate in Health Economics Consultant and Senior Research Fellow in rural health, University of Tasmania

Professor Alan Canty Bsc PhD DSc FRACI

- Head, School of Chemistry, University of Tasmania **Professor Jeff Malpas** BA MA PhD Head, School of Philosophy, University of Tasmania

Dr Rosemary Sandford BSocWork MSocWork GradDipProMan MEnvStud PhD (MIT)

- Director, The Tasmanian Heritage Office

Rev. Prof. The Hon Michael Tate AO LLB MA (Oxon) HonLLD - Former Senator and Federal Minister for Justice.





Professor Judi Walker BA MA DipEd Med PhD Director, Rural Health, University of Tasmania

Secretariat:

Ms Rhonda Ewart, University of Tasmania

Victoria

Chair:

Professor Peter LeP Darvall BEng MS MSE MA PhD DipED FIEAust FTSE - Former Vice Chancellor, Monash University

Members:

Professor Barbara Evans BSc PhD - Dean School of Graduate Studies University of Melbourne Professor Neil Furlong BSc(Hons) PhD FRACI FTSC - Pro Vice-Chancellor (Research & Innovation) RMIT University Ms Jane Niall MAgrSci - Executive Director Science, Technology and Innovation, Department of Innovation, Industry and Regional Development Professor Fred Smith BSc PhD FTSE FAIP - Deputy Vice-Chancellor (Research) LaTrobe University

The Hon Mrs Jan Wade, BA, LLB, FIPA - Former Attorney General for Victoria

Secretariat: Ms Ruth Farr, Monash University

Western Australia & Northern Territory

Chair:

Professor Mal Nairn AM BVSc MSc PhD DipACVP Hon DSc FAIM FTS - Chairman of the Board of the Australian Biosecurity CRC and former Chairman of Australia-American Fulbright Commission (1999-2002). Former Vice-Chancellor of -

- Northern Territory University;
- University of New England;
- Murdoch University.

Members:

Mr John Moody AM BEc AdvDipEd FACE

- Recently retired as Headmaster of Guildford Grammar School.

Professor Paige Porter BA MA PhD

- Dean (International Relations, The University of Western Australia.

Ms Alison Robertson LLB - Senior Associate, Phillips Fox, Lawyers, Perth. ProfessorCharlesWebbBsc(Hons)PhDCertEd(Brist)FIS-ProVice-Chancellor (HigherEducation and Research)CharlesDarwin University.ProfessorJohn WoodBEcHonsDPhil (Oxon)-ProVice-Chancellor (Research andAdvancement)Edith Cowan University.

Secretariat:

Ms Heather Williams, University of Western Australia

Members of the Foundation:

All former Governors-General of the Commonwealth of Australia:

- Rt Hon Sir Zelman Cowen AK GCMG GCVO QC
- The Rt Honourable Sir William Deane AC KBE
- The Hon Bill Hayden AC
- The Rev. Dr Peter Hollingworth AC OBE
- Rt Honourable Sir Ninian Stephen AK GCMG GCVO KBE

Distinguished business and community leaders:

- Major-General Jim Barry AM MBE RFD ED BCom (Retd)
- Mr Allan Blankfield OAM
- Mr Anan Blankheid OAN
 Mr Graham Brooke AM
- Mr Wesley Browne OAM
- Mr Peter Clemenger AM
- Major-General Kevin Cooke AO RFD ED (Retd)
- Mr John Davies
- Mrs Elizabeth Durré
- The Hon Tim Fischer
- Sir James Gobbo AC QC
- Mr Charles Goode AC
- Sir John Holland AC
- Mr Sam Lipski AM
- Mr David Lowy AM
- Mr Michael Magnus
- Dr Helen Nugent
- Mr Brian Paroissien
- Mr George Polites AC MBE CMG
- Mr John Ralph AC
- Mr Stephen Rothman SC

Members of other Foundation Committees:

- Mr Michael Bennett
- Mr Tony Charlton AM

Scholarship & Leadership

Heritage

Increasingly, Australia's younger generations are seeking out and up-holding the nation's ANZAC heritage.

The General Sir John Monash Foundation supports their recognition of Australia's heritage with Australia's prestigious postgraduate Awards, honouring our ANZAC heritage and building the nation.

General Sir John Monash



The Awards honour General Sir John Monash, an outstanding Australian - scholar, engineer, military leader and public servant. Sir John Monash epitomized the qualities of academic excellence, leadership and community service, which the Foundation seeks in its Award scholars.

