

GENERAL SIR JOHN MONASH
FOUNDATION

ANNUAL REPORT

07
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Developing outstanding
young Australians

"...for the higher duties
of citizenship and for roles
of leadership in all fields
to make Australia great."

Sir John Monash

GENERAL SIR JOHN MONASH FOUNDATION

The General Sir John Monash Foundation was established in 2001. It has responsibility for the General Sir John Monash Awards which are the nation's premier awards for talented young Australians.

Award Winners receive major financial support to help them undertake postgraduate study at the world's finest universities and to develop global networks for their future leadership roles.

Our Mission is to develop talented young Australians from all fields of endeavour as future national and global leaders. We seek to do this by investing in a select number of outstanding achievers who demonstrate at a young age remarkable qualities of leadership and the ability to inspire others in the community.

Our Vision is to see more of Australia's best and brightest young 'stars' fulfil their potential as leaders in the international arena and make a real difference to the future of humanity.

Our Values are leadership, scholastic excellence and citizenship.

This report provides a summary of our key activities and financial performance for the period 1 July 2007 to 30 June 2008.

The Awards honour General Sir John Monash, an outstanding Australian – scholar, engineer, military leader and public servant. Sir John Monash epitomised the qualities of academic excellence, leadership and community service, which the Foundation seeks in its Award scholars.

Sir John's career as an engineer, pioneering the use of reinforced concrete, was overtaken by his duties as a citizen soldier in the First World War, firstly as an ANZAC at Gallipoli and later as the internationally acclaimed commander of the Australian Corps in France, during the last six months of the war. Post-war he was Chair of the State Electricity Commission of Victoria and oversaw the development of Victoria's electric power generation and distribution.

He had breadth and excellence in his own education with degrees in Engineering, Arts and Law. During his career he was also Vice-Chancellor of Melbourne University and fostered a lifetime pursuit of knowledge. He encouraged young Australians to apply their education and consequent leadership roles to building Australia into a great nation.

The Foundation is proud to promote his heritage and our ANZAC tradition.

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Patron in Chief

His Excellency Major General Michael Jeffery AC CVO MC (Retd) the Governor General of Australia is Patron in Chief of the General Sir John Monash Foundation.

His Excellency praised the Awardees and the General Sir John Monash Foundation for its nation building project, when presenting the 2008 Awards.

Presentation of the 2008 Awards:

"It is a pleasure to have our distinguished guests, award recipients and supporters here today, and Marlena and I welcome you all to Government House.

These eight young Australians exemplify the very best this country has to offer. We have experts here in medicine, law, theoretical physics, public health, international relations and defence and strategic studies. They are all distinguished in their chosen professions or fields of study, and also widely involved and contributing across the many cultural, sporting, social and community spheres of Australian life. This includes capability with languages, as well as sporting, musical and theatrical talent, and extensive involvement in community and humanitarian activities such as the Oaktree Foundation, the Fred Hollows Foundation and the Welfare Rights Centre, to name just a few examples. The award recipients also come from communities right across Australia and represent the diverse cultural heritage of this land.

Each of these people is passionately committed to making a difference, in areas such as:

- assisting refugees, minority groups and indigenous Australians,
- strengthening international security, tackling global poverty and using constitutional development to embed freedoms,
- establishing a theory for quantum gravity, and
- understanding adolescent risk taking.

They have all been assessed as having outstanding qualities in terms of altruism, willingness to offer service above self, their personal integrity, and their ability to be an ambassador for Australia. They are also leaders, not only in their primary fields of endeavour but also in their personal characteristics, and their commitment to use their expertise and skills for the betterment of their community and the world as a whole.

Sir John Monash, in whose memory these awards are made, said that:

"The privilege of education carries great responsibilities – it is given not for individual benefit alone, but to befit persons for the higher duties of citizenship and for roles of leadership in all fields to make Australia great."

Each of these Australians honours this singular vision of Sir John Monash and in this way continues his inspirational work to build a country supported by innovation, strong leadership and excellence.

This vision has been wonderfully realised in the establishment and operation of these Awards. Many of these awardees are already seasoned international travellers and residents. I am sure all will benefit from the breadth of understanding, the sense of our place in the global community and the kaleidoscope of ideas and experiences that overseas study and residency can offer. I anticipate you will return to Australia with renewed vigour and ability to make a further contribution to our nation.

Alice, Johnathon, Hugh, David, Dilani, Brendan, Roger and Frances represent the future of Australia as an innovative, resourceful and principled people. I congratulate them and the many people who have made this program such a success. Marlena and I offer you every good wish as you continue to advance your own careers and contribute to the improvement of the nation and world we live in."



Chairman's Report 2008

The General Sir John Monash Awards are an investment in the future leadership of the Australian nation.

Many prominent Australians have joined together to make this investment. Governments, philanthropists and the private corporate sector support us and underpin our ability to offer eight Awards each year.

The Federal Government under the guidance of the former Prime Minister the Hon Mr. John Howard MP led the way with an investment in the first thirty two Awards. The Governments of Victoria and the Australian Capital Territory have provided administrative funding support and in the last year the South Australian Government has become an Award supporter.

In the coming year, we trust that more State Governments will follow the example of South Australia and support at least one Award for any Award Winner selected from their State. We appreciate that some States are already supporting foreign scholarships, but we are hopeful that as members of the Australian Federation they will also support Australia's own prestigious scholarships for future leaders of the nation.

We also wish to recognise and thank all of current and past Award supporters. We are very proud that the General Sir John Monash Awards has been able to attract support from a range of areas. Our supporters are large public corporations, government, philanthropic Foundations and private individuals. The universal conviction that all of these organisations and individuals have is that for Australia to advance and grow we need to make an investment in the education of our young people.

It is a worthy investment. In the next few years, we will see many more of our early Award Winners graduate with degrees from the world's leading universities. They will be influential in many fields of endeavour and shall provide strength and vision for our nation and in global affairs.

