



General Sir John Monash  
FOUNDATION

# Annual Report 2011/2012



## Australia's own prestigious postgraduate Scholarships

The General Sir John Monash Foundation is a charitable organisation formed in Australia in 2002 to raise funds for, and to administer, the John Monash Scholarships, which recognize excellence and leadership.

Each year Scholarships are awarded to outstanding Australians graduating from Australian universities to enable them to study abroad at the world's best universities, appropriate to their leadership path.



2008 Scholar Dilani Kahawala

Image courtesy of Monash University

### Front Cover images

Shrine images courtesy of The Shrine of Remembrance, Melbourne  
 Prime Minister Julia Gillard and David Hume LLM, 2008 Scholar  
 Dr Nicole Bart, 2010 Scholar  
 Zelig Wood LLM, 2010 Scholar  
 Dr Thomas Cundy, 2011 Scholar  
 Gemma Sharp, 2007 Scholar and Associate Professor Amanda Le Couteur  
 Kate Griffiths, 2012 Scholar and Air Chief Marshal Angus Houston AC, AFC  
 The Hon. Tim Fischer AC and Madeline Gleeson, 2012 Scholar

“The John Monash Scholarships are now regarded as one of the most attractive and accessible Scholarships offered in Australia.”



**From top** Senator The Hon. Chris Evans and Ms Jillian Segal AM; Her Excellency Ms Quentin Bryce AC and Dr Sam Brophy-Williams (2012 Scholar); Lady Cowen, Mr Steven Skala AO and Ms Karina Carvalho

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# Chairman's Report 2012

"During the year, the Foundation made significant steps towards long term sustainability."

This last financial year 2011/12 has been one of the most exciting years in the Foundation's short history, and we can be very proud of its achievements.

The Scholarship Selection Process in 2011 for 2012 Scholars was extremely successful. The number of Applications continued to increase, and we are extraordinarily grateful to the 67 Selection Panel Members and their supportive Secretariats who volunteered their time to collate acceptances, review and interview, and recommend the Scholarships for 2012. It is an incredibly hard but exhilarating task when faced with so many talented candidates. The field of nominees was impressively strong, and the Board was delighted to be able – for the first time – to award nine Scholarships.

While selection of Scholars is our core mission, this is only possible if we have a funding base, and the most noteworthy achievements of 2011/12 have been in building that base significantly. During the year the Foundation made significant steps towards long term sustainability.

The Prime Minister and the Minister for Higher Education announced the establishment of two Zelman Cowen John Monash Scholarships, with a contribution to our Endowment Fund of \$6 million, in February. This will fund two Scholars each year from 2013. In March, leading resources company BHP Billiton agreed to support 10 Scholarships – one per year – commencing in 2013. The Premier of New South Wales committed to support three Scholarships from 2013 for NSW Scholars. Through December to June, a group of eight leading Universities around the country combined together to contribute to an Australian Universities' John Monash Scholarship for the next 10 years. Finally, a group of private sector leaders has joined me in committing to make contributions to fund a Chairman's Circle John Monash Scholarship for the next five years from 2013.

These new contributions add to the ongoing support provided by the Origin Foundation, the CBA, the Pratt Foundation, and the South Australian Government. We are also continuing to work with the Federal Government, other State Governments, corporates, universities and individual philanthropic donors to add to our family of annual sponsors and to build our Endowment Fund.

This support from Australia's business, education and government sectors is a wonderful vote of confidence in the mission and performance of the John Monash Foundation, and in our cadre of emerging leaders to enable Australia to meet the many challenges ahead.

The Board of the John Monash Foundation is also focussed on supporting Scholars in the many phases of their careers, particularly in assisting them to find suitable career paths back in Australia. Through this year we have achieved much in linking Scholars with each other and providing mentoring to these outstanding leaders. It is these links between Scholars which we believe will provide an additional point of leverage for them and the country as they move into positions of leadership.



Above Dr Jacqui Mowbray (2004 Scholar), Her Excellency Professor Marie Bashir AC CVO, Governor of NSW, Ms Jillian Segal AM and General Peter Cosgrove AC MC (Retd) at the Inaugural John Monash Oration, Sydney

As I write, the Foundation is in the middle of its Scholarship selection activity for 2013 Scholars. It is an exciting time, and reaffirms our nation-building mission. Our Board members and the wonderful volunteers on our State and National Panels have been critical to our achievements to date and once again I thank each and every one of them for being so generous with their time and commitment.

In particular, I would like to thank Mrs Yolanda Klempfner AO who steps down this year after serving on the Board of the Foundation since 2002. Yolanda was the Inaugural Chair of our National Selection Panel and her dedication to that role and our Scholars has been outstanding. We are delighted that like other Board members who have retired, Yolanda will remain an active Ambassador for the Foundation.

Thank you also to our CEO, Peter Binks, and his assistant, Carol Clark. Despite being an exceptionally lean office they have achieved much to be proud of this last year.



  
Ms Jillian Segal AM,  
Chairman

# Chief Executive's Report 2012

"The purpose of the Foundation is to identify and foster future generations of Australian leaders."

This last year was one of significant growth for the Foundation. Through the efforts of the Board and supporters, we now have the Foundation on a much more secure financial footing, and with a profile raised considerably in key areas. The Foundation's importance as a nation-building mechanism for Australia continues to increase, as more John Monash Scholars are elected and previous years' Scholars complete their qualifications and return to Australia to leadership roles.

The purpose of the Foundation is to identify and foster future generations of Australian leaders. Our role is an embodiment of the vision of Sir John Monash. This is a complex challenge, and our Board and Panels work hard to identify and equip these emerging leaders with the capabilities required for Australia in the 21st Century.

We say this every year! The 2012 Scholars are a truly exceptional group of future Australian leaders, and join a wonderful family of Scholars at prestigious international universities around the world, and forging careers after completion of study. At the time of writing, 41 of the Scholars

elected since inception of the program have now finished their postgraduate degrees. 26 of these have returned to Australia and are making an impact in areas as important as innovation and technology development, social policy, and corporate regulation. Others are becoming prominent outside of Australia, in fields of human rights, medicine, technology, and economic development. Most if not all of these will return to Australia, and we are working with all Scholars nearing completion of their studies to assist them with finding opportunities back in Australia. The John Monash Scholars will have an ever greater impact as their careers blossom.

Scholars continue to excite with their activities and achievements. Mark Dawson (2006) led an important breakthrough in medical research, with identification of a drug with the potential to address a significant proportion of childhood leukaemia occurrence. Frances Voon (2008) is involved in Jordan with management of refugees fleeing the Syrian crisis. Johnathon Ehsani (2008) is making a major contribution to policy development relating to teenage driving in the US, with important implications for Australia.

As each new group of Scholars is elected, the Foundation's claim that it is open to any and all disciplines is re-emphasised. This year we added education (Iwan Walters), taxonomy and biodiversity (Kate Griffiths), and aerospace engineering (Chris Lowe) to the portfolio, while core disciplines of health, science, law, indigenous welfare, and human rights were further strengthened.

