







2010/2011









"...for the higher duties of citizenship and for roles of leadership in all fields to make Australia great."

-Sir John Monash



Scholars Pictured on Front Cover:

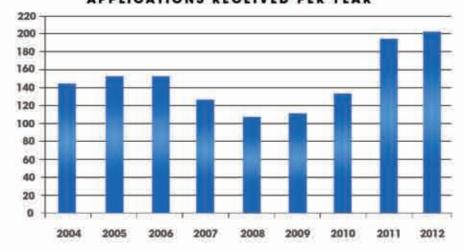
Dr Mark Dawson
Anna Rakoczy
Dr Danielle Malek
Joseph Gattas
Dr Bridget Vincent
Catherine Stubberfield
Dr Mark Schembri

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APPLICATIONS RECEIVED PER YEAR



In 2011, Applications for the 2012 Scholarships grew further from its high levels achieved in 2010. The Scholarships are now pursued by Australians in all disciplines and from most Australian Universities.

Note that the year refers to the year of Award – the year after Applications are received.

The John Monash Scholarships are now regarded as one of the most attractive and accessible offered in Australia.

CHAIRMAN'S REPORT

Jillian Segal AM Chairman

Close to two hundred talented young people around Australia applied for John Monash Scholarships, and we awarded eight Scholarships for 2011, bringing the total number of John Monash Scholars to date to sixty-four.



This last Financial Year 2010/11 has been one of considerable progress for the Foundation.

Close to two hundred talented young people around Australia applied for John Monash Scholarships, and we awarded eight Scholarships for 2011, bringing the total number of John Monash Scholars to date to sixty-four.

Given the challenging economic environment, the Board and over sixty-five generous volunteers making up our State and National Selection Panels were proud to again be able to fund the overseas study and development of eight future leaders. I would particularly like to thank Senator Kim Carr and his Department of Innovation, Industry, Science and Research (DIISR), as well as the former Secretary of the Department, Mark Paterson, for contributing \$900,000 towards this group of eight and also for committing \$720,000 to fund four scholarships for 2012. I would also like to thank ongoing sponsors; the Commonwealth Bank, the South Australian and Victorian State Governments, and the Pratt Foundation for helping to fund 2011 Scholars as well as making an important contribution to funding the Foundation's small but efficient office.

Following submissions from the John Monash Foundation, I am delighted that the Origin Foundation has agreed to become a significant sponsor and will fund two scholars in each of 2012, 2015, 2018 and 2021; one in the area of engineering, and the other in the area of environment and sustainability.

It is a wonderful vote of support in the long term mission, operations and performance of the John Monash Foundation and we are hopeful that like minded visionary organisations will continue to invest in leaders of the future which will enable Australia to meet the many challenges ahead.

The John Monash Foundation itself still faces significant challenges. Its long-term funding base – its Endowment Fund – is still a fifth of the size it needs to be to support the

annual Scholarships without calling upon the generosity of Governments and major corporations and donors. We are continuing to work with the Federal Government, State Governments, corporates, universities and individual philanthropic donors to build our Endowment Fund so that one day Australia's own major scholarship organisation will have a robust funding base.

Our Board members and the wonderful volunteers on our State and National Panels have been critical to our achievements to date and I thank each and every one of them for being so generous with their time and commitment. Thank you also to our CEO, Peter Binks, who as a one man orchestra, manages to run the organisation, organise the State and National selection process, stay in touch with all the Scholars and work with the Board on our long-term funding plan and profile-raising.

As I write, the Foundation is entering its interview and granting of Scholarships phase for 2012. The sheer talent and diversity of young Australians seeking further study and experience overseas at the highest levels is sometimes quite overwhelming but reaffirms that we are fulfilling a real need in the community and investing in the leaders who will position Australia well in future years.

Jillian Segal AM Chairman

CHIEF EXECUTIVE'S REPORT



Dr Peter Binks
Chief Executive Officer

The 2011 Scholars are an outstanding cohort of tuture Australian leaders, and join an illustrious group of Scholars at prestigious international universities and forging careers after completion of study.

The Financial Year 2010/11 was one of growth for the Foundation, after significant change in 2009/10. Through the efforts of the Board and supporters, we have strengthened the financial footing of the Foundation, and raised its profile. The Foundation's importance as a nation-building mechanism for Australia has grown, as more John Monash Scholars are elected and previous cohorts complete their qualifications and return to Australia.

The Foundation exists to identify and foster future generations of Australian leaders in all fields, in the vision of Sir John Monash. Our Board has been diligent in working to both improve the proposition for future and current John Monash Scholars, and to improve the efficiency and viability of the Foundation.

The 2011 Scholars are an outstanding cohort of future Australian leaders, and join an illustrious group of Scholars at prestigious international universities and forging careers after completion of study. By mid 2011, thirty-six of the Scholars elected since inception of the program have now finished their postgraduate degrees. Seventeen of these have returned to Australia and are making an impact in areas as important as energy conservation and water policy, constitutional reform and international law, indigenous and rural health. Another dozen have established the first stage of their careers outside of Australia, and are also making their mark in diverse and important fields of human rights, technology, and economic development. We hope that many of these will in due course return to Australia, and we are working with all scholars nearing completion of their studies to assist them with finding opportunities back in Australia. We can be proud of the John Monash Scholars and look forward to greater achievements and impact as their careers blossom.

The importance of the Scholarships has not diminished; if anything, the need for future leadership continues to increase as the world faces challenges in economic growth, environmental sustainability, and social change.

The work of Danielle Malek with the World Bank in Egypt, Libya, and Yemen over the last twelve months, and of Lara Olsen in energy and carbon management, demonstrates the relevance of John Monash Scholars to Australia and to international development.

The Scholar population continues to demonstrate the diversity of study field anticipated when the Foundation was established. 30% of the population elected to mid 2011 are in the health sciences, split evenly between medical research and public health. Another 16% are in engineering and sustainability; 10% in arts and the humanities; 10% in pure sciences; 12% in economics; and variety of other pursuits complete the picture. The Scholarships' claim that it is open to any and all disciplines is borne out by these facts. Further, John Monash Scholars are demonstrating excellence in each field through prizes, media coverage, and prestigious appointments.

The Foundation has continued to increase its support to John Monash Scholars, with gatherings in London, Melbourne, and Brisbane in 2010/11. The first Scholars' Forum was held in Melbourne in January 2011, and was a great success. As the number of Scholars increase, the Scholars networking association will grow in importance as a forum for innovation and ideas: one of the great prospective outcomes of the Foundation.

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Dr Peter Binks
Chief Executive Officer

OVERVIEW OF THE FOUNDATION

The General Sir John Monash Foundation was launched in late 2001 to raise funds for, and to administer, Australia's prestigious postgraduate scholarships. The John Monash Scholarships are a nation-building initiative, providing an outstanding educational basis and international exposure for future generations of Australian leaders.

The John Monash Scholarships have been established for nearly a decade as Australia's own national leadership awards. Sixty-four Scholars have been elected: all with outstanding academic records and with leadership capability. John Monash Scholars are achieving prominence as medical researchers and public health leaders, business people, scientists, academics, and contributors to policy in key areas such as rural health, sustainability, and international relations.