Sir John's career as an engineer, pioneering the use of reinforced concrete, was overtaken by his duties as a citizen soldier in the First World War, firstly as an ANZAC at Gallipoli and later as the internationally acclaimed commander of the Australian Corps in France, during the last six months of the war. Post-war he was Chair of the State Electricity Commission of Victoria and oversaw the development of Victoria's electric power generation and distribution.

He had breadth and excellence in his own education with degrees in Engineering, Arts and Law. During his career he was also Vice-Chancellor of Melbourne University and fostered a lifetime pursuit of knowledge. He encouraged young Australians to apply their education and consequent leadership roles to building Australia into a great nation.

The Foundation is proud to promote his heritage and our ANZAC tradition.

Monash Commemorative Service

The Foundation conducted the annual Monash Commemorative Service on 10th October 2003 in Parliament House, Melbourne. The Monash Commemorative Service is conducted on the Friday nearest to the anniversary of the death of General Sir John Monash on 8th October 1931. Initially, the commemorations were conducted by the State Electricity Commission and then by the Returned & Services League (Victoria) supported by the General Sir John Monash Foundation.

In recent years, the service has been organized by Foundation members Mr Allan Blankfield OAM and Maj. Gen. Jim Barry AM MBE

Chairman of the Foundation, General Peter Gration AC OBE led the service in 2003 and the Federal Government was represented by the Hon David Kemp MP, Minister for The Environment and Heritage.

Music and voice was provided by Ms Joanne Blankfield.



INTEGRITY

The Foundation seeks Award Winners of the highest integrity and, in its own endeavour, seeks to act with integrity.

CORPORATE GOVERNANCE STATEMENT

The General Sir John Monash Foundation pursues high standards of corporate governance.

We are committed to the operation of Australia's General Sir John Monash Awards and the investment of Australia's General Sir John Monash Awards Endowment Fund in a business-like manner as well as the development of systems and practices that enhance good corporate governance.

The Board of Directors is responsible for the direction and oversight of the Foundation and Australia's General Sir John Monash Awards Endowment Fund. The Directors have not received fees for their services as Directors. Members of the Board are eminent Australians drawn from a broad cross section of the community. All Board members are non-executive directors and act in a voluntary capacity.

The roles and responsibilities of the Board are clearly defined in the Constitution of the Foundation under the Corporations law.

Mr Ken Crompton was appointed as "Chief Executive Officer" of the Company on 14th January 2002. Although he is a Director of the Company, employee expenses paid to him, including superannuation and wages, represent expenses in relation to his role as Chief Executive Officer and, therefore, do not represent wages in respect to Director's duties.

The Chief Executive Officer has responsibility for the operations and administration of the Foundation and of Australia's General Sir John Monash Awards Endowment Fund.

To maximise efficiency, the Board has established a number of Committees, chaired by a member of the Board. These committees and their membership are set out in this report. The Finance and Audit Committee monitors financial performance, safeguards assets and ensures that internal controls and management standards are maintained.

The Investment Committee is responsible for developing and maintaining investment of Australia's General Sir John Monash Awards Endowment Fund, in line with policies approved by the Board.

The Awards Committee is responsible for ensuring that applications for a General Sir John Monash Awards are processed and winners chosen in an ethical and unbiased manner.

The Promotions Committee is responsible for implementation of programs to promote the Foundation and the Awards with the general public.

Scholarship & Leadership

Extract of Special Purpose Financial Report

A copy of the full audited Special Purpose Financial Report is available upon request.

GENERAL SIR JOHN MONASH FOUNDATION

A.C.N. 099 065 184

DIRECTORS' REPORT

Committee Meetings

Awards Committee

The directors present their report together with the financial report of General Sir John Monash Foundation ("the Company") for the year ended 30 June 2004.

DIRECTORS

The directors, at any time during or since the end of the financial year:

Name of Director	Date Appointed
John Norman Button	28 April 2004
Kenneth Charles Crompton	14 December 2001
Peter Courtney Gration AC OBE	14 December 2001
Yolanda Klempfner AO	26 February 2002
Michael Harry Magnus	02 June 2003 –
	resigned 21 June 2004
Hugh Matheson Morgan AC	21 June 2004
Helen Marion Nugent	26 February 2002 –
	resigned 13 April 2004
Michael Bennett Robinson AO	14 December 2001
Warwick Leslie Smith	18 November 2003
Richard Deane Terrell AO	27 August 2002

DIRECTOR'S MEETINGS

Four meetings were held during the financial year. The following members were in office during the financial year and attended the following number of meetings:

Name of Director	Meetings eligible to attend	Total attended
John Norman Button	1	-
Kenneth Charles Crompton	4	4
Peter Courtney Gration AC OBE	4	4
Yolanda Klempfner AO	4	4
Michael Magnus	1	1
Hugh Matheson Morgan	-	-
Helen Marion Nugent	3	2
Michael Bennett Robinson AO	4	3
Warwick Leslie Smith	2	1
Richard Deane Terrell AO	4	4

Four meetings were held during the financial year. The following committee members were in office during the financial year and attended the following number of meetings:

Name of Director	Meetings eligible to attend	Total attended
Mrs Yolanda Klempfner AO (Chair)	4	4
Emeritus Professor David Beanland AC) 4	3
Mr Ken Crompton	4	4
Mrs Lindy Fisher	4	4
Professor Annette Hamilton	2	1
Mr Robert Hershan	3	2
Ms Elizabeth Hollingworth SC	4	3
Dr Irene Sutton	3	3
Emeritus Professor Deane Terrell AO	4	4
Dr John White	3	1

PROMOTIONS COMMITTEE

One meeting was held during the financial year. The following committee members were in office during the financial year and attended the following number of meetings:

Name of Director	Meetings eligible to attend	Total attended
Mr Jim Barry AM MBE RFD ED	1	1
Mr Michael Bennett	1	1
Mr Allan Blankfield	1	1
Mr Tony Charlton AM	1	1
Mr Ken Crompton	1	1
Mr Brian Paroissien	1	1
Mr George Polites AC CMG MBE	1	-

Investment Committee

One meeting was held during the financial year. The following committee members were in office during the financial year and attended the following number of meetings:

Name of Director	Meetings eligible to attend	Total attended
Kenneth Charles Crompton	1	1
Peter Courtney Gration AC OBE	1	1
Helen Marion Nugent	1	1
Michael Bennett Robinson AO	1	1



PRINCIPAL ACTIVITIES

The Company was incorporated on 14 December 2001. The principal activity of the Company during the course of the financial year has been to establish, raise funds for, and administer Australia's most prestigious postgraduate scholarships – the General Sir John Monash Awards.

REVIEW AND RESULTS OF OPERATIONS

The operating surplus for the year ended 30 June 2004 amounted to \$427,721

The Company recognises grant funding as income during the year for which it applies. Consequently, the attached financial statements recognise \$956,660 as income for the year ended 30 June 2004.

STATE OF AFFAIRS

On 3 June 2002, the Prime Minister, the Hon John Howard MP, formally advised that the Federal Government would provide a total of \$5,100,000 for the Awards and to assist in the administration of the Awards.

The Prime Minister announced that the Commonwealth would also continue to provide administrative funding and support to the Foundation in 2002/2003.

On 17 June 2002, the Federal Government announced the grant of special named Gift Recipient Status to the General Sir John Monash Foundation under the income tax legislation. The Federal Income Tax legislation was amended by the Taxation Laws Amendment Act (No. 3) 2003 No. 101, 2003 and the General Sir John Monash Foundation inserted as Item 51A item 2.2.27 in Schedule 1 Income tax deductions for gifts.

Therefore all donations of \$2 or more to the Foundation's Awards Endowment Fund, made on or after 17 June 2002, are income tax deductible for Australian taxpayers.

In 2003, the Federal Minister for Education, Science and Training the Hon. Br Brendan Nelson MP advised that the Federal Government would provide its promised funding to fully fund four rounds of scholarships (32 scholarships) over a six year period. (see table below)

The Minister confirmed that the Federal Government would in addition match contributions to the Foundation's endowment fund up to \$5,000,000 over a three-year period from 14th June 2004 and provide \$300,000 in administration support funding payable over 2003-2004 and 2004-2005.

Contracts for the provision of this financial support from the Federal Government were signed in 2003.

On 23 May 2003, the Chief Minister for the Australian Capital Territory Government the Hon. Jon Stanhope MLA advised that the Australian Capital Territory Government would support the Foundation with the payment of \$166,000 in July 2004 and a further payment of \$166,000 in July 2005.

At 30th June 2004, Awards were being sponsored by the following:

- Boeing Australia Limited;
- Commonwealth Bank Foundation;
- Macquarie Bank Foundation;
- Pratt Family Foundation;
- Tenix Pty Ltd;
- Westfield Foundation.