The Foundation has continued to increase its support to John Monash Scholars, with meetings and functions in Sydney, Melbourne, Brisbane, Oxford, and London in 2011/12. The 26 Scholars in Australia are very active, and meetings are lively and interesting occasions. Gatherings of Scholars are planned for the US, Australia, and Europe through 2012 and 2013.

The new financial year brings new opportunities, since the Foundation now has a wonderful group of long-term supporters from the private sector, universities, and government. We are intent on providing recognition and reward to our supporters, and utilizing their skills and profile to enhance the Scholarships and Australia's leadership capabilities.



Above Mitchell Riley, Claudia Newman-Martin (2012 Scholar) and Dr Peter Binks at the 2012 John Monash Scholarship Ceremony



Dr Peter Binks,  
Chief Executive Officer



# Overview of the Foundation

The General Sir John Monash Foundation was launched in late 2001 to raise funds for, and to administer, Australia's prestigious postgraduate Scholarships.



**2012 Scholars** Fergus Green, Claudia Newman-Martin, Iwan Walters, Chris Lowe, Anita George, Dr Sam Brophy-Williams, Madeline Gleeson, Ashley Kingsborough and Kate Griffiths

The John Monash Scholarships are a nation-building initiative, providing an outstanding educational basis and international exposure for future generations of Australian leaders.

The John Monash Scholarships have been established for nearly a decade as Australia's own national leadership awards. 73 Scholars have now been elected, all with outstanding academic records and with leadership capability. John Monash Scholars are achieving prominence as medical researchers and public health leaders, business people, scientists, academics, and contributors to policy in key areas such as rural health, sustainability, and international relations.

## "The Patron-in-Chief of the Foundation is Her Excellency Ms Quentin Bryce AC, Governor-General of the Commonwealth of Australia"

Scholarship applications open in June each year, and close at the end of August. John Monash Scholarship applications are promoted at all Universities, on websites and in student and alumni resources. Outstanding students with demonstrated leadership skills and community orientation are made aware of the opportunities for post-graduate study at an international institution. Candidates are assessed on the basis of their written applications and interviews in each State by high-calibre selection panels drawn from academia, industry, government and community organisations, and chaired by a former Vice-Chancellor. The State Panels forward the 18 best candidates to a National Selection Panel, which interviews in Melbourne in November, and recommends the appointment of eight or more John Monash Scholars each year to the Foundation Board.

The Patron-in-Chief of the Foundation is Her Excellency Ms Quentin Bryce AC, Governor-General of the Commonwealth of Australia. Each State Governor is a Patron of the Foundation. The Governor-General presents the Scholarships to successful candidates each year. In 2012 the ceremony was held for the first time in Melbourne at The Shrine of Remembrance on February 14. With over 150 guests in attendance it was a highlight for not only the Foundation but its many supporters.

John Monash Scholarships are awarded for up to three years of postgraduate study, which may be conducted at any university outside of Australia. The Scholarship provides A\$50,000 per year to each Scholar.

The Foundation which administers these Scholarships is a public company limited by guarantee. It has named status in Australian income tax legislation as a Deductible Gift Recipient. Its Board is drawn from business people, academics and community leaders, and meets a minimum of four times a year. The Foundation has a Chief Executive Officer and an Executive Assistant, working from the Foundation office at Bennelong House in Queen Street, Melbourne.

Much of the Foundation's work is conducted through its Board and Committees, the National Selection Panel, the Investment Committee, and the Finance & Audit Committee. Each of these are composed of Foundation Directors and external experts. The Foundation's Financial Statements are Audited by the leading firm KPMG.

# The Year in Reflection The Foundation in 2011/12

The John Monash Foundation had a most successful FY2011/12, raising its profile and achieving major fundraising objectives.

Under the Chairmanship of Ms Jillian Segal AM, the Board and the Foundation strengthened all aspects of its business. Most importantly, the Scholar population continued to grow and thrive, with successes for new Scholars and for those completing their studies.

## Funding

The Foundation had an outstanding year in securing funding commitments to ensure that it can continue to offer its Scholarships to future leaders. At the end of the 2010/11 year it had signed a 12-year agreement with the Origin Foundation; to this were added five new sponsorship arrangements in 2011/12:

- The NSW Government committed to fund three Scholarships;
- The Australian Government announced two Zelman Cowen John Monash Perpetual Scholarships (awarded each year for the life of the Foundation);
- BHP Billiton agreed to fund 10 years of Scholarships;
- A consortium of Australian Universities contributed to 10 years of Scholarship funding; and
- Led by Ms Jillian Segal AM, a group of private individuals made arrangements to support a Chairman's Circle Scholarship for at least five years.

These outcomes, together with support from bequests and the Australian Government, and income from our Endowment Fund, puts the Foundation on a path towards long-term sustainability.

## Election of 2012 John Monash Scholars

The selection of the 2012 Scholars broke new ground in many respects. For the first time, over 200 Applications were received from around Australia, and the Foundation Board departed from precedent by awarding nine Scholarships. These two outcomes reflect the growing importance of the Scholarships, and the large talent pool from Australian universities.

The 2012 John Monash Scholars also included the first recipient from Tasmania (lawyer, Anita George), the first teacher (Iwan Walters, from Stawell Secondary College) and the first military officer serving overseas in Flight Lieutenant Christopher Lowe.



**Awarding Excellence** Prime Minister Julia Gillard with Ms Jillian Segal AM (left) and Lady Cowen (right)

The 2012 Scholars bring the number elected since 2004 to 73, and add to the diversity and reach of the John Monash Scholarships. Scholars continue to attend the world's best universities (two at Harvard, three at Oxford, one at MIT, one at the LSE), as well as bringing prestigious new institutions – L'Institut d'études politiques ("Sciences Po") in Paris, Académie de droit international humanitaire et de droits humains à Geneva – into the portfolio.

**"Scholars continue to attend the world's best universities, as well as bringing prestigious new institutions into the portfolio."**

For the first time, the Scholarships Ceremony was conducted in Melbourne in 2012. The Shrine of Remembrance was an exceptionally fitting location for the Ceremony, and attendance of over 150 was the largest yet at one of these ceremonies. All Scholars-elect and their families were able to attend, and the venue gave the Foundation the opportunity to invite more corporate partners and supporters than in previous years. The Australian Government, through the Department of Industry, Innovation, Science, Research and Tertiary Education, generously supported the afternoon tea following the Ceremony. The Governor-General's speech to the Scholars and supporters was once again a highlight of the day.



## Operations and Governance

Through 2011/12 the changes launched in the previous years were continued, bringing more skills and resources to the Foundation:

- The Board expanded its reach to establish the Foundation's position as a truly national organisation. New Directors in Professor Alan Robson AM CitWA (October, Western Australia), Mr Stephen Gerlach AM (October, South Australia) and Mrs Jan McCahey (March, Victoria) joined the Board.
- Mr Michael Robinson AO resigned from the Board having been a Director since the inception of the Foundation. Ms Jillian Segal AM thanked Michael for his outstanding contribution to the Board and his leadership of the Board's Finance & Audit Committee.
- The Investment Committee under the Chairmanship of Professor Deane Terrell, added Mr John Eliopoulos of Telstra Super as an external member. John brings significant investment experience to the Committee, to add to that of Mr David Lee of Hastings Funds Management, who joined in 2011. The Investment Committee oversaw the investment of the Endowment Fund and the management of Scholarship monies in 2011/12.
- With the resignation of Michael Robinson from the Chairmanship of the Finance & Audit Committee, Dr Jane Wilson was elected Chairman of this Committee. When Mrs Jan McCahey joined the Board she also took up a position on the Finance & Audit Committee, and is assisting in simplification and clarification of the financial statements.