In the past year, we selected eight outstanding Award Winners who epitomise the values, qualities, and skills of scholastic excellence, outstanding leadership and citizenship:

- Dr Alice Chang, an immigrant from Taiwan, former Young Queensland and Young Northern Territorian of the Year, is a youth Ambassador for the Fred Hollows Foundation and has worked on eye health programmes in Asia Pacific and now in China;
- Mr Johnathon Ehsani, an immigrant from Iran, has worked on youth suicide prevention programmes in Australia and in Western Samoa and on childhood injury in Thailand;

- Mr Hugh Evans, former Young Australian of the Year and founder of the Oaktree Foundation which has 10,000 volunteers helping 35,000 young people in developing nations;
- Mr David Hume, an associate to the Chief Justice of the High Court, has undertaken community service work in Tonga;
- Ms Dilani Kahawala, an immigrant from Sri Lanka, is looking to extend global links in physics and discover how the world works;
- Mr Brendan Lim, a judge's associate and university tutor, is passionate about the role of law in securing stable democracies across the world;
- Colonel Roger Noble DSC CSC, leader of the Al Muthanna Task Force in Iraq, following on his service in East Timor and in Afghanistan, will study International Relations in the USA; and,
- Ms Frances Voon, whose parents emigrated from Malaysia, has worked for the United Nations Centre for Refugee Research in Geneva and as Australian Youth Ambassador for Development with the United Nation's World Food Programme at the Rohingya refugee camp in Bangladesh.

With our collective support, these outstanding young Australians will in the future provide vision and leadership to the nation and make a huge difference to our future.

Sadly, this year two of our stalwart supporters have died – the Hon Mr John Button (a Director since 2004) and Professor Fay Gale AO (Chair of the South Australian Selection Panel since 2003). Both made enormous contributions to the success of the Foundation and their passing is a great loss to the Foundation and to the community.

His Excellency Major General Michael Jeffery AC CVO MC (Retd) retires this year as Governor General of the Commonwealth of Australia. In his capacity as Patron in Chief of our Foundation his Excellency has presented the General Sir John Monash Awards at Government House in Canberra. His Excellency has always taken a special interest in our Awards and in each individual Award Winner. His personal interaction with each Award Winner and his conduct of the Awards presentation has delighted all in attendance and will stand in the memory of these future leaders of the nation.

We wish His Excellency Major General Michael Jeffery AC CVO MC (Retd) all the very best following his retirement.



Chief Executive Officer's Report 2008

The global economic downturn has impacted on the Foundation in fund-raising and on the investment of funds raised. We are very grateful therefore to have gained as new Award Supporters Australian Capital Equity Pty Ltd (Mr Kerry Stokes AC) and the South Australian Government.

We have Award Supporters for the 2009 Awards and the significant task ahead is to gain eight Awards Supporters for the 2010 Awards. This task will be eased significantly if other State Governments follow the example of South Australia and each support at least one Award.

The General Sir John Monash Awards are Australia's prestigious scholarships for the higher education of future leaders of the nation. Hopefully, the member States and Territories of our Federation will support our vision of developing outstanding future leaders of the nation.

More than seventy prominent members of the academic, business and the community sectors share our aspirations and participate as volunteers in our State and Territory Selection Panels and on our National Awards Committee. We express our gratitude to them all for their commitment, encouragement and support. We welcome to our "Monash Family" for this next round of selections Professor Paul Greenwood AO, the new Chair of the Queensland Panel. We thank sincerely his predecessor Professor John Hay AO who was the inaugural chair and we wish Professor Hay well in his retirement. We welcome Professor Anne R Edwards AO, former Vice Chancellor of Flinders University to the role as Chair of the South Australian Selection Panel following the death of inaugural chair Professor Fay Gale AO.

First Award Winners Making Their Mark

Many of the initial General Sir John Monash Award Winners are now close to completing their PhD studies. The reports of their field work, experiments and research clearly demonstrate that they are already making a significant contribution and that they also have the capacity, skills and credentials to enable them to play an essential role in Australia's future development. Among the many highlights are:



Jacqueline Baker

(PhD – Political Science at London School of Economics)

Initially, Jacqui used her Monash Award to gain a Master of Science in Social Anthropology and she is now completing her PhD in Government at the LSE. Jacqui's earlier studies had a more anthropological focus on Islamic extremism and violence in South East Asia while her more recent studies have concentrated on state apparatus to prevent terrorism and on the struggle between civil, military and police power in transitional democracies. As part of her research she has undertaken extensive field work in Indonesia.

Jacqui believes that major issues of systematic police corruption, power-hoarding and human rights abuses are being neglected and that her work, supported by the Monash award, is a meaningful and timely contribution to a literature of work that seeks to understand and guide the peaceful and effective democratisation of nation-states.

During the course of her PhD studies Jacqui has taken some time out to head up a joint program between the European Union and the Indonesian Supreme Court to develop an the Alternative Dispute Resolution program. She is also scheduled to begin assisting the British Council build their expertise in Indonesian police reform in a part time consultancy. Jacqui is well on the way to being an expert on reforming the security apparatus of developing nations and on her return to Australia hopes to teach on the experience of policing and security in developing countries as well as assist the Australian Federal Police in making better interventions in developing police forces. As the AFP ramp up their programs in the Solomon Islands, East Timor, and Indonesia, she believes that, so too will the Australian public start to make more demands for programs that are based less on technical expertise and more on democratic reform.



Matthew Baker

(PhD – Biophysics at Oxford University)

Matthew is studying biophysics and in particular the Bacterial Flagellar Motor. Biophysics is a complicated discipline that is at the intersection of biochemistry and laser physics. The bacterial flagellar motor is one of the few rotary motors in life and as such is one of the centrepieces in the study of molecular motors. This motor is a remarkably complex machine responsible for motility in bacteria and is both the oldest, and one of the fastest, 'wheels' on the planet. Understanding the motor of bacteria will give insights into other molecular motors, aid the development of nanotechnology and enable scientists to probe specific areas of biological function.

Matthew has developed a temperature control device to slow the flagellar motor down to enable better study of it. This experimental apparatus measures the speed of the bacterial flagellar motor at different temperatures and has recorded some results showing low distributions of speeds at low temperature. His temperature control device will be part of an ensemble of methods used to slow the motor down, and improve time resolution of measurements, that will help document the stepping of the flagellar motor. It is through the measurement of steps and the study of step distributions and waiting times that it will be possible to investigate the torque-generation mechanism of the flagellar motor. The techniques that Matthew has learnt and developed will benefit the field of single molecule biophysics through an increased understanding of a complex motor protein and also by increasing the ability to resolve and probe the mechanisms of other molecular machines.