Eight inaugural General Sir Monash Awardees were selected in 2003 and presented with their Awards on 10th December 2003 by His Excellency Major General Michael Jeffery AC CVO MC Governor General of the Commonwealth of Australia at Government House, Canberra. They were:

1. Katherine Allen from Queensland who will study for a PhD at the Life Science Interface Doctoral Training Centre, Oxford University, UK;

2. Jacqueline Baker from the Northern Territory who will study for a Masters/PhD of Violence, Conflict and Development Studies, London School of Economics and Political Science, UK;

Federal Government Awards Funding

	8						
	Total (\$)	2004	2005	2006	2007	2008	2009
2004	1,200,000	400,000	400,000	400,000			
2005	1,200,000		400,000	400,000	400,000		
2006	1,200,000			400,000	400,000	400,000	
2007	1,200,000				400,000	400,000	400,000
Total (\$)	4,800,000	400,000	800,000	1,200,000	1,200,000	800,000	400,000

"THE GENERAL SIR JOHN MONASH AWARDS - Promoting excellence in Scholarship & Leadership."

Scholarship & Leadership

3. Jean-Paul Carvalho from Western Australia who will study for a Master of Philosophy/Phil (Economics), University of Oxford, UK;

4. Thomas Hanna from the Australian Capital Territory who will study for a Doctor of Philosophy (Physics) at University of Oxford, UK;

5. Aimée Heuzenroeder from Victoria who will study for a Doctorate of Philosophy, University of Cambridge, UK ;

6. Danielle Malek from New South Wales who will study for a Master of Laws, University of Harvard, USA;

7. Jacqueline Mowbray from Queensland who will study for a PhD at the University of Cambridge, United Kingdom;

8. Lara Olsen from Victoria studying for a Master of Business Administration, INSEAD, France.

Two of the inaugural 2004 Awards presented were for one year professional Masters Degrees. The Foundation has proposed to the Department of Education, Science and Training that the funds payable by the Federal Government in 2005 and 2006 for these two Awards be accumulated and applied towards three year Awards commencing in 2008 and following years. This proposal is awaiting Ministerial approval.

The Foundation has made a submission to the Federal Government for co-funding support to enable Awards to be made in financial year 2006-2007, to foreign postgraduates to attend Australia's universities, appropriate to their field of study. Dr Jeff Harmer, Secretary of the Department of Education, Science and Training has advised the Foundation that this submission will be considered in conjunction with a review of the Government's Endeavour Scholarship programme, to be undertaken over the balance of 2004.

Other than these developments, there were no significant developments in the state of affairs of the company during the period under review.

LIKELY DEVELOPMENTS

The Company will continue to establish, raise funds for and administer Australia's most

prestigious postgraduate scholarships through obtaining funding from governments, corporations and the public.

INDEMNIFICATION AND INSURANCE OF OFFICERS

Indemnification

The Company has agreed to indemnify the directors to the extent permitted by law.

Insurance premiums

During the financial year ended 30 June 2004, the Company has paid premiums in respect of directors' and officers' liability and legal expenses insurance contracts, for current and former directors and officers through to the period ended 9th April 2005.

Such insurance contracts insure persons who are or have been directors or officers of the Company against certain liabilities (subject to certain exclusions).

Directors have not included details of the nature of the liabilities covered or the amount of the premium paid as such disclosure is prohibited under the terms of the contract.

EVENTS SUBSEQUENT TO BALANCE DATE

For reporting periods starting on or after 1 July 2005 the company must comply with International Financial Reporting Standards (IFRS) as issued by the Australian Accounting Standards Board. At balance date, it was not possible to quantify the effect of the convergence to IFRS as key IFRS and AASBs are currently under development.

In the opinion of the directors, other than the matters stated above, there has not arisen in the interval between the end of the year and the date of this report any item, transaction or event of a material and unusual nature likely to affect significantly the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

Signed in accordance with a resolution of the Directors:

follow the

Peter Gration AC OBE Director

Ken Crompton Director

Melbourne, dated 19 August 2004



GENERAL SIR JOHN MONASH FOUNDATION

A.C.N. 099 065 184

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2004

	2004 \$	2003 \$
REVENUES FROM ORDINARY ACTIVITIES		
Funding revenue	948,500	282,300
Interest revenue	8,160	1,639
Total revenue from ordinary activities	956,660	283,939
EXPENSES FROM ORDINARY ACTIVITIES		
Award Expenses	220,000	-
Employee expenses	176,295	169,760
Promotion expenses	66,329	33,822
Consultancy expenses	8,521	5,000
Rental expenses	9,548	6,910
Directors' Meetings	14,346	10,740
Travel and Accommodation	15,989	5,271
Other expenses from ordinary activities	17,911	27,500
Total expenses from ordinary activities	528,939	259,003
SURPLUS FROM ORDINARY ACTIVITIES	427,721	24,936
TOTAL CHANGE IN EQUITY	427,721	24,936