Scholarship applications open in June each year, and close at the end of August. John Monash Scholarship applications are promoted at all Universities, together with websites and in student and alumni resources. Outstanding students with demonstrated leadership skills and community orientation are made aware of the opportunities for post-graduate study at an international institution. Candidates are assessed on the basis of their written applications and interviews in each State by high-calibre selection panels drawn from academia, industry, government and community organisations, and chaired by a former Vice-Chancellor. The State Panels forward the eighteen best candidates to a National Selection Panel, which interviews in Melbourne in November, and recommends the appointment of eight John Monash Scholars each year to the Foundation Board.



The Patron-in-Chief of the Foundation is Her Excellency Ms Quentin Bryce AC, Governor General of the Commonwealth of Australia. Each State Governor is a Patron of the Foundation The Governor General presents the Scholarships to successful candidates at Government House. In 2011 the ceremony was held on March 16, together with an Alumni Dinner and a Luncheon hosted at the Australian Parliament. The Scholarship Ceremony is the highlight of the Foundation's year, and a memorable experience for Scholars and their families.

John Monash Scholarships are awarded for up to three years of postgraduate study, which may be conducted at any university outside of Australia. The Scholarship provides for A\$50,000 per year.

The John Monash Scholarships have been established for nearly a decade as Australia's own national leadership awards.

The Foundation which administers these Scholarships is a public company limited by guarantee. It has named status in Australian income tax legislation as a 'Deductible Gift Recipient'. Its Board is drawn from business people, academics and community leaders, and meets a minimum of four times a year. The Foundation has a Chief Executive Officer and an Executive Assistant, working from the Foundation office at Bennelong House in Queen Street Melbourne.

Much of the Foundation's work is conducted through its Board Committees – the National Selection Panel, the Investment Committee, and the Finance & Audit Committee.

THE YEAR IN REFLECTION THE FOUNDATION IN 2010/11

The John Monash Foundation had a good year in FY2010/11, achieving success with its fundraising, and cementing its key operational changes. Under the Chairmanship of Ms Jillian Segal AM the Board and the Foundation addressed major issues of strategy, profile, and funding support.

FUNDING

The Foundation always faces the dual challenges of building the Foundation's Endowment Fund, as well as securing funds for the coming round of Scholarships. Over the last two years, the Board has developed and refined its funding strategy. The Commonwealth Government through DIISR, which has major responsibility for the Foundation, provided funding for four Scholarships in 2012, following the six Scholarships funded in 2011. The Foundation also worked closely with the States, developing a proposition for dual State-private sector sponsorship of perpetual Scholarships. The Foundation has continued its systematic approach to securing funding support from major companies and philanthropic foundations, and is already achieving success in this activity. The 12-year agreement with the Origin Foundation, and the extension of support from the Commonwealth Bank, were the major outcomes in this respect.

ELECTION OF 2011 JOHN MONASH SCHOLARS

The selection of the 2011 Scholars broke new ground in many respects. Applications received (195) showed a 49% growth over the 2010 demand, with encouraging interest in Western Australia and Tasmania. The process for shortlisting, interviewing, and selecting the Scholars had been considerably refined – and worked very effectively at both State and National levels. Final interviews were held in the offices of Allens Arthur Robinson in Melbourne, which proved a great location.

For the first time, the Scholarships Ceremony was conducted in March. This allowed all Scholars-elect and their families to attend, and gave the Foundation the opportunity to invite corporate partners and supporters. The attendance of over 80 was the largest yet at one of these ceremonies. The Australian Government, through the Department of Innovation, Industry, Science and Research, generously supported a luncheon at Parliament. The Governor General's speech to the Scholars and supporters was a highlight of the day.

OPERATIONS AND GOVERNANCE

After the significant changes to its operations implemented in 2009/10, there was only incremental change through 2010/11:

 New Directors in Mr Leon Kempler OAM (November) and Professor Peter Darvall AO (February) joined the Board. Leon is playing a major role in developing State Government partnerships, and supporting with promotion through the Australia-Israel Chamber of Commerce. Peter was elected as Chairman of the National Selection Panel.

- The Investment Committee under the Chairmanship of Professor Deane Terrell, added Mr David Lee of Hastings Fund Management as an external member. David brings considerable investment management expertise and experience of investment oversight. The Investment Committee restructured the Endowment Fund portfolio, rationalising the 25 equities into three holdings (AFIC, ARGO, and Telstra) and eliminating the exposure to property stocks. Management of the portfolio was transferred to Deutsche Bank on terms more aligned with the Foundation's needs.
- Mrs Yolanda Klempfner, after eight years of extraordinary contribution, stepped down as Chairman of the National Awards Committee. Under Professor Peter Darvall's Chairmanship the Committee is now known as the National Selection Panel. Peter has overseen a refreshing of the National and State Selection Panels, with major changes in NSW, WA & NT, Tasmania and on the National Selection Panel. The streamlining of the Scholarship application and selection process has continued after the major changes of 2010.
- The Finance & Audit Committee, under the chairmanship of Mr Michael Robinson, has been very active in overseeing the Foundation's finances, making a number of improvements to reporting and funds management. Mitchell Partners have been appointed as the Foundation's management

PROMOTION AND PROFILE

The Foundation placed greater emphasis on promotion through 2010/11, with the Scholars as its key marketing point. To this extent its efforts were enhanced by the larger proportion of Scholars returned to Australia, and their successes in a variety of fields:

- The Foundation website, with its greater emphasis on scholars, has shown a steady increase in traffic, with 2011 visitors approximately 40% greater than in 2010. Articles on Scholars' progress and achievements are regularly posted, with features approximately every three weeks through the year.
- The Foundation also enabled and encouraged interviews of Scholars in media and in academic journals. Most of the 2011 Scholars were profiled in the media or in releases related to their career fields.
- A promotional brochure oriented to the corporate market was released in April, and proved highly effective in increasing awareness and understanding.

• The Australia-Israel Chamber of Commerce (AICC) was an effective partner in promotion of the Foundation. 2004 Scholar Lara Olsen spoke alongside the Victorian Premier at an event in October 2010, and former Deputy Prime Minister Tim Fischer AC and Pratt Foundation CEO and former Foundation Director Sam Lipski AO promoted the Foundation in August 2011. The Foundation also held corporate lunches in Perth and Melbourne, at which groups of business and community leaders met with Foundation Directors and Scholars.

SCHOLARS

With 36 Scholars now having completed their courses, and 17 of these resident in Australia, the Foundation is now able to conduct Scholars events and provide greater support to Scholars. This aspect of the Foundation's business is a key differentiator, and is valued by Scholars and the Foundation's supporters and partners.

- The Foundation continues to host and to support events for Scholars during their study, where practicable. In November 2010 the CEO visited London, Cambridge and Oxford and met most UK-based Scholars. The Australian High Commissioner to London hosted a reception for UK-based Scholars and their partners, attended by over 20 Scholars. Similar and smaller events were held by Scholars in Oxford.
- The Foundation coordinated and supported events for Scholars in Australia. Luncheons were held in Sydney and in Melbourne, and Scholars met in Canberra and Adelaide. Foundation Director Dr Jane Wilson hosted a reception for Brisbane-based Scholars, and further State-based gatherings are planned.
- For the first time, a forum for all Scholars was held in Melbourne over two days in January 2011. This event was supported by the Boston Consulting Group and the Commonwealth Bank. The agenda was set and managed by Katherine Daniell, Andrew Hudson, David Clarke, and Lara Olsen, and over 20 Scholars participated in general and topical discussions and social events. A number of outcomes were taken to the Foundation Board in February, and the Scholars intend to repeat the Forum in 2013.
- In a new initiative, the Foundation is working to provide support to Scholars in their next career transitions after completion of their postgraduate qualifications. The support consists of mentoring and guidance, with Board directors and the Foundations partners and supporters volunteering their time. The Foundation hopes to assist with creating opportunities for Scholars in Australia or in organisations able to utilize their special combination of talents.