Jean-Paul Carvalho

(PhD – Economics at Oxford University)

Jean-Paul has used his Monash Award to gain a Master of Philosophy leading now to a Doctor of Philosophy in economics. Jean-Paul initially expected to specialise in development economics but, it soon became evident to him, that only limited progress could be made in this field without an appropriate model of human decision-making and social-economic interactions. He feels that while we may have a fair idea of which institutions promote economic growth, and more generally economic development, such as secure property rights, enforceable contracts, trust, checks on the power of the state, and so forth. The real question is: how do we get these institutions? If it were simple, then developing countries could simply “import” efficient institutions from elsewhere.

Jean-Paul realised that the study of development economics first needs a model of human-decision making and social-economic interactions and this is where he has focused his study, including the study of cognitive psychology. Jean-Paul believes that the failure of some societies to “grow” efficient institutions lies in the co-evolution of institutions and culture.

Given the lack of knowledge in this area and the fundamental nature of this question to the ultimate question in economics as to why some countries are rich and some countries poor, Jean-Paul believes that his research program has the potential to make a significant contribution to knowledge.

In his final report Jean-Paul also mentions his experience of attending the 2006 General Sir John Monash Awards at Government House, he says:

“I met a new generation of Monash scholars, who had something in common with every other Monash scholar I have met: something deep, intangible, a quiet confidence, and determination that their efforts should benefit not only themselves but touch many other lives. I am sure General Sir John Monash would have been proud of them. I am very proud to be part of this endeavour, and to contribute to the continued success of the Awards in the coming years.”



Katherine Daniell

(PhD – Water Management at ENGREF in France and the ANU)

Katherine is studying water management and sustainable development under a cotutelle program (concurrent enrolment) between the Ecole Nationale du Génie Rural des Eaux et des Forêts (ENGREF) in France and the Australian National University. Katherine believes that to date water management has relied too much on technological solutions. She sees water management as not purely technical but largely one of a social and political nature given scarce resources, global change and competing interests.

There is a clearly a great need for the development of improved approaches to aid decision-making in the water sector in order to maintain the sustainable development of water resources and the societies and environments that are reliant upon them. Katherine’s studies have enabled her to contribute to this need by focusing on the development, practical implementation and evaluation of methods that can be used to aid collective water related decision-making for communities, policy makers, managers, and technical experts.

Her research and field work have involved designing and implementing the participatory process for the creation of the Lower Hawkesbury Estuary Management Plan. This process involved working with a variety of stakeholders (NSW State Government representatives, Local Government representatives, industry and business representatives, scientific experts, community group representatives and residents) through a series of three participatory workshops. These included developing common visions of problems and values of the estuarine region, a values-based risk assessment of the problems and strategy mapping for responses to these risks that formed the basis for actions in the regional Estuarine Management Plan.

Katherine has also worked as a member of the “AquaStress” a European Union project where Katherine’s methodological proposal was accepted to be enacted in Sofia, Bulgaria at one of the project’s eight case study sites and “COMMOD-ADD”, a project funded by the French National Research Agency with the objective of evaluating over 30 case studies world-wide on participatory resource management.

Katherine considers that her research in water management and sustainable development, with its focus on how multi-stakeholder decision-making processes can be better aided, will drive and encourage the collective adoption of sustainable water practices and technologies at a regional, national and international level.



Sarah Milne

(PhD – Conservation and Development at Cambridge University)

Sarah has been studying the social and political dimensions of biodiversity conservation in developing countries. In particular, she has focused upon the problems and conflicts that are frequently encountered in efforts to protect tropical forests, especially when global conservation interests collide with the development needs of local people who often live in poverty. Her research has involved three major components:

- a. A study of 'conservation incentives' policies, as a new approach to working with indigenous and local communities in conservation areas;
- b. An empirical investigation into the local social impacts of incentive based approaches in conservation; and,
- c. An ethnography of how international conservation projects are designed and implemented in developing countries.

Sarah undertook field work in remote indigenous villages of the southern Cardamom Mountains in Koh Kong province of Cambodia.

Sarah's study of 'conservation incentives' policies as a new approach to working with indigenous and local communities in conservation areas has produced some of the first case-study data in the world about the effectiveness and impacts of such approaches. At the same time, Sarah has developed innovative techniques for socioeconomic monitoring enabling project impacts to be tracked over time. This innovative work has generated global interest and Sarah has been invited to present her work in presentations in China, Washington DC and Cambridge.

Sarah also conducted research into how international conservation organisations operate; how they establish local partnerships; and how they engage with indigenous and local people, which may lead to better practice in future.

These brief summaries, of the recent activities of these five Award winners, are just a small sample of our Award winners who have completed or are about to complete their studies. The General Sir John Monash Foundation is extremely proud of all our Award winners and we believe that the coming years will be a rewarding and inspiring time as our Alumni progressively complete their studies and embark upon their careers. They will return to Australia with a wealth of knowledge gained from their overseas experiences and ongoing contacts with international associates and connections. We look forward to seeing them engaged in many wonderful endeavours and achieving great things, not only personally but for the greater good of Australia.

Award Winners 2008

Eight Award Winners for 2008 were presented with their Awards by His Excellency Major General Michael Jeffery AC CVO MC (Retd) at Government House in Canberra in November 2007. They were then honoured at a luncheon at Parliament House hosted by the Hon Senator Alan Ferguson.



Dr Alice Chang, 26, from Queensland

Field: Medicine – Public Health

Alice is determined to address public health issues, particularly eye health in indigenous and impoverished communities. Alice has a Bachelor of Medicine and Bachelor of Surgery degree from the James Cook University in Townsville. She will use her John Monash Award to study for a Masters degree in Public Health at Cambridge University. Alice specialises in eye health and has spent several years working with indigenous communities in the Northern Territory and Queensland. She was awarded Young Australian of the Year in 2004 (Queensland) and in 2006 (Northern Territory). During her medical training, Alice also completed development work in East Timor, Indonesia, India and Africa. In her role as a Youth Ambassador for the Fred Hollows Foundation, she is helping to establish blindness prevention programs in China. Alice has also started her own charity, Young Visionaries, a non-profit organisation that empowers communities worldwide to improve eye health and eliminate preventable blindness.



Johnathon Ehsani, 28, from Victoria

Field: Public Health

Johnathon aims to develop educational programs to help at risk adolescents, especially males. Johnathon has a Bachelor of Medical Science from the University of Technology, Sydney, a Masters of International Public Health from the University of Sydney and a Masters of Health Science from La Trobe University. He will use his Monash Award to study for a Doctor of Philosophy at Michigan University, USA. Johnathon will study the relationship between emotional self-awareness and the risk-taking activity of adolescents, particularly males. He hopes to develop educational programmes to enable them to avoid risks to their health. Johnathon has enjoyed an extensive career in Public Health in Australia and overseas. His career highlights include working in front-line health promotion for at-risk youth in a disadvantaged area of Sydney, helping to improve water fluoridation programs for Aboriginals in the Northern Territory and working with the World Health Organisation in Geneva. His passion for helping young people was ignited after spending a year developing and co-ordinating a youth suicide prevention program in the Western Samoan capital of Apia ten years ago.