## Promotion and Profile

The Foundation placed great emphasis on promotion through 2011/12, with the Scholars as its key marketing point. Its efforts were enhanced by the larger proportion of Scholars returned to Australia, and their successes in a variety of fields.

The Foundation website (monashawards.org), focused on Scholars, has shown a steady increase in traffic, with 31,708 visitors in 2011/12 more than 10% higher than in 2010/11. Articles on Scholars' progress and achievements are regularly posted, with features approximately every three weeks through the year.

The Foundation also enabled and encouraged interviews of Scholars in media and in academic journals. All of the 2012 Scholars were profiled in the media or in releases related to their career fields, in a total of 22 articles.

An updated version of the promotional brochure oriented to the corporate market was released in April, and has proven very successful in communicating the Foundation's messages. The Foundation also uses the small brochures prepared for the Scholarships Ceremony (February) and the Zelman Cowen John Monash announcement (March) as part of its marketing.



**Above (left to right)** The Hon Philip Ruddock MP, Ms Jillian Segal AM, The Hon Malcolm Turnbull MP and Air Chief Marshal Angus Houston AC, AFC



**Above** Fergus Green (2012 Scholar) and Mr Michael Robinson AO



**In discussion (left to right)** Mr Mark Dreyfus QC, MP and Mr Tom Batty, Principal, Scotch College, Melbourne

All above photos from the launch of the Zelman Cowen John Monash Scholarships in Canberra, March 2012



**Scholarship Ceremony** Her Excellency Ms Quentin Bryce AC congratulates 2012 Scholar Anita George



**Zelman Cowen Scholarship Launch** Prime Minister Julia Gillard chats with David Hume (2008 Scholar)



**Scholars at play (left to right)** Phoebe Downing and Dr Nicole Bart (2010 Scholars), Jodie Gardner (2011 Scholar), Owen Siggs (2007 Scholar), and Alison O'Connor (2011 Scholar)

## Scholars

With 41 Scholars having completed their courses, and 26 of these resident in Australia, the Foundation is now able to conduct Scholars events and provide greater support to Scholars. This aspect of the Foundation's business is a key differentiator, and is valued by Scholars and the Foundation's supporters and partners.

Events held in 2011/12 included:

- Foundation Director Dr Jane Wilson hosted the Queensland John Monash Scholars at a reception in Brisbane in July 2011. Returned Scholar Dr Katherine Allen then assembled the Queensland Scholars for lunch in December.
- NSW Governor held a Reception in December 2011, attended also by NSW Premier Barry O'Farrell. Three Scholars spoke at this event, and another six attended.
- An informal lunch was held for 10 Scholars in Melbourne in June 2012. This included Dr Jacqui Baker from NSW, and Davis McCarthy, briefly back from Oxford.
- The Canberra-based Scholars met at the National Library in January 2012, to welcome Frances Voon, in transition from Bangladesh to Jordan.
- Oxford-based Scholars were very active during the year. Several participated in the annual AFL match against Cambridge, and the John Monash Scholars then celebrated their victory with a dinner afterwards.
- The Australian Ambassador to the USA, the Honourable Kim Beazley AC, hosted a reception at the Ambassador's Residence in Washington on August 23rd, and 16 Scholars from across the US attended. A series of events for that weekend in Washington were arranged by 2004 Scholar Dr Danielle Malek Roosa.
- Finally, the Oxford-based Scholars had the pleasure of hosting NSW Selection Panel Member and Foundation supporter Mrs Wendy Simpson at a dinner in June 2012, in Oxford.

Further notable events are planned for the Scholar population in 2012/13. Plans are also underway for the next John Monash Scholars Forum, following the success of the event held in January 2011.



# 2012 John Monash Scholarships Presentation

The Scholarships Ceremony is the annual highlight of the Foundation's activities, and is a feature of the Foundation's promotion and sponsor engagement. The Ceremony celebrates the election of that year's John Monash Scholars, and is presided over by the Governor-General of Australia.

The 2012 Scholarships Ceremony was the ninth hosted by the Foundation, and the largest yet. For the first time it was held outside Canberra, at the Governor-General's request. The event was held in Melbourne on February 14th 2012, and the Presentation Ceremony conducted at the Shrine of Remembrance – a particularly appropriate location, as Sir John Monash had been the driving force behind the siting and design of the Shrine.

The Scholarships Ceremony is always preceded by the Scholars' Dinner, at which the successful Scholars are gathered for the first time, and meet with returned Scholars, the Chairman of the Foundation, and the Chairman of the National Selection Panel. In 2012 the Scholars' Dinner was held at the University of Melbourne, hosted by Professor Pip Pattison, Acting Provost of the University.

On the day of the Ceremony, the Foundation's Partners and Sponsors met for a Lunch hosted by Deputy Chairman Mr Steven Skala AO of Deutsche Bank. 25 executives attended, and were addressed by returned and recently-elected Scholars, and by the Foundation CEO and Chairman.



**Addressing the Scholars** Patron-in-Chief, Her Excellency Ms Quentin Bryce AC, delivers her speech

The Scholarship Ceremony itself was a truly memorable event, with the arrival of the Governor-General Her Excellency Ms Quentin Bryce AC, presentation of each of the 2012 Scholars to Her Excellency, and speeches by the Governor-General, Victorian Minister for Higher Education the Honourable Peter Hall MLC, and Foundation Chairman Ms Jillian Segal AM.

In her speech during the Ceremony, the Governor-General spoke eloquently about the legacy of General Sir John Monash:

"The Scholarships we award today are a living legacy to the ingenuity, inspiration and determination of an extraordinary General. As recipients of the General Sir John Monash Foundation Awards, you have already shown your exceptional talent and capacity for hard work. You are ready to take your place among some of the finest thinkers, researchers and Scholars around the world. Your fields of study cover sustainability, climate policy, aeronautical engineering and taxonomy through public health, immigration, economic history and justice. For the first time, too, we have a Tasmanian Scholar, Anita George, our first teacher Iwan Walters, and the first military officer serving overseas Flight Lieutenant Chris Lowe.

My friends, you join a select group of 73 Australian men and women ranging in age from 20 to mid-40s who have shared this Scholarship. They are a loyal, motivated and committed alumni offering enduring friendships and networks. Relationships you build now will sustain you in the years ahead."

The Ceremony was followed by an afternoon tea in the courtyard of the Shrine, kindly hosted by the Department of Industry, Innovation, Science, Research and Tertiary Education, the major sponsor of the 2012 Scholarships.



**Above** Iwan Walters, Dr Jacqui Mowbray (2004 Scholar) and Lieutenant Aditi Khanna, Aide to the Governor-General



**Above** Her Excellency Ms Quentin Bryce AC at the afternoon tea

# Launch of Perpetual Zelman Cowen John Monash Scholarships

2012 saw the announcement of one of the most important initiatives in the General Sir John Monash Foundation's short history: the Zelman Cowen John Monash Scholarships, endowed in perpetuity by the Australian Government.