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BOARD OF DIRECTORS AND COMMITTEES



Ms Jillian Segal AM Chairman

Jillian is a Director of the National Australia Bank, ASX Ltd and The Garvan Institute of Medical Research. She is Deputy Chancellor of the University of New South Wales, a Member of the Remuneration Tribunal and the Sydney Advisory Council

of the Centre for Social Impact. Previously, she has been President of the Administrative Review Council, a member of the Major Performing Arts Board of the Australia Council and involved with a number of other not-for-profit organisations. Jillian is a graduate in arts and law from UNSW and has a Masters of Law from Harvard Law School. She was a corporate lawyer specialising in corporate and environmental law, and was a partner at Allen Allen & Hemsley from October 1997 to June 2002. She was a Commissioner of the Australian Securities and Investments Commission (ASIC), being Deputy Chair from 2000 to 2002.



Dr Peter BinksChief Executive Officer

Peter succeeded Ken Crompton as Chief Executive Officer of the Foundation in 2009. He was a Rhodes Scholar at Oxford University, and worked at McKinsey & Company, BHP, and Telstra. From 2003 he was CEO of technology

firm Nanotechnology Victoria. He is also a Director of Ceramic Fuel Cells Limited.



Emeritus Professor Peter Darvall AO

Director

Peter is Chair of the National Selection Panel, having chaired the Victorian Selection Panel until 2009. He had a distinguished career in civil engineering and was at Monash University for 33 years, during which time he was the

Dean of the Faculty of Engineering, Deputy Vice-Chancellor, responsible for research and development and information technology, and Vice-Chancellor and President of Monash University. Professor Darvall is the author of several books on mechanics and structures and has written numerous research papers on topics related to his areas of expertise. He has been a Board member of the Prince Henry's Institute for Medical Research, Montech, the Victorian Strategic Industry Research Foundation (SIRF), the Baker Medical Research Institute, the Institute of Reproduction and Development and the Cooperative Research Centres for Catchment Hydrology, Water Quality and Treatment, and Freshwater Ecology and was on the Board of Melbourne Water until October 2009.

The General Sir John Monash Foundation is a not-for-profit company limited by guarantee of its Members, established in 2002. Its Board currently has 11 Directors, and meets a minimum of four times a year.



Mr Steven Skala AODeputy Chairman

Steven is Vice Chairman, Australia and New Zealand, of Deutsche Bank AG. He is a Director of the Australian Broadcasting Corporation, Hexima Limited and Wilson HTM Investment Group Ltd. Steven is Vice President of the Walter & Eliza Hall Institute of

Medical Research, a Director of the Centre for Independent Studies and is a Member of the International Council of the Museum of Modern Art in New York. He is the immediate past Chairman of Film Australia Limited and the Australian Centre for Contemporary Art and a former director of The Australian Ballet, Max Capital Group Limited, the Channel Ten Group, The King Island Company Limited and Rothschild Australia e-Fund Investors Pty Ltd. Steven is a graduate in arts and law from the University of Queensland and has a Bachelor of Civil Law from Oxford University. He practiced law in Brisbane, London, and in Melbourne and was a Partner and Head of the Corporate and Commercial Practice of Arnold Bloch Leibler, Solicitors.



Mr David Clarke Director

David Clarke was a 2007 Award Winner and works with the Boston Consulting Group. David holds a Bachelor of Arts and a Bachelor of Science from the University of Melbourne and a Masters of Public Administration from Harvard University. David worked with CARE International and the Cape York Institute for Policy and Leadership.



Mr Leon Kempler OAM Director

Leon joined the Foundation Board in November 2010. He has actively supported the Foundation for a number of years. Leon is in private business, Chairing innovative companies such as Healthlogix and Connecfurniture.com. His Honorary roles include Federal & Victorian Chairman of the

Australia - Israel Chamber of Commerce (since 1989); Chairman of Questacon; Director of the Royal Children's Hospital Foundation and Chair of it's Audit Committee. Leon is also Chairman of the Melbourne International Jazz Festival.



Mrs Yolanda Klempfner AO *Director*

Yolanda is a lawyer, Investment Director for Texmond Mgt, and a Board Member of Epworth Hospital, RMIT Foundation and RMIT Gallery and a Trustee of the National Council for Jewish Women and a Member of the Anti-Discrimination Tribunal. She was formerly Chancellor of RMIT.



Mr Michael Robinson AO Director

Michael is Chair of the Finance & Audit Committee. He is a Consultant to the law firm, Allens Arthur Robinson. He was the Senior Partner of Arthur Robinson & Hedderwicks from 1996 to 2001 and was its Managing Partner from 1980 to 1988. He was Chairman of TABCORP Holdings Limited and a Director of Clough Limited until November 2007.



Dr Peter Shergold ACDirector

Peter is the Macquarie Group Foundation Professor at the Centre for Social Impact. He was Head of the Department of Economic History at the University of NSW, Public Service Commissioner, CEO of the Aboriginal and Torres Strait Islander

Commission, Secretary of the Department of Workplace Relations and Small Business and Secretary of the Department of Education, Science and Training, before serving as Secretary of the Department of the Prime Minister and Cabinet from 2003 to 2008. Peter is also a non-Executive Director of AMP Ltd and the Chairman of QuintessenceLabs, Chairman of the Australian Rural Leadership Foundation, and a Director of the National Centre of Indigenous Excellence.



Dr Jane Wilson *Director*

Dr Wilson has a background in medicine, finance, banking and consulting and has over 20 years experience in business strategy and corporate governance. After completing medical training, she acquired an MBA from the Harvard Business School

where she studied agribusiness and the health sector. Dr Wilson is Chair of IMBcom Pty Ltd, and a Director of CathRx Ltd, UQ Holdings Ltd, and Universal Biosensors Inc. She lives in Queensland, and is Finance Director of the Winston Churchill Memorial Trust and a University of Queensland Senator.



Emeritus Professor Deane Terrell AO

Director

Deane is Chair of the Investment Committee, a Visiting Fellow at College of Business and Economics at the Australian National University, and Chair of the AARNet Board of Management, Chair of the Canberra Symphony Orchestra Board, Chair of the Sir

Roland Wilson Foundation, Chair and Principal Director of the Canberra School of Music Foundation. He has held directorships on the Board of the Australian Vice-Chancellor's Committee, Australian Education Office (Washington), the Tertiary Education Superannuation Scheme (TESS) and the Australian Partnership for Advanced Computing Interim Board.