Hugh Evans, 24, from Victoria

Field: International Relations – Foreign Affairs

Already recognised as an international humanitarian, Hugh Evans is keen to develop innovative solutions to security, economic and foreign policy issues. Hugh holds a Bachelor of Science degree from Monash University and has just completed his Law degree. He will use his Monash Award to study for a Masters of International Relations at Cambridge University. Hugh's humanitarian career began at the age of fourteen, when he spent a night at a World Vision project based in a rubbish dump in Manila, Philippines. The 2004 Young Australian of the Year is the founder and a Director of the Oaktree Foundation, a youth-run aid and development organisation – a world-wide movement with 10,000 young volunteers. They provide educational opportunities to over 35,000 young people in the developing world. Hugh also produced the MAKEPOVERTYHISTORY Concert in 2006, Australia's largest ever youth-run charity event held in Australia. In the future, Hugh hopes to contribute to Australian public service in the area of foreign affairs.



David Hume, 24, from New South Wales

Field: Law

David will use his award to study human rights law for minority group rights, particularly indigenous peoples and migrants. David is currently the Associate to the Chief Justice of the High Court of Australia. He has degrees in Arts and Law from the University of New South Wales and he was awarded the University Medal in Law and the University Medal in Philosophy. David will use his Monash Award to study for a Doctor of Philosophy at Harvard University. His studies will focus on human rights law for minority groups such as indigenous people, ethnic minorities, gays and people living in rural areas. David also hopes to develop a charter of rights for Australia in the future.



Dilani Kahawala, 22, from Victoria

Field: Theoretical Physics – Quantum Gravity

For as long as she can remember, Dilani's dream has been to find out how the universe works. Dilani has just completed a Bachelor of Engineering degree and a Bachelor of Science degree from Monash University. She will use her Monash Award to study for a Doctor of Philosophy at Harvard University, USA. Dilani will study the foundations of quantum mechanics and general relativity and test the fundamental assumptions on which they are based. She will aim to find a unified physics theory that can describe atoms to galaxies. Dilani is also keen to reinvigorate pure scientific research in Australia, building bridges between the researchers, engineering applications and the wider community.



Brendan Lim, 22, from South Australia

Field: Law

Brendan aims to revive the contribution of common law to our constitutional government, particularly in emerging democracies. Brendan is currently working as a Judge's Associate in the Federal Court in Adelaide. Brendan has degrees in Law, Music and in Mathematical and Computer Sciences from Adelaide University. He will use his Monash Award to study for a Doctor of Jurisprudence at Yale University, USA. Brendan will examine the role of law in securing stable government, focusing on what he describes as possibly the most important issue in international affairs for his generation: as democracy and freedom spread throughout the world, how can it be sustained in the face of pressures which tend to civil war? Brendan's ambition is to revive the contribution of the common law to our constitutional government, particularly in emerging democracies.



Colonel Roger Noble DSC CSC, 41, from the Australian Capital Territory

Field: Military – International Relations

Roger will study current and emerging security challenges for the Australia's Defence Forces. Roger is the first member of the Australian military to receive a Monash Award. He has served in the Australian Army since he was seventeen and has completed postings in Iraq, East Timor and Afghanistan. Roger was awarded the Distinguished Service Cross for command and leadership in action in Iraq where he was Commander of the Al Muthanna Task Group of the Australian Defence Forces in Southern Iraq in 2005. Roger has a degree in Arts (Honours) from the University of New South Wales and a Masters in Business Administration from Deakin University. He intends to study for a Masters of International Public Policy at Johns Hopkins University, USA. He will use his award to study International Public Policy, focusing on strategy in conflict management. In his studies, Roger also aims to develop a 'first-hand' understanding of the United States, its key institutions and contemporary thinking and culture.



Frances Voon, 25, from New South Wales

Area of Study: Development studies – Refugees

Frances intends to undertake pioneering research that will advance the development of effective Australian responses to long-term refugee situations. Frances has Bachelor of Arts and Law degrees from the University of New South Wales. She will use her Monash Award to study for a Doctor of Philosophy in Development Studies at Oxford University. Frances' area of interest is refugees who have been in camps for a long time in poor and unstable parts of the world. She will look at a more comprehensive approach to solving situations of prolonged displacement. Her studies are underpinned by her work for the United Nations World Food Programme in Bangladesh and as an observer at the United Nations High Commission for Refugees. Frances hopes her work will help raise Australia's standing as a leader in research in an area of growing international concern.

Donor and Fund-Raising Report

The Foundation needs \$1.2 million each year to maintain the level of financial support it provides to winners of General Sir John Monash Awards.

To date the Federal Government has met this need, however for the 2008 and future Awards, the Foundation will be responsible for raising Award funding support from public and private sector sources.

A Fund-Raising sub-committee of the Board, chaired by Mr Michael Robinson AO, is actively seeking financial support from leaders in business, academic and community circles, by inviting them to join the John Monash Leaders Campaign. Campaign supporters can either fund an Award directly with a gift of \$180,000 over three years, or make a donation or bequest to the Awards Endowment Fund.

In 2007-2008, the following individuals, corporations and governments directly supported the Foundation and the Awards:

Award Supporters:

- Australian Capital Equity Pty Ltd
- Commonwealth Bank – CommFoundation
- The Commonwealth of Australia (The General Sir John Monash Foundation is part-funded through the Department of Education Science and Training – HEIP programme)
- Government of South Australia
- Macquarie Bank Foundation
- Mr Bruce & Mrs Lana Moran
- Pratt Family Foundation
- Tenix Pty Ltd
- Westfield Foundation
- WorleyParsons Limited
- A Foundation wishing to remain anonymous

Donations to the Awards Endowment Fund include:

- Dr John F Besemeres and Professor Anna Wierzbicka
- Mr Ken & Mrs Beth Crompton
- Sir John Holland AC
- Peter Isaacson Foundation
- His Excellency Major General Michael Jeffery AC CVO MC (Retd)
- Mr Michael Robinson AO

During the year, the Foundation also received professional support from:

- Allens Arthur Robinson
- DFK Collins Pty Ltd, Chartered Accountants
- ANZ Banking Group
- Christine Knight & Associates
- Department of Education Science and Training
- KPMG
- Kryptonite Design Group
- Macquarie Bank Limited
- Macquarie Private Portfolio Management Limited
- Monash University
- Sweet Design

Secretarial support for the State and Territory Panels was provided by:

- Adelaide University
- Australian National University
- Monash University
- Queensland University
- University of New South Wales
- University of Tasmania
- University of Western Australia

Board of Directors

Chairman



General Peter Cosgrove AC MC (Retd)

General Cosgrove is a graduate from the Royal Military College, Duntroon.