Scholarship & Leadership

GENERAL SIR JOHN MONASH FOUNDATION

A.C.N. 099 065 184

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2004

	2004 \$	2003 \$
CURRENT ASSETS Cash assets Receivables Other	739,084 16,934 4,726	127,442 434 490
TOTAL CURRENT ASSETS	760,744	128,366
NON-CURRENT ASSETS Property, plant & equipment	8,957	8,162
TOTAL NON-CURRENT ASSETS	8,957	8,162
TOTAL ASSETS		136,528
CURRENT LIABILITIES Payables Provisions	219,887 14,273	16,810 14,148
TOTAL CURRENT LIABILITIES	234,160	30,958
NON-CURRENT LIABILITIES Payables	2,250	-
TOTAL NON-CURRENT LIABILITIES	2,250	
TOTAL LIABILITIES	236,410	30,958
NET ASSETS	533,291	105,570
MEMBERS FUNDS Retained surplus	533,291	105,570
TOTAL MEMBER FUNDS	533,291	105,570



GENERAL SIR JOHN MONASH FOUNDATION

A.C.N. 099 065 184

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2004

	2004 \$	2003 \$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Receipts in the Course of Operations Cash Payments in the course of operations Interest received	989,992 (386,510) <u>8,160</u>	282,300 (246,428) 1,639
NET CASH PROVIDED BY OPERATING ACTIVITIES	611,642	37,511
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payment for Plant & Equipment		(10,056)
NET CASH USED IN INVESTING ACTIVITIES		(10,056)
NET INCREASE IN CASH HELD	611,642	27,455
CASH AT THE BEGINNING OF THE FINANCIAL YEAR	127,442	99,987
CASH AT THE END OF THE FINANCIAL YEAR	739,084	127,442

Honours and Distinctions of General Sir John Monash

- General, Australian Military Forces.
- Chairman, State Electricity Commission of Victoria.
- Knight Grand Cross (Military Division) of the Most
- Distinguished Order of St. Michael and St. George.
- Knight Commander (Military Division) of the Most Honourable Order of the Bath.
- 1914 1918 Star.
- British General Service Medal.
- Allied Victory Medal.
- Colonial Auxiliaries Forces Officers' Decoration
- Mentioned in Despatches, eight times.
- Grand Officier de la Legion d'Honneur, French Republic.
- Grand Officier de l'Ordre de la Couronne, Belgium.
- French Croix de Guerre, with two palms.
- Belgian Croix de Guerre.
- American Distinguished Service Medal.
- Director-General of Repatriation and Demobilisation, 1919.
- BacheIor of Arts, University of Melbourne.
- Doctor of Laws, University of Melbourne.
- Doctor of Engineering, University of Melbourne.
- Fellow of the Institute of Patent Attorneys, Australia.
- Doctor of Civil Law, University of Oxford.
- Doctor of Laws, University of Cambridge.
- Member of the Melbourne University Council.
- Member, Victorian Selection Committee Rhodes Scholarship.
- Vice-Chancellor of the Melbourne University.
- Honorary Colonel, Melbourne University Rifles.
- Member of the Institution of Civil Engineers, London.
- Member of the Institution of Engineers, Australia.
- President Victorian Institute of Engineers.
- President of the Australian Association for the Advancement of Science. 1
- Vice-President of the Australian National Research Council.
- Peter Nicol Russell Memorial Medal of the Institution of Engineers, Australia (1929 award).
- Kernot Memorial Medal (1930 award).
- Honorary Fellow of the Royal Victorian Institute of Architects.
- Member of the Australian Council of Defence.
- Chairman of the Anzac Day Commemoration Council, Victoria. 2
- Deputy Chairman, National War Memorial Committee of Victoria.
- Member of the Board of the Walter and Eliza Hall Institute.
- President of the Victorian Naval and Military Club.
- President, Melbourne Rotary Club.
- 1 In this post Monash successfully lobbied the Federal Government for the establishment of the Commonwealth Scientific and Industrial Research [Organization] (CSIRO.)
- 2 In this capacity, Sir John Monash was instrumental in getting the Shrine of Remembrance constructed.

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