Sir Zelman Cowen AK GCMG GVO QC PC was a leading lawyer and educator, and was Australia's 19th Governor-General. Following the passing of Sir Zelman in December 2011, the Prime Minister announced that a legacy to his life's achievements should be established. In her Condolence Motion in the Australian Parliament on Tuesday 7th February, the Prime Minister the Honourable Ms Julia Gillard commented:



**Above** Prime Minister Julia Gillard with Lady Cowen

"A life like this deserves to be remembered not only in our hearts but through institutional means that will endure. ... Since Sir Zelman's passing, there have been a number of new proposals for the recognition of his work.

Among these is a Scholarship proposed by the General Sir John Monash Foundation to honour Sir Zelman's profound contribution to the law, academia, government and the nation. The Government will create such Scholarships, working with the Foundation. The aim would be to create a prestigious award that would enable further study overseas at the highest level. This would be most appropriate, mirroring the life-changing nature of Sir Zelman's own studies overseas. It is also appropriate because the nation should remember. And we will remember."

Two Zelman Cowen John Monash Scholarships were established to honour Sir Zelman's vision and contribution to Australia. The Scholars will be selected through the same arrangements as all other John Monash Scholars, and the Board of the General Sir John Monash Foundation will determine those candidates to be announced as Zelman Cowen John Monash Scholars.

Following the announcement in February, a formal launch of the Zelman Cowen John Monash Scholarships was held at Parliament House Canberra on March 21st. The Prime Minister presented symbolic awards to the Foundation and to Lady Cowen. Nearly 80 guests of the Foundation – including several members of Sir Zelman's immediate family – attended, and 2008 Scholar David Hume and Foundation Chairman Ms Jillian Segal AM spoke alongside the Prime Minister.

The Department of Industry, Innovation, Science, Research and Tertiary Education completed a funding agreement for \$6 million to support the new Scholarships with the Foundation in June, and the funds have been invested by the Foundation's Investment Committee to generate income for Scholarship payments. The first Zelman Cowen John Monash Scholarships will be announced in November 2012.





# Board of Directors

The General Sir John Monash Foundation is a not-for-profit company limited by guarantee of its Members, established in 2002. Its Board currently has 13 Directors, and meets four times a year.

## Ms Jillian Segal AM Chairman

Jillian is a Director of the National Australia Bank, the ASX Limited and The Garvan Institute of Medical Research. She is Deputy Chancellor of the University of New South Wales, a Member of the Remuneration Tribunal and the Sydney Advisory Council of the Centre for Social Impact. Previously, she has been President of the Administrative Review Council, a member of the Major Performing Arts Board of the Australia Council and involved with a number of other not-for-profit organisations. Jillian is a graduate in arts and law from UNSW and has a Masters of Law from Harvard Law School. Jillian was a corporate lawyer specialising in corporate and environmental law, and was a partner at Allen Allen & Hemsley from October 1997 to June 2002. Jillian was a Commissioner of the Australian Securities and Investments Commission (ASIC), being Deputy Chair from 2000 to 2002.

## Mr Steven Skala AO Deputy Chairman

Steven is Vice Chairman, Australia and New Zealand, of Deutsche Bank AG. He is a Director of the Australian Broadcasting Corporation and Hexima Limited and Chairman of Wilson HTM Investment Group Ltd. Steven is Vice President of the Walter & Eliza Hall Institute of Medical Research, a Director of the Centre for Independent Studies and is a Member of the International Council of the Museum of Modern Art in New York. Previously he was Chairman of Film Australia Limited and the Australian Centre for Contemporary Art and a Director of The Australian Ballet, Max Capital Group Limited, the Channel Ten Group, The King Island Company Limited and Rothschild Australia e-Fund Investors Pty Ltd. Steven is a graduate in arts and law from the University of Queensland and has a Bachelor of Civil Law from Oxford University. He practiced law in Brisbane, London and Melbourne and was a Partner and Head of the Corporate and Commercial Practice of Arnold Bloch Leibler, Solicitors between 1985 and 2004.

## Mr David Clarke Director

David Clarke was a 2007 John Monash Scholarship Winner and works with the Boston Consulting Group. David holds a Bachelor of Arts and a Bachelor of Science from the University of Melbourne and a Masters of Public Administration from Harvard University. David worked with CARE International and the Cape York Institute for Policy and Leadership. David sits on both the Investment Committee and the Finance & Audit Committee of the Foundation.

## Emeritus Professor Peter Darvall AO Director

Peter is Chair of the National Selection Panel, having chaired the Victorian Selection Panel until 2009. He had a distinguished career in civil engineering and was at Monash University for 33 years, during which time he was the Dean of the Faculty of Engineering, Deputy Vice-Chancellor, responsible for research and development and information technology, and Vice-Chancellor and President of Monash University. Professor Darvall is the author of several books on mechanics and structures and has written numerous research papers on topics related to his areas of expertise. He has been a Board member of the Prince Henry's Institute for Medical Research, Montech, the Victorian Strategic Industry Foundation (SIRF), the Baker Medical Research Institute, the Institute of Reproduction and Development and the Cooperative Research Centres for Catchment Hydrology, Water Quality and Treatment, and Freshwater Ecology and was on the Board of Melbourne Water until October 2009.

## Mr Stephen Gerlach AM Director

Stephen is Chancellor of the Flinders University. He was formerly the Chairman of Santos Ltd, former Chairman of Elders Ltd, Equatorial Mining Ltd, Elders Australia Ltd, Challenger Listed Investments, Amdel Ltd and Penrice Ltd and a Director of Southcorp Ltd, Brunner Mond Holdings Ltd (UK) and Elders Rural. Stephen was a partner of the Adelaide legal firm Finlaysons for 23 years and its Managing Partner from 1985 to 1991. At the present time, he is a member of the AICD and a member of the Corporate Governance Committee. He is a Trustee of the Australian Cancer Research Foundation, Chairman of Foodbank South Australia Inc and a Director of Foodbank Australia Ltd. He is a Director and Honorary Life Member of the Australian Red Cross Society.

## Mr Leon Kempner OAM Director

Leon is involved in various business activities including International Adviser to Mesoblast Limited, Chairman of Ducere, Director of Launcher Services (trading as ConnectFurniture Pty Ltd and Real Thing Entertainment Pty Ltd). His honorary roles include: National Chairman of the Australia-Israel Chamber of Commerce; Chairman of the Advisory Council of the National Science and Technology Centre (Questacon); Chairman of Melbourne International Jazz Festival; Director of the Royal Children's Hospital Foundation Victoria; Chairman of the Audit Committee of the Royal Children's Hospital; International Adviser for the Israel Science, Technology & Innovation Policy Institute.

## Mrs Yolanda Klempfner AO Director

Yolanda is a lawyer, Investment Director for Texmond Mgt, a Board Member of Epworth Hospital, RMIT Foundation and RMIT Gallery and a Trustee of the National Council for Jewish Women and a Member of the Anti-Discrimination Tribunal. She was formerly Chancellor of RMIT. Yolanda served as Chair of the Foundation's National Selection Panel from inception to 2011.