Foundation Committees

National Selection Panel:

Emeritus Professor Peter Darvall - Chair Emeritus Professor Robert King Dr Jacqueline Mowbray Dr Robert O'Connor Ms Josephine Sukkar Emeritus Professor Deane Terrell Emeritus Professor Sally Walker Dr Jane Wilson

Finance & Audit Committee: Mr Michael Robinson - Chair Mr David Clarke Dr Jane Wilson

State Chairs:

Emeritus Professor Peter Boyce - Tasmania Emeritus Professor Anne Edwards - SA Professor Paul Greenfield - Queensland Emeritus Professor Richard Larkins - Victoria Emeritus Professor Lance Twomey - WA and NT Emeritus Professor John Richards - ACT Professor Vicki Sara - NSW

Investment Committee:

Emeritus Professor Deane Terrell – Chair Mr Steven Skala Mr David Clarke Mr David Lee Dr Peter Binks



The Foundation's office in Bennelong House, Queen Street, Melbourne is administered by Executive Assistant, Ms Carol Clark. Carol was appointed in October 2009. She is responsible for administering the office and the financial transactions; preparation for various meetings; and support to marketing activities including the website and publications.

2011 JOHN MONASH SCHOLARS

The 2011 Monash Scholars were announced by the Governor-General, Her Excellency Ms Quentin Bryce AC, at a ceremony held at Government House on 16 March 2011. The ceremony was attended by 80 guests including the scholars and their families, Foundation Board members, Federal Government representatives, sponsors and supporters of the Foundation.



Ms Melanie Bannister-Tyrrell

Melanie has a Bachelor of Philosophy with 1st Class Honours and the University Medal from ANU. She worked with the Prime Minister's office on the ANU Vice Chancellor's Unravelling Complexity program in 2009, has been an ANU Science Ambassador, and established

the ANU Undergraduate Research Journal. In 2009, she worked in a public health institute in Tanzania. Melanie is studying for a Masters degree at the London School of Hygiene and Tropical Medicine, and will address infectious disease epidemiology both for Australia and internationally. Prior to leaving for London she worked on the impact of climate change on disease distribution, and has several papers prepared for publication.



Dr Thomas Cundy

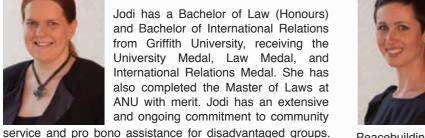
Tom has a MBBS and BMedSci (Hons) from the University of Adelaide. In 2010. he was the South Australian Junior Doctor of the Year. He received a First-Class (Dux) grading for his Honours thesis, which he completed concurrent with full-time clinical work at the Royal Adelaide Hospital. He has received

research prizes and scholarships in the fields of medicine and surgery and was a Clinical Associate Lecturer at the University of Adelaide. Tom is committed to advancing techniques in minimally invasive surgery and has commenced study for a PhD at The Hamlyn Centre for Robotic Surgery based at Imperial College London, supervised by Professor Lord Ara Darzi. He will also be a Clinical Fellow at Imperial College.



Ms Jodi Gardner

She was the youngest executive member of Suited to Success, an Australian non-for-profit organisation helping disadvantaged women into the workforce. At Oxford Jodi is studying for a BCL progressing to a DPhil, addressing consumer law and consumer advocacy. Her work will address common law remedies to unconscionable lending practices, providing greater certainty for borrowers and lenders.



Mr Davis McCarthy

Graduating as the top-ranked student in statistics. Davis earned a Bachelor of Science with Honours (First Class) and a Bachelor of Arts (majoring in German) from the University of Melbourne. Over recent years Davis has been active in bioinformatics research; he has published papers in peer-reviewed journals, produced software and presented at

both national and international conferences. Until leaving for Oxford he worked in the Bioinformatics Division at the Walter and Eliza Hall Institute of Medical Research in Melbourne. Davis has commenced a DPhil at Oxford University, working in the Wellcome Trust Centre for Human Genetics, led by Professor Peter Donnelly FRS. His research will focus on the development of statistical theory, software and data analysis methods for high-throughput biological experiments.



Ms Laura Grant

Laura holds a Bachelor of Arts and Bachelor of Laws with First Class Honours from the University of Queensland and was admitted as a lawyer of the Supreme Court of Queensland in 2010. After finishing her undergraduate studies. Laura led the Oaktree Foundation's Schools4Schools program in KwaZulu Natal, South Africa and then worked in the

Peacebuilding Unit of the African Centre for the Constructive Resolution of Disputes (ACCORD). In 2010, Laura was the Associate to her Honour Justice White of the Queensland Court of Appeal. Laura is studying for the Masters in Peace and Conflict at Uppsala University, Sweden focusing her studies on local justice solutions in post-conflict environments. Prior to moving to Uppsala Laura worked on the Commission of Inquiry into the 2011 Queensland Floods.



Ms Alison O'Connor

Alison has a Bachelor of International Studies with Honours from the University of New South Wales, and won the University Medal in Sociology. She was President of the United Nations Youth Association in NSW. A student journalist and playwright, she wrote a dissertation on Private Military Companies at the University of Exeter (UK). With her

Scholarship Alison has commenced a DPhil in sociology at Oxford University. Her interest is in non-mainstream means of influencing political debate and democracy, and she intends to study the role of satire and comedic social commentary in political engagement at Oxford. Prior to her departure for Oxford, Alison taught at the University of New South Wales, and attended a comedy writers' workshop in Estonia.



Mr David Smerdon

David has a Bachelor of Commerce and Bachelor of Science from the University of Melbourne, and a Graduate Diploma in Economics at ANU. He was Rotary Young Victorian Achiever of the Year in 2005. David is an International Chess Grand Master, the 2009 Oceania Chess Champion and Australian Chess Player of the Year, and former head coach of the

Australian Junior Chess Team. David is studying for a PhD at the Tinbergen Institute in the Netherlands. The Graduate school in Economics, Econometrics and Finance at the Tinbergen Institute is one of Europe's top graduate schools and research institutes in economics and finance. He will look at ways to model human behaviour in economics. Prior to taking up his Scholarship he worked as a Policy Analyst for the Federal Treasury in Canberra.



Ms Anna Rakoczy

Anna has a Bachelor of Laws with First Class Honours and a Bachelor of Science from the University of Western Australia. She worked as a commercial litigation lawyer for the past seven years and when she received her Scholarship she was a Senior Associate at leading Australian law firm, Corrs Chambers Westgarth. Anna was awarded both the

Australian Young Lawyer of the Year and WA Young Lawyer of the Year awards in 2008 for her outstanding contribution to the community and the legal profession. Since 2008, Anna has acted as the pro bono lawyer for the Australian Employment Covenant and Generation One, and has worked in the Tiwi Islands Aboriginal community with the Red Cross, and the David Wirrpanda Foundation, True Blue Dreaming and the Burnaby Youth Prison. Anna will use her Monash Scholarship to undertake a Masters at Stanford Law School in 2012, focusing on the use of welfare reform, social enterprise and capacity building as mechanisms to bring about social change for Indigenous peoples. Anna was also awarded a Fulbright Scholarship, which she will use in 2011 to complete a Masters in Law at Berkeley University.