He was the Chief of the Australian Defence Force from 3 July 2002 until his retirement in July 2005.

Directors



Mrs Yolanda Klempfner AO LLB

Mrs Yolanda Klempfner is Investment Director for Texmond Mgt. She is also a Board Member of Epworth Hospital, RMIT Foundation and RMIT Gallery and is a Trustee of the National Council for Jewish Women and a Member of the Anti-Discrimination Tribunal. She was formerly Chancellor of RMIT.



Ms Lara Olsen

Lara Olsen is CEO of Coolnrg International in the United Kingdom. Lara has a Bachelor of Arts/Engineering (First Class Honours) from the University of Melbourne and an MBA from INSEAD, France. Lara is a 2004 Monash Award Winner.



Emeritus Professor Deane Terrell AO BEc MEc (Hons) PhD

Professor Deane Terrell is an Emeritus Professor at the National Graduate School of Management at The Australian National University (ANU). He is currently Chair of the AARNet Board of Management, the Sir Roland Wilson Foundation and of Karley Technologies Pty Ltd.



Chief Executive Officer and Company Secretary:

Mr Ken Crompton LLB

Ken Crompton is a lawyer. For many years, he was the Legal Counsellor and then Chief Executive (Victoria) for the Australian Chamber of Manufactures. Between 1993 and 1996 he was Agent-General for Victoria in London.



Mr John M. Green

Mr. John M. Green is a director, investor and writer. John is a director of two not-for-profit organisations, the Macquarie Bank Foundation and the Centre for Independent Studies. He is also a director of WorleyParsons Limited. Until August 2006, he was an investment banker at Macquarie Bank, where he was an executive director for 13 years.



Mr Michael Robinson AO LLB

Mr Michael Robinson is a Consultant to the law firm, Allens Arthur Robinson. He was the Senior Partner of Arthur Robinson & Hedderwicks during 1996-2001 and was its Managing Partner 1980-1988. He was Chairman of TABCORP Holdings Limited and a Director of Clough Limited until November 2007.



Ms Jillian Segal AM

Ms. Jillian Segal is a Director of the National Australia Bank and the Australian Securities Exchange Limited, a member of the Major Performing Arts Board of the Australia Council and President of the Administrative Review Council. She is also a member of the Council of the University of New South Wales and involved with a number of other community not-for-profit organisations.

Foundation Members

Patron in Chief

His Excellency Major General Michael Jeffery AC CVO MC (Retd),
Governor-General of the Commonwealth of Australia

Life Member

General Peter Gration AC OBE (Retd)

Foundation Members

Mr James Barry AM MBE RFD ED

Mr Michael Bennett

Mr Allan Blankfield OAM

Mr Wesley Browne OAM

Mr Peter Clemenger AM

Major-General Kevin Cooke, AO RFD ED (Retd)

General Peter Cosgrove AC MC (Retd)

Rt Hon Sir Zelman Cowen AK GCMG GCVO QC

Mr Ken Crompton

Professor Peter LeP Darvall AO

Mr John Davies

The Hon Sir William Deane AC KBE

The Hon Tim Fischer

Sir James Gobbo AC QC

Mr Charles Goode AC

Mr John B Gough AO OBE

General Peter Gration AC OBE (Retd)

Mr John M. Green

Professor John Hay AC

The Hon Bill Hayden AC

Sir John Holland AC

The Rev. Dr Peter Hollingworth AC OBE

Mr Peter Isaacson AM DFC AFC DFM

Mrs Yolanda Klempfner AO

Mr Sam Lipski AM

Emeritus Professor Anthony Low AO

Mr David Lowy AM

Mr Michael Magnus

Mr Bruce & Mrs Lana Moran

Mr Hugh Morgan AC

Lt General Des Mueller AO (Retd)

Professor Mal Nairn AM

Ms Linda Nicholls

Dr Helen Nugent AO

Ms Lara Olsen

Mr Brian Paroissien

Mr George Polites AC MBE CMG

Mr John Ralph AC

Mr Michael Robinson AO

Mr Stephen Rothman SC

Ms Jillian Segal AM

The Hon Warwick Smith AM

Rt Honourable Sir Ninian Stephen AK GCMG GCVO KBE

Emeritus Professor Deane Terrell AO

Professor Mark Wainwright AM

National Awards Committee

Chair

Mrs Yolanda Klempfner AO LLB

Members

Dr Bronte Adams BA (Hons) (UWA) DPhil (Oxon)

Emeritus Professor David Beanland AO BE MSc PhD (Salford)
ASTC TTTC FTSE

Mr Kevin Dale

Mr John M. Green BJuris/LLB) (UNSW)

Mr Robert Hershman BCom ASA

Ms Melissa Pollard BSocSc (UQ)

Professor Robert King BSc (Hons) DipEd PhD (Melb)

Ms Lara Olsen BA BEng (Hons) (Melb) MBA (INSEAD)

Ms Jillian Segal AM BA LLB (UNSW) LLM (Harvard), FAICD

Dr Irene Sutton BSc (Hons) PhD (London)

Emeritus Professor Deane Terrell AO BEc MEd (Hons) PhD

State and Territory Selection Panels

Australian Capital Territory

Chair:

Emeritus Professor Deryck Schreuder FAHA FRHS LLD

Members:

Ms Annabelle Pegrum AM BArch (Hons) FRAIA
Professor John Richards BE PhD FIEAust FIEEE FTSE
Sir David Smith KCVO AO BA
Mr Jack Waterford LLB
Emeritus Professor Ingrid Moses BA MA PhD DLitt (h.c.) (UTS, CSU-S)

Secretariat:

Australian National University – Ms Karen Holt BA (Hons)

New South Wales

Chair:

Professor Mark Wainwright AM BAppSci (Hons) MAppSc (Adel)
PhD (McMaster) DSc (SA)

Members:

Ms Elsa Atkin BA (Macq)
Mr Liam Bathgate
Emeritus Professor Peter Drake AM BCom PhD DUniv FCPA
Ms Gabrielle Upton BA LLB (UNSW) MBA (NYU) GAICD
Ms Wendy Simpson BSocSci (RMIT) GradDipEd (Melb) BLitt
(Deakin) EMBA (AGSM) GAICD

Secretariat:

University of NSW – Mr Paul Ashworth

Queensland

Chair:

Professor Paul Greenfield AO BEcon (QLD) BE (Hons) (NSW) PhD
(NSW) FIEAust FTSE FICChemEng MAICHE

Members:

Professor Peter Coaldrake BA (Hons) PhD
Professor Christa Critchley BA (ANU) DipBiol (AMU Köln) Dr rer
nat (HHU Düsseldorf)
Professor Alan Lawson BA (Newcastle) MA (ANU) PhD (QLD)
Mr David Merson BE BEcon Hon DEng (UQ)
Ms Nerolie Withnall BA LLB (Syd)
Ms Sally Pitkin LLB LLM
Ms Sallyanne Atkinson AO BA (QLD) FAICD FAIM FAPI Hon
DUniv (ACU)

Secretariat:

University of Queensland – Ms Cheryl Byrnes and Ms Tara Kitch

South Australia

Chair:

Emeritus Professor Anne R Edwards AO BA Sociology (Hons)
(London) PhD Sociology (London) FASSA FACE

Members:

Emeritus Professor Suzanne Corcoran Dipl Filos (Madrid) BA
(CUA Washington DC) MA (Penn) JD (Ford NY)
Emeritus Professor Norman Feather BA DipEd (Syd) MA (Hons)
(UNE) PhD (Mich) Hon DLitt (UNE) FASSA FAPS
Dr Chris Goddard BSc (Hons) (Sheffield) PhD (London)

Emeritus Professor Alison Mackinnon BA DipEd (Melb) AdvDipEd
MEd PhD (Adel) Doctor Honoris Causa (Umeå) FASSA

Professor Richard Russell AM BSc (Hons) (Tas) PhD (ANU) DSc
(Tas) FRSC FRACI

Mr Mike Terlet AO MBA FAICD FAIM JP

Secretariat:

University of Adelaide – Ms Rosanna Scarsella

Tasmania

Chair:

Emeritus Professor Don McNicol BA PhD (Cantab)

Members:

Professor Peter Boyce AO MA PhD Hon DUniv (Murd) Hon LLD (Tas)
Ms Kim Boyer BA (Hons) MHum GradDipManagement Certificate
in Health Economics
Professor Jeff Malpas BA MA PhD
Rev. Prof. The Hon Michael Tate AO LLB MA (Oxon) Hon LLD

Secretariat:

University of Tasmania – Ms Rhonda Ewart

Victoria

Chair:

Professor Peter LeP Darvall AO BEng MS MSE MA PhD DipED
Hon LLD (Monash) FIEAust FTSE

Members:

Professor Neil Furlong BSc (Hons) PhD FRACI FTSC
Mr Chris Malkin AGIT TTTC FCA FCPA
Ms Jane Niall MAgSci
Professor T. Fred Smith AM BSc (Hons) PhD FTSE FAIP Flntst Phys
The Hon Jan Wade BA LLB FIPA
Mr. Andrew Wood BEng (Hons) DipFM DipLMR FIEAust

Secretariat:

Monash University – Ms Kerrie Edwards, Executive Assistant
to the Vice Chancellor

Western Australia & Northern Territory

Chair:

Professor Mal Nairn AM BVSc MSc PhD DipACVP Hon DSc FAIM FTS

Members:

Professor Bill Loudon BA (UWA) DipEd (WAustSTC) MEd (Murd)
PhD (Tor)
Mr Peter Meurs BMechEng (Monash) FIEA MAICD
Mr John Moody AM BEc AdvDipEd FACE
Professor Paige Porter BA MA PhD
Ms Alison Robertson LLB
Professor Charles Webb BSc (Hons) PhD CertEd (Brist) FIS
Dr Chris Whitaker MA (Camb) PhD (ANU)
Professor John Wood BEc (Hons) DPhil (Oxon)

Secretariat:

University of Western Australia – Ms Joanne Francis

Extract of General Purpose Financial Report

A copy of the full audited General Purpose Financial Report is available on request

The directors present their report together with the financial report of The General Sir John Monash Foundation ("the Foundation") for the financial year ended 30 June 2008.

Directors

The directors of the Foundation, at any time during or since the end of the financial year are:

Name	Age	Appointed	Qualification
The Hon John Norman Button (Dec.) *	-	28 April 2004	BA LLB
General Peter Cosgrove AC MC (Retd)	61	23 August 2005	DipMilStudies (RMC)
Mr Kenneth Charles Crompton	60	14 December 2001	LLB
Mr John Martin Green	55	10 May 2005	BJuris/LLB
Mrs Yolanda Klempfner AO	72	26 February 2002	LLB
Mr Hugh Matheson Morgan AC **	67	21 June 2004	LLB BCom
Ms Lara Olsen ***	33	8 December 2006	BA BEng (Hons) MBA
Mr Michael Bennett Robinson AO	69	14 December 2001	LLB
Ms Jillian Segal AM	52	14 February 2008	BA LLB LLM
Emeritus Professor Richard Deane Terrell AO	72	27 August 2002	BEc MEd (Hons) PhD

* Until 8 April 2008

** Resigned on 16 November 2007

*** Resigned on 20 November 2007 and reappointed on 14 May 2008

Company Secretary

Mr Kenneth Charles Crompton is chief executive officer and company secretary.

Company Particulars

The registered office of the Foundation is:

The General Sir John Monash Foundation
Level 5
30 Collins Street
Melbourne Victoria 3000

The General Sir John Monash Foundation is a company limited by guarantee, incorporated in Australia and having its principal place of business at the address listed above.