## Mrs Jan McCahey Director

Jan is a senior partner and member of the Board of Partners of PwC, with wide experience in accounting and financial reporting regulation and compliance. Prior to joining PwC, Jan was Chief Accountant at the Australian Securities and Investments Commission. From 2002 she was a member of the Australian Government's Business Regulation Advisory Group. She has been a member of the Australian Accounting Standards Board, and since 2010 she has been a member of the Australian Public Policy Committee. She Chairs the Advisory Board for the Centre for Accounting and Industry Partnerships at the University of Melbourne.

## Professor Alan Robson AM CitWA Director

Alan Robson served as Vice-Chancellor of The University of Western Australia from 2004-2011, following more than a decade as Deputy Vice-Chancellor and Provost (since 1993). He was Chair of the Group of Eight (2007-2010), Deputy Chair of the Council of the National Library (1998-2005), Deputy Chair of Universities Australia (2009-2011), a member of the Western Australian Science Council (2003-2009) and the CSIRO Board (2003-2008). He has also held the positions of Foundation Director of the Cooperative Research Centre for Legumes in Mediterranean Agriculture (CLIMA), Dean of the Faculty of Agriculture, Head of the School of Agriculture and Professor of Agriculture (Soil Science) at The University of Western Australia. He is currently the Hackett Professor of Agriculture. In 2003, he was made a Member of the Order of Australia, and awarded a Centenary Medal. In 2009, Professor Robson was made a Citizen of Western Australia.

## Dr Peter Binks CEO and Director

Peter succeeded Ken Crompton as Chief Executive Officer of the Foundation in 2009. He was a Rhodes Scholar at Oxford University, and worked at McKinsey & Company, BHP, and Telstra. From 2003 he was CEO of technology firm Nanotechnology Victoria. He is also a Director of Ceramic Fuel Cells Limited.

## Dr Peter Shergold AC Director

Peter is the Chancellor at the University of Western Sydney. He was Head of the Department of Economic History at the University of NSW before joining the Australian Public Service. He has been Public Service Commissioner, CEO of the Aboriginal and Torres Strait Islander Commission, Secretary of the Department of Employment, Workplace Relations and Small Business and Secretary of the Department of Education, Science and Training, before serving as Secretary of the Department of the Prime Minister and Cabinet from 2003 to 2008. Peter is also a non-Executive Director of AMP Ltd and Corrs Chambers Westgarth and the Chairman of QuintessenceLabs. He is a Director of the National Centre of Indigenous Excellence, the Sydney Writers' Festival and a number of Government Boards.

## Emeritus Professor Deane Terrell AO Director

Deane is Chair of the Investment Committee, a Visiting Fellow at College of Business and Economics at the Australian National University, and Chair of the AARNet Board of Management, Chair of the Canberra Symphony Orchestra Board, Chair of the Sir Roland Wilson Foundation, Chair and Principal Director of the Canberra School of Music Foundation. He has held Directorships on the Board of the Australian Vice-Chancellor's Committee, Australian Education Office (Washington), the Tertiary Education Superannuation Scheme (TESS) and the Australian Partnership for Advanced Computing Interim Board.

## Dr Jane Wilson Director

Jane, Chairman of the Finance & Audit Committee, is a senior non-Executive Director with a background in medicine, finance and banking and has extensive experience in corporate finance, commercialisation of technologies and corporate governance. Since 1995, Jane has served on Boards of ASX companies, Government-owned corporations and Not-For-Profit organisations. She is a Fellow of the Australian Institute of Company Directors (AICD) and was the Qld President and National Board Director of the AICD from 2002 to 2004. She is currently a Director of ASX-listed Sonic Healthcare Ltd, Universal Biosensors Ltd and CathRx Ltd, Finance Director of The Winston Churchill Memorial Trust and the Anglican Church Grammar School Foundation. She is a member of the University of Queensland Senate, the Senate Finance Committee and the UQ Faculty of Health Sciences Board. Jane was the inaugural Chairman of Horticulture Australia Ltd, Chairman of IMBcom and a Director of Energex Ltd, WorkCover Qld, AGEN Biomedical and the National Archives of Australia. She has an MBA from the Harvard Business School and a medical degree from the University of Queensland.



**Board of Directors (from top)**  
Ms Jillian Segal AM  
Mr Steven Skala AO  
Mr David Clarke  
Emeritus Professor Peter Darvall AO  
Mr Stephen Gerlach AM  
Mr Leon Kempner OAM



**Board of Directors (from top)**  
Mrs Yolanda Klempfner AO  
Mrs Jan McCahey  
Professor Alan Robson AM CitWA  
Dr Peter Binks  
Dr Peter Shergold AC  
Emeritus Professor Deane Terrell AO  
Dr Jane Wilson



# 2012 John Monash Scholars

## Location and Profile



### **Dr Sam Brophy-Williams**

Boston, USA

Sam has a medical degree (MBBS) from the University of Western Australia, and was a Resident at Royal Perth Hospital. He took a year away from his medical studies to manage Uni Camp for Kids, a charity providing for about 500 disadvantaged kids each year. He has worked as a researcher at the Institute of Child Health Research, worked in Sierra Leone's only paediatric hospital, where his interest in public health was stimulated, and in Broome and the remote Kimberley region. He has recently launched a new charity group, Uni Camp for Teens.

Sam has enrolled to study for a Masters in Global Health Science at Harvard, to understand study approaches to public health to equip him to address indigenous child health issues in Australia.



### **Anita George**

Paris, France

Anita holds first-class honours degrees in both Law and Psychology from the University of Tasmania, and a Diploma in French from the French Ministry of National Education. She has practised as a human rights lawyer for six years, and has volunteered in Ecuador and Burkina Faso. She was team leader for the Community Detention program at the Australian Red Cross in Tasmania. She is also well known as a musician and has released three albums. She combined her interests in music and human rights as founder of the Asylum Seeker Independence Day concert. After completing her Masters at Sciences Po, she will seek to work in international migration policy before returning to pursue an advisory role in Australian immigration policy.

Anita will study for a Masters of Public Affairs at L'Institut d'etudes politiques ("Sciences Po"), Paris.



### **Madeline Gleeson**

Geneva, Switzerland

Madeline holds a Bachelor of International Studies and a Bachelor of Laws with first-class honours from the University of New South Wales and a Diploma of Political Studies from the Institut d'Etudes Politiques (Sciences Po) in Aix-en-Provence, France. She has worked as a solicitor in Sydney, led human rights projects in South Africa and Australia and, until recently, worked as a lawyer for the Jesuit Refugee Service in Cambodia. Madeline speaks French and Spanish. In Geneva, Madeline will specialise in the law as it relates to human trafficking, people smuggling and refugees with a view to contributing to law and policy formation in Australia and the region.

Madeline will study for a Master of Laws at the Académie de droit international humanitaire et de droits humains à Geneve (Geneva Academy of International Humanitarian Law and Human Rights).