AWARD SUPPORTERS:

- · Commonwealth Bank
- · The Commonwealth of Australia (Department of Innovation Industry Science and Research)
- · Government of South Australia
- Origin Foundation
- · Pratt Family Foundation
- · Victorian Government

DURING THE YEAR, THE FOUNDATION ALSO RECEIVED PROFESSIONAL SUPPORT FROM:

- · Allens Arthur Robinson
- · BlueButton Group
- · Deutsche Bank
- KPMG
- Highway Press
- · Mitchell Partners, Chartered Accountants
- · Monash University
- · Tahnee Withell Design

DONATIONS TO THE AWARDS ENDOWMENT FUND INCLUDE:

- · Mr Geoff Donaldson AO
- · Gourlay Charitable Trust
- · The Peter Isaacson Foundation
- Ms Jillian Segal AM
- · WHK Horvath Melbourne

SECRETARIAL SUPPORT FOR THE STATE AND TERRITORY PANELS WAS PROVIDED BY:

- Adelaide University
- Australian National University
- · Monash University
- · Queensland University
- · University of Tasmania
- · University of Technology Sydney
- · University of Western Australia

SNAPSHOT: JOHN MONASH SCHOLARS – WHERE ARE THEY NOW?

The John Monash Scholars (to end 2010) are evenly distributed between Australasia (18), Europe (18) and North America (19):

- Study focus: the broad variety of topics pursued reflect topical Australian and international challenges
- Gender: 34 of the 64 elected (53%) have been women

engineering

Research focus: around 70% undertake PhDs (44); the balance Masters (19)

Katherine studied biomedical

focusing on medical image

processing (CT, MRI) and

blood vessel segmentation

and registration techniques.

Katherine has returned to

Brisbane and is taking up a

After her MBA, Lara worked with BCG in London until

ole in strategy consulting.

Completion: of 54 Scholars who had left Australia to the end of 2010, 33 have already completed their study, and are progressing their careers.

research.

2004 SCHOLARS

Dr Katherine Allen

Completed DPhil at Oxford in 201







2007, then was appointed Head of Europe for Cool nrg International Pty Ltd. She led the "The Great British Light Switch", distributing 4.5 million light bulbs to more than 12,000 stores in a single day. Lara returned to Australia in 2009 and founded Energy Return Pty Ltd, a carbon and energy auditing business, and has

recently become Australian

CEO of Coolnrg International.

Jacqui returned to Australia

in 2008 as a lecturer at

School, where she teaches

commercial law. Her interest

is international human rights

law. Jacqui teaches on the

European Masters program in

human rights at the University

Herzegovina, and practises

pro bono at the New South

Sarajevo,

University's Law

Bosnia-

Dr Jacqueline Mowbray

Completed PhD at Cambridge in 2008



Completed DPhil in Economics at Oxford



Jean-Paul's research applies game theory to with economics. recent publications on coordination and culture, and the Islamic revival. Jean-Paul has taken up positions as a Postdoctoral Department of Fellow. Economics at Oxford, and a Robert Solow Fellow, Cournot Centre for Economic Studies in Paris. In July 2011 he took up a position as Assistant Professor of Economics at the University of California, Irvine. He is also a member of the Institute for Mathematical Behavioral Sciences.

2004 SCHOLARS

Dr Thomas Hanna

Completed DPhil in Atomic and Laser Physics at Oxford



gases. He has a post-doctoral fellowship at the US National Institute of Standards and Technology and works with the Joint Quantum Institute in

Dr Danielle Malek

Completed an LLM at Harvard in 2005, in international law and human rights



up a position as a legal associate with the World Bank in Washington DC. One of her key achievements has been negotiation of a ~US\$100 million program to repatriate frozen assets back to the poor youth of Kazakhstan. Danielle is now a senior legal counsel with the World Bank, responsible for the Republics of Egypt, Yemen, Russia, Turkey and Libya. She has most recently worked on the transition of power in Egypt.

After Harvard, Danielle took

Tom's doctoral thesis focussed

on the physics of ultracold

Dr Jacqueline Baker

Graduated from the London School of Economics with a Master of Science in Social Anthropology and completed a PhD in Government in February 2011



design of an alternative dispute resolution program between the European Union and the Supreme Court of Indonesia. She is currently writing a book chapter for edited volume called Policing in Democratizing States produced by the LSE's Department of Criminology. After completion of her PhD, Jacqui has joined the Centre for Crime Asia-Pacific Transnational Prevention at the University of Wollongong. Her project addresses amphetamines and corruption in Southeast Asia.

Aimee Heuzenroeder

Commenced a PhD at Cambridge in



studied Aimée creative writing at Cambridge from 2005, and was president of the Cambridge University Australia and New Zealand Since leaving Cambridge, she has worked as Development Officer of the London Library - the world's largest independent lending library - since 2008. Aimée has responsibility for the Library's major fundraising and redevelopment activities, as part of the largest development of the Library in over a century. She has coordinated major recent events featuring a number of Europe's leading writers and

2005 SCHOLARS

Dr Catherine Vaughan

Completed PhD at the Institute of Social Psychology, London School of Economics



Dr Katherine Daniell

Completed a joint PhD at the ANU and AgroParisTech-ENGREF, France in



Katherine's thesis sustainable development and water management focused on new methods for community participation in policy making. She is now in Canberra at the ANU's Centre for Policy Innovation. In 2010 she was elected a Fellow of the Peter Cullen Trust. working on policy in water and

Population Health, University

of Melbourne.

studied prevention

She worked

Cathy

Dr Sarah Milne

Completed PhD at Cambridge in 2009



Sarah's thesis dealt with the social and political dimensions of biodiversity conservation in developing countries, particularly efforts to protect tropical forests. Now at the Crawford School of Economics and Government at the ANU, Sarah is also Social Development Director for Conservation International (an international She supports Conservation International in 10 countries helping improve human development outcomes in community conservation projects.

Andrew Hudson

Completed a Masters in Laws (LLM) in Global Public Service law from New York University School of Law



Andrew took up a position in the Human Rights Defenders Program at Human Rights First, a human rights advocacy group in New York. He has been quoted in the international media on transitional iustice issues in Latin America and has authored groundbreaking reports exposing human rights violations in Burma, Iraq, United States, Colombia, Guatemala and Indonesia. In 2010 Andrew joined Crisis Action in New York as Head of Advocacy, and is now Director of the New York office.

After completing his LLM,

2005 SCHOLARS

Dr Matthew Baker



Completed DPhil at Oxford in 2010



matter physics related to biological nanomotors. After completion of his study, Matthew has taken up a post-doctoral position in Oxford, studying molecular transportation. He is also an nternational fencer, a wellknown science communicator. and on the Board of the startup web venture Colwiz.

Dr Olivia Thorne





Olivia's thesis addressed the changes to temporal rainfall patterns associated with global warming. Now in Adelaide, she is working as an Environmental Engineer in the Australian Water Quality Centre (the research and laboratory services division of SA Water) monitoring and modelling salinity in the Lower River Murray.

Miranda Sissons

Applied for John Monash Scholarship to attend Yale and undertake a Masters in International Relations in Near Eastern Studies



Miranda is a specialist in human rights and international humanitarian law in the Middle East. She declined the John Monash Award in order to join the International Centre for Transitional Justice in New York for the trial of Saddam Hussein, and became Director of Institutional Development. In 2011 Miranda left the ICTJ to join Purpose.com as Vice-President of Operations.

Dr Ben **Etherington**

Completed a PhD in English at Cambridge



Ben is Faculty Research Fellow in Postcolonial and Related Literatures in the Cambridge English Faculty in 2010. He is currently working on a book, 'Literary Primitivism: Essence, Aesthetics, Politics', which seeks to reframe approaches to primitivist writing in early to mid-20th century. Ben lectures on Caribbean and Australian literature, and colonialanticolonial intellectual history. He will take up a position at the University of Western Sydney



playwrights. 9

SNAPSHOT: JOHN MONASH SCHOLARS - WHERE ARE THEY NOW?