Directors' Meetings

Four meetings were held during the financial year. The following members were in office during the financial year and attended the following number of meetings:

Name of Director	Meetings eligible to attend	Total attended
The Hon John Norman Button	3	1
General Peter Cosgrove AC MC (Retd)	4	2
Mr Kenneth Charles Crompton	4	4
Mr John Martin Green	4	2
Mrs Yolanda Klempfner AO	4	4
Mr Hugh Matheson Morgan AC	1	1
Ms Lara Olsen	1	1
Mr Michael Bennett Robinson AO	4	4
Ms Jillian Segal AM	2	1
Emeritus Professor Richard Deane Terrell AO	4	4

Committee Meetings

Awards Committee

The Awards Committee is responsible for oversight of The General Sir John Monash Awards programme, including benefits and other conditions pertaining to the Awards, selection criteria and procedures, and administrative arrangements for management and support of The General Sir John Monash Award winners. Four meetings were held during the financial year. The following committee members were in office during the financial year and attended the following number of meetings:

Name of Director	Meetings eligible to attend	Total attended
Dr Bronte Adams	4	1
Emeritus Professor David Beanland AO	4	3
Mr Peter Cook	1	0
Mr John M. Green	4	2
Mr Robert Hershan	4	1
Professor Robert King	4	3
Mrs Yolanda Klempfner AO (Chair)	4	4
Ms Melissa Pollard	3	2
Ms Lara Olsen	4	3
Ms Jillian Segal AM	3	2
Dr Irene Sutton	4	4
Emeritus Professor Richard Deane Terrell AO	4	4
Dr John White	4	0

Investment Committee

The Investment Committee is responsible for developing and implementing the Foundation's Endowment Fund investment strategy. Four meetings were held during the financial year. The following committee members were in office during the financial year and attended the following number of meetings:

Name of Director	Meetings eligible to attend	Total attended
Mr Kenneth Charles Crompton	4	4
Mr Michael Bennett Robinson AO	4	3
Emeritus Professor Richard Deane Terrell AO (Chair)	4	4

Principal Activities

The Foundation was incorporated on 14 December 2001. The principal activity of the Foundation during the course of the financial year has been to establish, raise funds for, and administer Australia's most prestigious postgraduate scholarships – The General Sir John Monash Awards.

Operating & Financial Review

Overview

The operating surplus for the period ended 30 June 2008 amounted to \$123,275 (2007: surplus of \$4,876,372). The prior year result included \$4,325,670 received for the Awards Endowment Fund, of which \$4,185,400 was obtained from government sources. The impact of this funding is recognised in income from investments and in particular dividends. The downturn in the finance markets has resulted in realised investment losses of \$362,656 compared with gains of \$145,540 in 2007 and has also led to non-cash impairment losses being recorded against some of the investments held. The non-cash impairment losses recognised in the income statement for 2008 total \$453,465. An overall return from cash and investments of \$207,693 (2007: \$564,710), prior to non-cash impairment losses, is included in the current year's result.

The effect of the financial markets downturn has also had a considerable effect on the balance sheet of the Foundation. At 30 June 2008 the Foundation has unrealised losses on its investment portfolio of \$855,273 (2007: Unrealised Gain \$143,604).

Extract of General Purpose Financial Report

A copy of the full audited General Purpose Financial Report is available on request

Federal Government Award funding

The Federal Government agreed to provide funding of \$4.8 Million for the first 32 Awards to be granted by the Foundation. The last eight of these Awards to be funded by the Federal Government were selected in 2006 for studies commencing in 2007.

The Foundation has funds in hand and Award Support commitments to offer eight Awards in 2009. For each year thereafter, the Foundation is seeking up to eight Award Supporters to commit to a support of \$180,000 over three years to enable the Foundation to continue to offer eight Awards each year.

The total value of the Endowment Fund as at 30 June 2008 amounted to \$5,388,733 (2007: \$6,715,021). This consists of the market value of the Macquarie Portfolio Investment of \$4,620,779 (2007: \$5,923,903) and cash investments of \$767,954 (2007: \$791,118).

Review of principal business

At 30th June 2008, Awards were being supported by the following:

- A supporter wishing to remain anonymous;
- Australian Capital Equity Pty Ltd;
- Commonwealth Bank Foundation;
- Macquarie Group Foundation;
- Mr Bruce and Mrs Lana Moran;
- Pratt Family Foundation;
- Government of South Australia;
- Westfield Foundation;
- WorleyParsons Limited; and
- Tenix Pty Ltd.

Eight General Sir John Monash Awardees were selected in 2007 and presented with their Awards on 28th November 2007 at Government House, Canberra by His Excellency Major General Michael Jeffery AC CVO MC (Retd), Governor General of the Commonwealth of Australia.

The President of the Senate, the Hon Alan Ferguson hosted a luncheon at Parliament House in honour of the Award Winners, their families, Foundation Directors and Award Supporters.

The Award Winners presented were:

Award Winner	From	Proposed Degree	University	Field
Dr Alice Chang	Queensland	Masters of Public Health	Cambridge University	Medicine
Johnathon Ehsani	Victoria	DPhil	Michigan University	Public Health
Hugh Evans	Victoria	Masters of International Relations	Cambridge University	International Relations
David Hume	New South Wales	DPhil	Harvard University	Law
Dilani Kahawala	Victoria	DPhil	Harvard University	Theoretical Physics
Brendan Lim	South Australia	DJuris	Yale University	Law
Colonel Roger Noble dsc csc	ACT	Masters of International Public Policy	Johns Hopkins University	Military – International Relations
Frances Voon	New South Wales	PhD	Oxford University	Law

Award commitments

Federal Government grant monies received for Awards	\$4,400,000
Federal Government grant monies due to be received for Awards	\$400,000
	\$4,800,000
Awards Granted / Committed	\$(4,900,000)
Balance of Government funds (deficit) available for Awards	\$(100,000)
Monies received from Award Supporters	\$656,000
Award Supporters Committed July 2008 – June 2012	\$644,000
Current funding available for future awards	\$1,200,000

Eight awards have been called for 2009 and if all are granted and for a full 3 year term of three years the commitment would amount to \$1,200,000. The Foundation has funds in hand and forward commitments from Award Supporters to meet this commitment.

Of the total awards granted of \$4,900,000, payments of \$3,350,000 have been made to award recipients as at 30 June 2008. The balance \$1,550,000, will be paid subject to the compliance of the Award winners with the terms and conditions of their Award Agreements.

Significant Changes to the State Of Affairs

There were no significant changes in the state of affairs of the Foundation during the period under review.

Events Subsequent to Reporting Date

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors of the Foundation to affect significantly the operations of the Foundation, the results of those operations, or the state of affairs of the Foundation in the future financial years.