### **Fergus Green**

London, UK

Fergus holds an Arts degree majoring in political science and a first-class honours degree in Law from the University of Melbourne, where he was the Editor of the Melbourne Journal of International Law and the recipient of numerous academic prizes. Fergus has also studied Mandarin Chinese in Beijing and International Relations at Georgetown University in Washington, DC. Until recently a climate change and environmental lawyer at legal firm Allens Arthur Robinson and Chairman of the Centre for Sustainability Leadership, Fergus is also a widely published author on Australian and international climate change policy, including with the Lowy Institute for International Policy. For his contributions to climate law and policy, Fergus was named Australian Young Lawyer of the Year by Lawyers Weekly magazine in 2010. Fergus plans to study the philosophical dimensions of public policy with a view to developing more effective climate change policies and governance frameworks.

Fergus will study for a Masters in Philosophy and Public Policy and then a PhD at the London School of Economics and Political Science (LSE).

### **Kate Griffiths**

Oxford, UK (then Edinburgh)

Kate completed a Bachelor of Philosophy (Science) with first-class honours and the University Medal from the Australian National University. She received numerous prizes during her academic career and has conducted significant research at the ANU, CSIRO, Melbourne's Royal Botanic Gardens and the University of Copenhagen. Kate has been active in promoting science as a Science Ambassador, a tutor of indigenous students and in her work with the Department of Innovation, Industry, Science, Research and Tertiary Education. She is a Queen's Scout, an outstanding runner and triathlete, and a top AFL umpire. Kate will study plant taxonomy and biodiversity, before returning to Australia to contribute to the conservation and management of Australia's vulnerable ecosystems.

Kate will study for a Masters in Conservation at Oxford University, followed by a Masters of Science at the University of Edinburgh and the Royal Botanic Garden Edinburgh.

### **Ashley Kingsborough**

Oxford, UK

Ashley holds a Bachelor of Science and a Bachelor of Engineering with first-class honours from the University of Adelaide, and a Masters of Science in Environmental Change and Management from Oxford University. He was a founding member of Engineers Without Borders in South Australia, an Australian Youth Ambassador with UNESCO in Vietnam, and worked with an international engineering firm between 2005 and 2011. He, until recently, worked with the International Centre for Environmental Management in Hanoi. His PhD will address the challenges posed by climate change and urbanisation in the Asia-Pacific.

Ashley will study for a PhD in Sustainable Development and Environmental Engineering at Oxford University.

### **Christopher Lowe**

Boston, USA

Originally from North-East Tasmania, Flight Lieutenant Chris Lowe holds a Bachelor of Engineering with first-class honours and the University Medal from the University of New South Wales, which he attended through the Australian Defence Force Academy in the Chief of Defence Force Student Program. He has been a member of the Royal Australian Air Force since 2005, and during 2011 was deployed to Kandahar in Afghanistan. Through the Australian Defence Force he has helped provide humanitarian relief following the Queensland floods, Cyclone Yasi, the Victorian bushfires, Padang earthquake and tsunami, Samoa tsunami, Pakistan floods and Haiti earthquake. He is an outstanding rower and active footballer. Chris will conduct research and explore decision making and control algorithms for Unmanned Aerial Vehicles.

Chris will study for a Masters in Engineering at the Massachusetts Institute of Technology (MIT).

### **Claudia Newman-Martin**

Boston, USA

Claudia holds an Arts degree and first-class honours degree in Law from the Australian National University, and has numerous academic and legal prizes. She was President of the ANU Students' Association in 2007, has worked in a variety of positions in the legal industry (including working for a native title body and a human rights NGO in India), and, until recently, worked for the Chief Justice in the NSW Supreme Court. She is an outstanding debater, being recognized as the best speaker in the world at the World Universities Peace Invitational Debating Tournament in 2010. Her love of debate led her to undertake capacity-building projects with teachers and students in Bangladesh, Bulgaria and Bosnia. Claudia's study of public policy and international affairs will prepare her to advance the rule of law and improve justice systems in Australia and abroad.

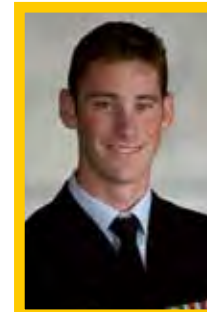
Claudia will study for a Master of International Affairs at the Kennedy School of Government, Harvard University.

### **Iwan Walters**

Oxford, UK

Iwan holds a first-class honours degree in History and a degree in Media and Communications from the University of Melbourne, and has completed a Master of Teaching through the Teach for Australia Program. He is a cricketer and debater, had major leadership roles at university, and is active in community sports coaching and leadership. He taught at Stawell Secondary College, and played a role in school leadership. He is fluent in French. Iwan will study the interaction between educational systems and economic outcomes, and hopes to return to a leadership role in Australian education.

Iwan will study for a DPhil in Economic and Social History at Oxford University.





# Alumni in 2012

By July 2012, 41 John Monash Scholars had completed their postgraduate study and commenced the next phase of their careers. A number of these are now making their mark for Australia, either locally or on the international stage. Notable in 2011/12 were:

Dr Mark Dawson, who completed his PhD at Cambridge, UK in 2009, played an important role in addressing leukaemia in 2011. Mark will be returning to Australia in 2014 to take up a position with the Peter MacCallum Cancer Centre in Melbourne. After his study, Mark took up a position as Clinical Research Fellow at the Cambridge Institute for Medical Research, leading a research group studying chromatin changes in acute myeloid leukaemia. In September 2011, Mark was lead author on a paper announcing the identification of a drug with the potential to address the major cause of leukaemia in children. The paper in prestigious journal Nature, announced the results of a study demonstrating that a new chemical agent could prevent the activation of the leukaemia gene, halting the disease. If verified, this offers a new treatment application to many cancers.

Dr Katherine Allen is pursuing a career in intellectual property law in Brisbane, utilizing her expertise in biomedical and electronics engineering, image processing and software. Katherine completed her DPhil in Engineering Science in 2010 at Oxford University. Katherine's research was conducted at the Institute of Biomedical Engineering and her thesis focussed on the development and implementation of novel algorithms for the segmentation and analysis of blood vessels in medical images. She returned to Australia in 2011, and is currently a Trainee Patent Attorney with Davies Collison Cave, one of Australia's largest and most experienced patent, trade mark and IP practices. Katherine is involved with the John Monash Foundation through membership of the Queensland Selection Panel.