2006 SCHOLARS

Dr Mark Dawson

Completed PhD at Cambridge in 2009

Dr Justin

Moore

Completed a DPhil at

Oxford, in the Oxford

Centre for Genomic

Function (OCGF)



Mark studied myeloid leukaemia, and was Clinical Research Fellow at the Cambridge Institute for Medical Research. In 2010, Mark won the inaugural Wellcome Trust-Beit fellowship, to set up a research group to study chromatin changes in acute myeloid leukaemia. He is also a haematology consultant at Addenbrooke's Hospital,

Justin conducted neurological research into repair of the brain, covering diseases such as Parkinson's, Huntington's, and Motor Neurone and acute brain injury, and found a previously unknown function for a gene implicated in human diseases. now undertaking He is neurosurgery training in



Melbourne.

Dr Sally Thompson

Completed a PhD in Engineering/Science at Duke University

Dr Bridget

Vincent

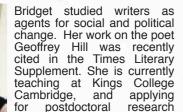
Completed a PhD

in Literature at

Cambridge University



Sally completed her PhD in Environmental Science at Duke University in 2010. She currently works at Duke University, and as a Visiting Scholar at Princeton University and Teaching Scholar at Purdue University. Her key research interests are in ecohydrology and water resource sustainability.



fellowships in the UK.

Dr Mark Dawson - 2006 Scholar: profiled by Wellcome Trust

2006 SCHOLARS

Dr Hsien Chan

Oxford in 2011



Hsien studied the role of allergen-specific T cells, leading to therapies for conditions such as asthma, eczema, dermatitis and hay fever. He has returned to a position at the John Hunter Hospital in NSW.

Dr Timothy Trudgian

Completed DPhil in Mathematics at Oxford University in



Tim's thesis focussed on aspects of number theory: "Further results on Gram's Law". Tim has submitted three papers to international journals, including the Journal of Number Theory. In 2010 he took up a postdoctoral position with the University of Lethbridge in Canada, working on challenges in number theory.

Aruna Sathanapally

Completed a Bachelor of Civil Laws and a Master of Philosophy at Oxford. Completed a DPhil at Oxford in



Aruna's work focussed on the place of social justice and human rights in the structures of the global economy. Through 2008 and 2009, she worked with the Amnesty International Secretariat in London, examining the international framework surrounding gross environmental harm. She is now working with McKinsey & Company in London.

Dr Kate Manne

Completed a PhD in philosophy at MIT,



Kate's thesis was on the relationships between various different kinds of normativity how things ought to be. In 2010 Kate became a teaching fellow at the Kennedy school at Harvard, for the Masters of Public Policy ethics course. She was also elected a junior fellow of the Harvard Society of Fellows. In 2011 of Philosophy at Cornell

2007 SCHOLARS

Owen Siggs

Completing a joint PhD/DPhil at The Scripps Research Institute, La Jolla, and Oxford



Owen is researching new components of the immune system, to develop new treatments and prophylactics for immune-related diseases (such as autoimmune disease, leukaemia and lymphoma). Has discovered the function of four genes, and of a new function for a previouslyknown gene.

Dr Joseph Suttie

Completed a DPhil at Oxford



Joe's research was conducted into the use of cardiovascular magnetic resonance imaging non-invasively detect disease: inherited heart ischaemia and cardiac Joe is currently failure. Nuffield Research Fellow, Department of Cardiovascular Medicine, John Radcliffe Hospital, Oxford, UK.

Dr Kirsty Kuo

Completed a PhD in Engineering at Cambridge University



Kirsty's PhD research involved developing innovative methods for reducing noise and vibration generated by railway trains, especially in underground tunnels. She has recently taken up a position with the Stratospheric Particle Injection for Climate Engineering project. investigates project opportunity for solar radiation management through deployment of reflective aerosol particles into the earth's atmosphere.

Jeremy Bell

Undertaking PhD at the University of Chicago, to be completed by 2013



Jeremy is completing the third year of his PhD with the Committee on Social Thought at the University of Chicago. His thesis addresses the broad question of man's place in nature.

2007 SCHOLARS

Gemma Sharp

Completed MSc at Cambridge University



Gemma's research focussed on identifying the cellular origin of the various types of breast cancers, and the tumour-initiating mechanisms employed by these cells. Currently in Adelaide working in Virology at the University of

Dr Rosie Dawkins

Completed Masters of Public Health at Harvard University in July 2008



Rosie's thesis examined the determinants of health and health outcomes of Indigenous people in Australia and the USA. After finishing at Harvard, she worked with World Health Organisation in Switzerland. She has now returned to Melbourne, and is in Ophthamology Training at Royal Melbourne Hospital

David Clarke

Completed Masters of Public Administration at Harvard University in 2009



David's Masters studies focused on professional management and leadership skills development in climate change and economic development. He was a strategic change consultant with CARE International, and economic development consultant with the Cape York Institute for Policy and Leadership. Now at BCG, he works in the public sector practice on policy-making and administrative effectiveness in government institutions.

Jeffrey Lai

Declined Monash Scholarship to pursue medicine



Completing medical degree at



SNAPSHOT: JOHN MONASH SCHOLARS – WHERE ARE THEY NOW?

2008 SCHOLARS

Dr Alice Chang

Completed Masters in Public Health at Cambridge University



Alice's MPhil thesis focussed on rural public health issues, particularly on chronic diseases in Australia. During this study, she won the prestigious Cambridge Gates Scholarship. worked at Cairns Base Hospital in Psychiatry training program with rural and indigenous communities, then in Brisbane (with child and youth mental health specialty).

Dilani Kahawala

Undertaking a PhD in theoretical physics at Harvard University



is quantum mechanics. She has recently been working with eminent particle physicist Professor Lisa Randall on projects at the Large Hadron Collider, and has published on R-hadrons

Dilani's area of interest

Frances Voon

Completed MPhil in Development Studies at Oxford



research Frances focused on protracted situations and the potential of development assistance to contribute to their resolution, in particular in Bangladesh. Frances has now been appointed Head of Sub-Office for the World Food Programme in Cox's Bazar, Bangladesh. This is the field office closest to the Bangladesh-Burma border, and is the hub of WFP's operations to provide assistance 31,000 Rohingya refugees from Burma.

David Hume

Completed the Masters of Law (LLM) at Harvard Law School



David's thesis examined the "Suspension Clause" of the US constitution. He returned to Sydney with the legal firm Freehills. David is an Associate of the Gilbert + Tobin Centre of Public Law, and writes for Australian Policy Online. September 2010, David and Professor George Williams published People Power: The History and Future of the Referendum in Australia, In 2011, David joined the Constitutional Litigation team with the Australian Government

2008 SCHOLARS

Johnathon Ehsani

Completing PhD in Public Health at Michigan University



Johnathon is studying relationship emotional self-awareness and the risk-taking activity of adolescents, particularly relating to motor vehicle for teenage safety

Hugh Evans

Completed Masters of International Relations at Cambridge University



Hugh's thesis focused on the mechanisations global economics and their relationship to global development Hugh was Young Hugh was Young Australian of the Year 2004, a founder Oaktree Foundation, organized the Melbourne Make Poverty History concert, and in 2008 was Co-Chair of the inaugural Youth 2020 Summit in Canberra. Hugh is now CEO at the Global Poverty Project in New York.