Likely Developments

The Foundation will continue to establish, raise funds for and administer Australia's most prestigious postgraduate scholarships through obtaining funding from governments, corporations and the public.

Indemnification and Insurance of Officers

Indemnification

The Foundation has agreed to indemnify the current and former directors of the Foundation against all liabilities to another person (other than the Foundation or a related body corporate) that may arise from their position as directors of the Foundation, except where the liability arises out of conduct involving a lack of good faith. The agreement stipulates that the Foundation will meet the full amount of any such liabilities, including costs and expenses.

The Foundation has agreed to indemnify the Chief Executive Officer of the Foundation for all liabilities to another person (other than the Foundation or a related body corporate) that may arise from their position in the Foundation, except where the liability arises out of conduct involving a lack of good faith. The agreement stipulates that the Foundation will meet the full amount of any such liabilities, including legal fees.

Insurance premiums

Since the end of the previous financial year, the Foundation has paid insurance premiums of \$5,947.27 in respect of directors' and officers' liability and legal expenses insurance contracts, for current and former directors and officers through to the year ended 9th April 2009. Such insurance contracts insure persons who are or have been directors or officers of the Foundation against certain liabilities (subject to certain exclusions).

Signed in accordance with a resolution of the directors:



General Peter Cosgrove AC MC (Retd)
Chairman



Mr Kenneth Charles Crompton
Director

Melbourne, 27th August 2008

Income Statement

for the Year Ended 30 June 2008

	2008 \$	2007 \$
Funding revenue	1,660,750	5,660,670
Employee benefits expenses	(196,256)	(190,795)
Award expenses	(935,000)	(995,000)
Promotion expenses	(36,299)	(54,706)
Consultancy expenses	(55,510)	(42,281)
Rental expenses	(13,088)	(12,465)
Directors' meeting expenses	(14,107)	(12,088)
Travel & accommodation expenses	(14,592)	(11,295)
Depreciation expenses	(1,170)	(1,041)
Other expenses	(25,681)	(29,337)
(Loss)/surplus before financing costs	369,047	4,311,662
Financial income	266,775	589,597
Financial expense		
Impairment of investments	(453,465)	-
Other	(59,082)	(24,887)
Net financing income /(expense)	(245,772)	564,710
Surplus/(loss) before income tax	123,275	4,876,372
Income tax expense	-	-
Surplus/(loss) for the year	123,275	4,876,372

Balance Sheet

as at 30 June 2008

	2008 \$	2007 \$
Assets		
Cash and cash equivalents	2,714,397	2,533,652
Trade & other receivables	181,592	95,230
Total Current Assets	2,895,989	2,628,882
Non-Current Assets		
Investments	4,620,779	5,923,903
Property, plant and equipment	5,469	5,300
Total Non-Current Assets	4,626,248	5,929,203
Total Assets	7,522,237	8,558,085
Liabilities		
Trade and other payables	17,767	45,048
Deferred government grants	1,050,000	1,185,000
Employee benefits	31,009	14,128
Total Current Liabilities	1,098,776	1,244,176
Non-Current Liabilities		
Employee benefits	14,846	
Total Non-Current Liabilities	14,846	
Total Liabilities	1,098,776	1,259,022
Net Assets	6,423,461	7,299,063
Equity		
Retained surplus	7,278,734	7,155,459
Reserves	(855,273)	143,604
Total Equity	6,423,461	7,299,063

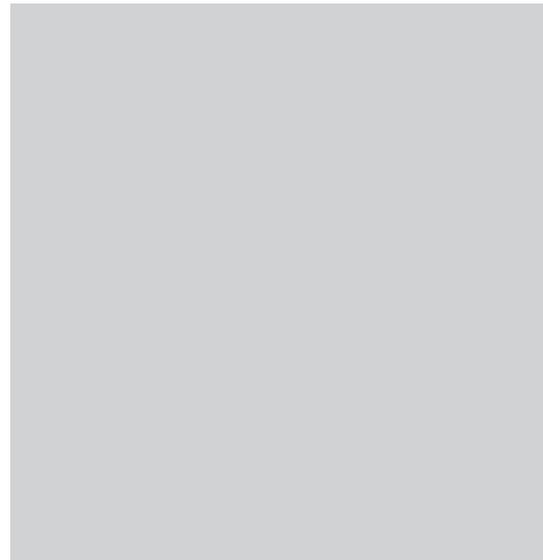
Statement Of Cash Flows

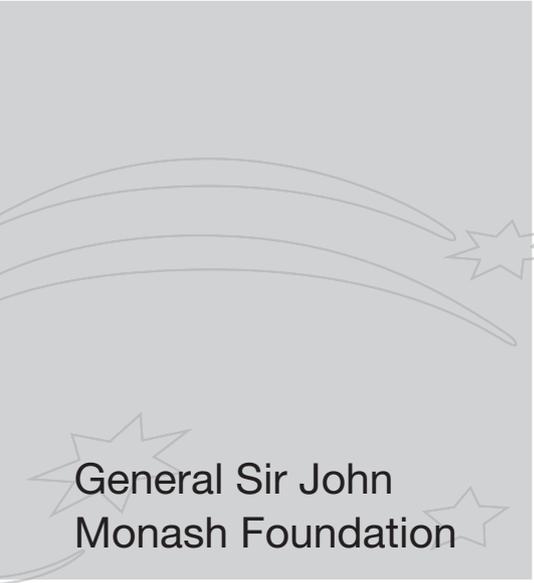
for the Year Ended 30 June 2008

	2008 \$	2007 \$
Cash flow from operating activities		
Cash received from benefactors	1,615,750	6,414,210
Cash paid to suppliers and employees	(1,468,666)	(1,890,816)
Interest received	226,963	185,234
Dividends received	319,911	191,343
Net cash provided by operating activities	693,958	4,899,971
Cash flow from investing activities		
Acquisition of property, plant & equipment	(1,339)	-
Proceeds from sale of investments	1,917,963	739,645
Acquisition of investments	(2,429,837)	(4,824,530)
Net cash used in investing activities	(513,213)	(4,084,885)
Net increase in cash & cash equivalents held	180,745	815,086
Cash and cash equivalents at 1 July	2,533,652	1,718,566
Cash and cash equivalents at 30 June	2,714,397	2,533,652



His Excellency Major General Michael Jeffery AC CVO MC (Retd) and General Peter Cosgrove AC MC (Retd) on the steps of Government House with the 2008 Award Winners after presentation of their Awards.





**General Sir John
Monash Foundation**

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