Above Dr Mark Dawson and Dr Katherine Allen



Above Hugh Evans (Image Courtesy of Global Poverty Project)

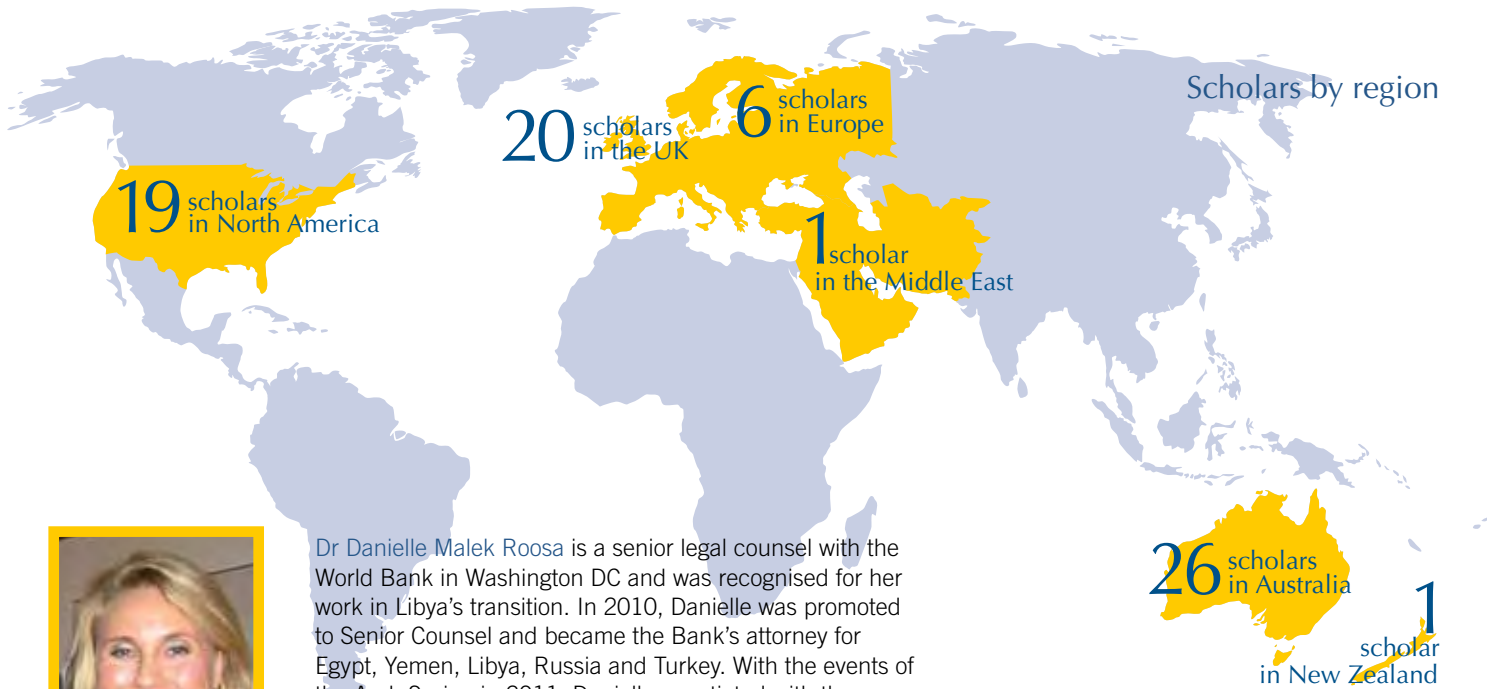
Hugh Evans, who completed a Masters of International Relations at Cambridge University, is leading a major concert addressing poverty. A founder of the philanthropic organization the Oaktree Foundation, Hugh organized the Melbourne Make Poverty History concert, and was Young Australian of the Year in 2004. In 2008 Hugh was Co-Chair of the inaugural Youth 2020 Summit in Canberra. Hugh has taken up the position of CEO at the Global Poverty Project in New York, supported by the Gates Foundation and a number of philanthropists.

In August 2012, Hugh announced that a number of the world's biggest music acts – Neil Young, Foo Fighters, the Black Keys, Band of Horses and K'naan – would play in the Global Festival, to be held in New York's Central Park on September 29. The event was designed to bring awareness and funds to the cause of ending global poverty. The Global Poverty Project organised the festival in conjunction with Goldenvoice/AEG, supported by the Pratt Foundation. The Festival took place while international leaders gathered at the United Nations General Assembly Meeting, to discuss commitments and solutions to significantly reduce worldwide poverty by 2015. Evans told Rolling Stone that he wanted the event to offer a point of difference from other similar fundraisers. "We wanted to make it different from other benefit concerts – we didn't want it to be the same as, say, Live 8," he said. "We wanted to do something unique for our generation."

Tickets to the Global Festival were free and given away in a lottery. To be placed in the lottery, potential concert goers were required to earn their way in by performing charitable acts through the Project's 'Global Citizen' website.

## Scholars Employment Fields 2004-2012 (41 Scholars)

Academic	15	Oxford, Cambridge (3), ANU (3), Sydney, Wollongong, Harvard (2), University of California (3), Washington
Business	8	Purpose.com, BCG (2), McKinsey, KBR, TSG Consulting, Davies Collinson Cave, Billcap
Clinical medicine & medical research	7	Melbourne (2), Brisbane, Sydney (2), Adelaide, Cambridge
Public sector	7	London Library, Australian Department of Defence, Australian Council for Educational Research, NSW Crown Solicitor's Office, Commonwealth Solicitor, Solicitor-General's Department, NSW Health
International NGO	4	World Bank, Crisis Action, Global Poverty Project, World Food Programme



Dr Danielle Malek Roosa is a senior legal counsel with the World Bank in Washington DC and was recognised for her work in Libya's transition. In 2010, Danielle was promoted to Senior Counsel and became the Bank's attorney for Egypt, Yemen, Libya, Russia and Turkey. With the events of the Arab Spring in 2011, Danielle negotiated with the new governments and provided legal and policy advice to the Bank. In 2012, the Vice President of the Middle East and North Africa Region of the WorldBank awarded her a Vice President's award for her work on the Bank's re-engagement with Libya. Danielle also works pro-bono as a court appointed special advocate for abused and neglected children in the Alexandria/Arlington County court system. She had previously negotiated a US\$100 million program to repatriate frozen assets to the disadvantaged youth of Kazakhstan.



Dr Joe Suttie, who has completed a DPhil at Oxford University, UK in medicine, where he used cardiac imaging for the detection of ischaemia and cardiac failure is back in NSW playing a leading role in cardiac research. He has published widely, and was awarded an Early Career Award by the Society of Cardiovascular Magnetic Resonance. He was a Nuffield Research Fellow at Oxford. Joe returned to Australia in December 2011, and took up a position as an Associate Professor at the University of NSW. He teaches at the UNSW and Notre Dame Medical schools, and runs a research group addressing aspects of heart failure. He is also the director of the Royal Agricultural Society Public Health Unit. He works to promote rural access to specialist care and expanding medical research capacity in rural and remote centres.



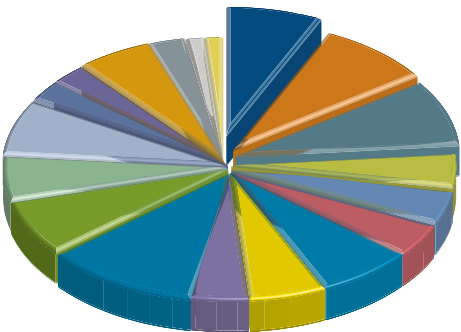
From top  
Dr Danielle Malek Roosa  
Dr Joe Suttie  
Dr Jacqui Baker

Dr Jacqui Baker specialises in politics and security in Southeast Asia and is building a public profile addressing legal and political issues. She holds an MSc with distinction in Social Anthropology and a PhD in Government from the London School of Economics.