Brendan Lim

At Yale to study for Doctor of the Science of Law (JSD)



Graduated from Yale Law School with a Master of Laws (LLM) in 2009. Between LLM and JSD, took up a position as Counsel Assisting the Solicitor-General of Australia and teaching part-time at the Australian National University. In his JSD, constitutional law.

Brigadier Roger Noble

Completed Masters of International Public Policy at Johns Hopkins University, USA



Roger's focus on strategy in conflict Roger management. was the first member of the Australian military to receive a John Monash Scholarship. Roger has since returned to Australia, was promoted to Brigadier, and is now Director General Special Operations Capability in the Department of Defence in Canberra.

2009 SCHOLARS

Timothy O'Shea



Tim is conducting research in biomedical engineering focused engineering - particularly spinal cord regeneration and drug delivery.

Undertaking a PhD at Harvard-MIT

Sarah Meyer



Sarah's research is on the design and development of monitoring and evaluation systems for public health interventions for vulnerable populations, in particular refugee children.

Katie Quinn

University



has completed coursework and qualified for entry to the Chemical Engineering Doctoral She joined a research group working on the directed evolution proteins.

Rebecca **Nelson**

at Harvard

Completed JSM (Master of the Science of Law) at Stanford



Rebecca's thesis addressed groundwater extraction in California USA and Victoria, Australia. Rebecca is now a Water Law and Policy Specialist, at the Woods Institute for the Environment at Stanford University.

2009 SCHOLARS

Amy McLennan

Undertaking DPhil at Oxford in Medical Anthropology



Amy's research focuses on health, food and obesity, using ecological and biological approaches and social network analysis, to relate health outcomes at individual and population levels.

Dr Mark Schembri

Completed a Masters of Public Health Degree at Harvard University



A veterinarian, Mark examined viral pandemics such as equine and avian flu in animals and humans. While in Sydney prior to Harvard, modelled the Caprine Arthritis Encephalitis virus to understand biosecurity

addresses

James Daniell

Completing an Engineering PhD at the University of Karlsruhe



the vulnerability and risk assessment of cities against natural and man-made disasters. particular earthquakes. He is working on loss estimation and socio-economic modelling of earthquake impacts, and is now recognized as one of two worldwide experts on natural disaster damage assessment.

James' thesis

Shaun Yow



Shaun's thesis addressed the application of public policy address the economic implications of population ageing in Australia. relates to how public policy such as taxation and social reform influence security household savings retirement behaviour and stimulate the market managing longevity risk.



SNAPSHOT: CONT'D

Drawing

Jonathan

Science.

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2010 SCHOLARS

Dr Nikki Bart



mountaineer physician, Nikki study hypoxia – oxygen Commenced DPhil at deprivation - and the Oxford in Oct 2011 clinical implications in acute and chronic disease

Jonathan **Kummerfeld**

Commenced **Doctor of Science** at the University of California, Berkeley



Commenced DPhil in Engineering Science at Oxford in September



Joe's thesis will be focused on deployable structures based on "origami engineering", to be used for emergency housing systems in the wake of natural disasters.

approaches to artificial

Zelie Wood

Completed LLM in international and human rights law at Cambridge



In 2009. Zelie worked on the report of the National Human Riahts Consultation Committee, and with the High Court in Canberra. Zelie is now working in the NSW Crown Solicitor's office.

2010 SCHOLARS

Samuel Wills



Sam's research addressing the 'resource phenomena experienced by resourcerich countries such as Australia.

Sylvia Lockyer

Studying Masters of Public Health at Otago University (NZ)



Svlvia is an indigenous leader with a substantial record in issues of juvenile in indigenous populations. Her study involves coursework and research focussed on tobacco control issues in indigenous communities. including those of Australia, British Colombia, and New Zealand.

Catherine **Stubberfield**

Completed the European Masters in Human Rights in Venice



Catherine studied migration issues as both a national (Australian) and global challenge. She is now working in the Australian Embassy in Cambodia.

Phoebe Downing

Completed Masters in English Studies at Oxford, preparatory for a DPhil



Phoebe is studying the history and theory of literary criticism, focussing on the ideological tendencies prevalent in Anglo-American universities.



ALUMNI SUCCESSES

Within each field, certain Scholars are already achieving prominence in their post-study careers. Notable in 2010/11:

Kate Manne (2006) is a junior fellow at the Harvard Society of Fellows, a group of scholars selected at the beginning of their careers by Harvard University for extraordinary scholarly potential. Membership in the society is for life. Junior Fellows are selected by Senior Fellows, and are supported financially for three years to do independent research at Harvard University. Kate completed a PhD in philosophy at MIT. Cambridge MA, USA. In October 2010 she became a teaching fellow at the Kennedy School at Harvard, and in 2012 will take up a position at Cornell University.

David Hume (2008) published his first book, People Power, a treatise on Referenda in Australia since Federation, in 2010. Written with leading constitutional lawyer and public commentator Professor George Williams, the book is published by UNSW Press. David returned to Sydney in 2009 after completing his Masters of Law at Harvard University. He works as a solicitor at major Australian law firm Freehills, and continues his research as a Visiting Fellow at UNSW. In his undergraduate career he won university medals in both philosophy and law at UNSW, and has worked in the High Court of Australia and at the University of Melbourne. He has joined the Australian Government Solicitor's Office in Canberra.



James Daniell (2009) is studying for a PhD at Germany's Karlsruhe Institute for Technologies, and is already playing an important role in helping governments and agencies address natural disasters. James has developed analytic models for the economic impact of major disruptive events. In December his "CATDAT Damaging Earthquakes Review - 2010 report" summarized the socio-economic impact of the 90 damaging earthquakes across the globe in 2010. James' earthquake report has been cited by a large number of sources, including the US Geological Survey and the leading earthquake monitoring websites. His "CATDAT Damaging Volcanoes Database - 2010 report" released in February 2011 summarized the impact of the 64 damaging volcanic eruptions around the world in 2010. James is one of the most cited analysts of natural disaster losses. His work is especially important in developing countries for governments and agencies attempting to marshall relief efforts.

Three John Monash Scholars were involved in the transition of government in Egypt in January 2011. Danielle Malek (2004) - country legal counsel for Egypt for the World Bank - was asked by the General Counsel of the World Bank to provide a legal opinion on the constitutionality of President Mubarak's transfer of power to the Higher Council of the Armed Forces. In parallel, Andrew Hudson (2005), New York Director of advocacy group Crisis Action worked on behalf of the demonstrating citizens, and Miranda Sissons (2005) Chef de Cabinet at the International Centre for Transitional Justice also played a considerable role.

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2011

THE GENERAL SIR JOHN MONASH FOUNDATION ABN 78 099 065 184

	2011	2010
	\$	\$
Funding revenue	1,266,800	1,016,200
Employee benefits expenses	(242,489)	(267,797)
Award expenses	(785,000)	(740,000)
Promotion expenses	(13,754)	(12,158)
Accounting and audit expenses	(37,054)	(61,910)
Rental expenses	(14,062)	(15,372)
Directors' meeting expenses	(8,715)	(18,922)
Travel & accommodation expenses	(39,476)	(15,205)
Depreciation expenses	(1,418)	(590)
Other expenses	(22,102)	(51,493)
Results from operational activities	102,730	(167,247)
Finance income	499,391	626,668
Finance expenses	(21,367)	(140,595)
Net financing income	478,024	486,073
Surplus before tax	580,754	318,826
Income tax expense	(#)	
Total surplus for the period	580,754	318,826
Other comprehensive income		
Net change in fair value of investments classified as available for sale	•	168,514
Net change in fair value of investments classified as fair value through other comprehensive income	(16,737)	
Other comprehensive income for the period, net of income tax	(16,737)	168,514
Total comprehensive income for the period	564,017	487,340

STATEMENT OF CASH FLOWS AT 30 JUNE 2011 THE GENERAL SIR JOHN MONASH FOUNDATION ABN 78 099 065 184

	2011	2010
	\$	\$
CASH FLOW FROM OPERATING ACTIVITIES		
Cash received from benefactors	1,737,800	1,540,200
Cash paid to suppliers and employees	(1,358,394)	(1,340,252)
Interest received	48,976	88,074
Dividends/investment income received	347,942	455,789
Net cash provided by operating activities	776,324	743,81
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant & equipment	(3,381)	
Proceeds from sale of investments	4,003,414	749,210
Acquisition of investments	(4,500,670)	(1,109,885)
Net cash used in investing activities	(500,637)	(360,675
Net increase in cash & cash equivalents	275,687	383,136
Cash and cash equivalents at 1 July	3,554,941	3,171,805
Cash and cash equivalents at 30 June	3,830,628	3,554,94

STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2011

	2011	2010
	\$	\$
ASSETS		
Cash and cash equivalents	3,830,628	3,554,94
Trade & other receivables	189,793	107,750
TOTAL CURRENT ASSETS	4,020,421	3,662,69
NON-CURRENT ASSETS		
Investments	5,294,714	4,814,197
Property, plant and equipment	5,780	3,817
TOTAL NON CURRENT ASSETS	5,300,494	4,818,014
TOTAL ASSETS	9,320,915	8,480,705
LIABILITIES		
Trade and other payables	124,484	222,062
Deferred grants	1,400,000	1,035,000
Employee benefits	10,183	1,412
TOTAL CURRENT LIABILITIES	1,534,667	1,258,474
TOTAL NON-CURRENT LIABILITIES	(£	
TOTAL LIABILITIES	1,534,667	1,258,474
NET ASSETS	7,786,248	7,222,231
EQUITY		
Retained surplus	7,602,092	7,021,338
Reserves	184,156	200,893
TOTAL EQUITY	7,786,248	7,222,231

FOUNDATION PATRONS

Her Excellency Ms Quentin Bryce AC, Governor-General of the Commonwealth of Australia

Her Excellency Professor Marie Bashir AC CVO, Governor of New South Wales

His Excellency The Hon. Alex Chernov AO QC, Governor of Victoria

His Excellency Rear Admiral Kevin Scarce AC CSC RANR, Governor of South Australia

His Excellency The Honourable Peter Underwood AO, Governor of Tasmania

Her Excellency Ms Penelope Wensley AO, Governor of Queensland

His Excellency Mr Malcolm McCusker AO QC, Governor of Western Australia

FOUNDATION MEMBERS

Major General James Barry AM MBE RFD ED (Retd)

Mr Michael Bennett

Mr Allan Blankfield OAM

Emeritus Professor Peter Boyce AO

Mr Graham Brooke AM

Mr Wesley Browne OAM

Mr David Clarke

Mr Peter Clemenger AM

Major-General Kevin Cooke, AO RFD ED (Retd)

General Peter Cosgrove AC MC (Retd)

Rt Hon Sir Zelman Cowen AK GCMG GCVO QC

Mr Kenneth Crompton

Emeritus Professor Peter Darvall AO

Mr John Davies

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Emeritus Professor Anne R Edwards AO

The Hon Tim Fischer Sir James Gobbo AC QC

Mr Charles Goode AC

Mr John B Gough AO OBE

General Peter Gration AC OBE (Retd)

Mr John M. Green

Professor Paul Greenfield AO

Emeritus Professor John Hay AC

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Mr Leon Kempler OAM

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Professor Richard Larkins AO

Mr Sam Lipski AM

Mr David Lowy AM

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Mrs Lana Moran

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Emeritus Professor Mal Nairn AM

Ms Linda Nicholls

Dr Helen Nugent AO

Ms Lara Olsen Mr Brian Paroissien

General Peter Gration AC OBE (Retd)

Mr Kenneth Crompton

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Mr George Polites AC MBE CMG

Mr John Ralph AC

Emeritus Professor John Richards AM

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Mr Stephen Rothman SC

Professor Deryck M Schreuder Ms Jillian Segal AM

Dr Peter Shergold AC

Mr Steven Skala AO

The Hon Warwick Smith AM

Rt Honourable Sir Ninian Stephen AK GCMG

GCVO KBE

Emeritus Professor Deane Terrell AO

Emeritus Professor Mark Wainwright AM

Dr Jane Wilson

STATE AND TERRITORY SELECTION PANELS (2011 FOR 2012)

Australian Capital Territory

Chair: Emeritus Professor John Richards AM

Dr Katherine Daniell

Professor Jennifer Graves

Emeritus Professor Ingrid Moses

Mr Andrew Sayers

Ms Catherine Friday

Secretariat: Ms Karen Holt, Australian National

University

Queensland

Chair: Professor Paul Greenfield AO

Ms Sallyanne Atkinson AO

Professor Paul Burnett

Professor Deborah Terry Professor Marilyn McMeniman AM

Dr David Merson AM

Ms Sally Pitkin

Secretariat: Ms Sue Cox, University of Queensland

Western Australia & Northern Territory

Chair: Emeritus Professor Lance Twomey AO

Dr Jacqueline Baker

Mr Peter Meurs

Ms Alison Robertson

Professor Charles Webb

Dr Chris Whitaker

Emeritus Professor Paige Porter Secretariat: Ms Joanne Francis, University of

Western Australia

South Australia

Chair: Emeritus Professor Anne R Edwards AO

Dr Lynn Arnold AO

Mr Darryl Gobbett

Ms Karen Grogan

Professor Karen Reynolds

Professor Richard Russell AM

Emeritus Professor Suzanne Corcoran

Dr Olivia Thorne

Secretariat: Miss Rosanna Scarsella, University of Adelaide

Victoria

Chair: Emeritus Professor Richard Larkins AO

Mr Michael Bennett Dr Cathy Vaughan

Mr Chris Malkin Ms Jane Niall

Mr Andrew Wood

Professor Rae Frances

Secretariat: Ms Kerrie Edwards, Monash

University

Tasmania

Chair: Emeritus Professor Peter Boyce AO

Professor Madeleine Ball

Ms Kim Boyer Ms Heather Chung

Professor Ross Large

Professor Chris Letchford

Major-General A.G. Melick AO

Rev. Prof. The Hon Michael Tate AO

Secretariat: Ms Rhonda Ewart, University of

New South Wales

Chair: Professor Vicki Sara AO

Mr Sally Herman

Tasmania

Ms Kathy Keele Mr Ross Love

Professor Andrew Pitman Ms Wendy Simpson

Secretariat: Ms Diane Hewson, University of

Technology Sydney



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