Jacqui is a Research Fellow at the Wollongong Centre for Transnational Crime Prevention where she researches and teaches on patterns of corruption and violence in the region. She has worked and consulted on security and human rights issues for various international institutions and NGOs such as Timor Leste's Commission for Reception, Truth and Reconciliation, The Asia Foundation, the European Commission, Amnesty International and International IDEA. Jacqui is also producing a radio documentary for ABC 360 exploring Indonesian experiences of law and policing. In August 2012, she wrote an opinion piece "Indonesia and Australia: what makes neighbours good friends?" for East Asia Forum, an initiative of the East Asian Bureau of Economic Research.

## Scholar Topics of Interest

- Technology Development
- Medical Research
- Clinical Medicine
- Population Health
- Public Health
- Indigenous Affairs
- International Human Rights
- Science
- Engineering
- Sustainability & Conservation
- International Law
- Australian Law
- Australian Policy & Institutions
- Education
- Economics
- Literature
- Philosophy
- Sociology
- Defense





# Marketing and Promotion

A key mission of the Foundation is to improve awareness of the Scholarships as Australia's premier postgraduate awards, and of the John Monash Scholars as leaders for Australia. The Foundation addresses this task through a range of channels.

The Foundation promotes to several different markets, with consistent messages around emerging Australian leadership and the opportunities provided by the Scholarships. Our key channels are: our website (monashawards.org); a portfolio of publications; strategic placement of articles in the media; and speeches and presentations by Scholars and the Foundation.

## Website

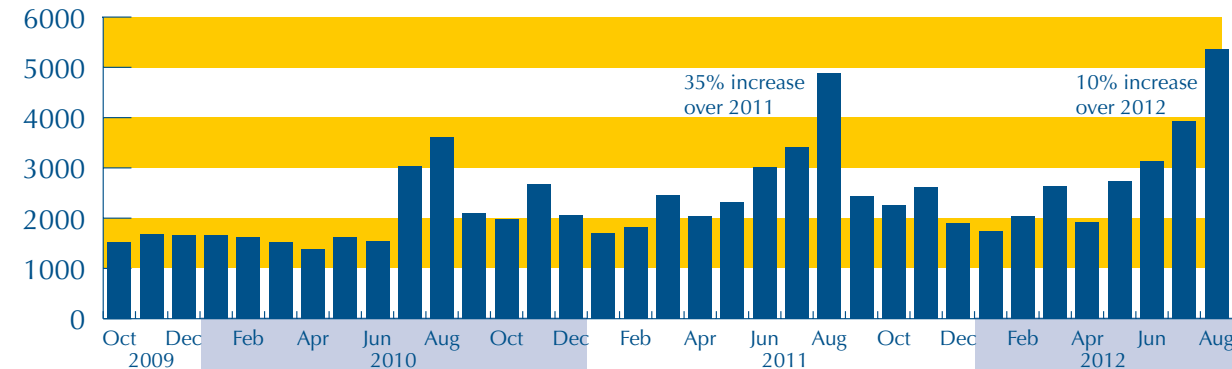
The Foundation website is primarily used by potential Applicants for Scholarships, and for information about Scholars. It was launched in its current form in 2010 and, apart from the Scholarships Applications "season" receives 70-80 visits per day. The website provides profiles and news articles on Scholars, and information on the Scholar population. Sarah De Nicolo has joined Carol Clark and Peter Binks in preparing profiles and news articles, and the team puts up a new item on average every two weeks. The website also carries a Factsheet about the Scholarships.

Traffic to the website peaks with major announcements and with the Scholarships Applications (see graph, below).



Website Screenshots Taken from [www.monashawards.org](http://www.monashawards.org)

Visits / Month



## Promotion at Universities

The Foundation plays a strong role in promoting postgraduate Scholarships at Australian Universities. Through 2012, Foundation CEO Dr Peter Binks presented on the Scholarships at Macquarie University, University of New South Wales, Flinders University, Monash University, and the University of Melbourne. Dr Jacqui Baker (2004) spoke at Charles Darwin University; Claudia Newman-Martin (2012) at Macquarie; Zelig Wood (2010) at UNSW; Gemma Sharp (2007) at Flinders University; Fergus Green (2012) at Monash University; and Bridget Vincent (2006) and Fergus Green (2012) at the University of Melbourne. The Foundation also placed an advertisement in the e-news and on the websites of a number of Universities.



Scholars Abroad 2012 Scholars visiting Washington DC, USA



"Scholarship applications for 2013 set a record high at 220, surpassing the 2012 number of 201 applications."

## Publications

The Foundation produces a portfolio of printed documents each year, which play an important role in its marketing. These are directed towards investors and partners, and distributed at events and mailed to Members and other stakeholders.

This Annual Report is a key document, and serves the dual purpose of meeting statutory and Member reporting obligations, and of informing about the Foundation's activities and outcomes through a Financial Year. The Foundation also produces an eight-page Corporate Brochure each April, which provides a snapshot of the Foundation, the Scholarships process, selection outcomes, and fundraising avenues. The Brochure is used widely at events, and supports all sponsorship activities. For each of the major Scholarship Presentation events, the Foundation produces an event Brochure, tailored to the occasion. The Foundation's designer is Kyla Hall, and printing is managed by Ian Hughes of Highway Press. The high quality of each of these publications is critical to the Foundation, and we are very grateful to Kyla and Highway Press for their creativity and professional service.

## Speeches

With 26 Scholars now back in Australia, there is increasing opportunity for Scholars to speak in public forums on behalf of the Foundation or addressing leadership or other current issues. These speeches are the best demonstration of the core proposition of the Scholarships. During 2012, the following gave major addresses at functions supported by our Foundation: Zelig Wood (2010 Scholar) at the Monash Commemorative Service in May in Sydney; Dr Jacqui Mowbray (2004) at the Monash Oration in July in Sydney; Fergus Green (2012) at the Monash Leadership Forum in August in Melbourne; Dr Cathy Vaughan (2005) at the Monash Commemorative Service in August in Melbourne.

## Media

General public awareness of the Scholars and the Scholarships is promoted through the mainstream media, and the Foundation has worked assiduously to place articles in major newspapers. Features on Scholars appeared in the Weekend Australian, the Sydney Morning Herald, and The Age through 2011/12. The 2012 John Monash Scholars were extensively covered, with 22 releases and articles in outlets from The Australian to Lawyers' Weekly. The Foundation and its Scholarships were also featured in an article in specialist magazine The Last Post.



Publications above (left to right)  
Corporate Brochure cover and pages; Scholarship Ceremony event brochures  
Left Front cover and pages from the 2010/2011 Annual Report



# Scholarship Supporters and Endowment Fund

As noted in the Year in Reflection, the Foundation had an outstanding year in strengthening its funding base, so that it can continue to offer its outstanding Scholarships to emerging Australian leaders. This success resulted from a concerted effort by the Foundation Board, led by Chairman Ms Jillian Segal AM.

## New Scholarship Funding

The funding drive commenced in the 2010/11 year, with execution of a 12-year agreement with the Origin Foundation. The Origin Foundation committed in June 2011 to fund two Scholarships, in the field of Sustainability and Engineering, every fourth year. Kate Griffiths and Chris Lowe were duly elected as the Origin Foundation John Monash Scholars in 2012. Origin celebrated their election and bid them farewell for their studies at a luncheon in Sydney on July 24 2012.

The Foundation benefits from long-standing support from the Australian Government (through the Department of Industry, Innovation, Science, Research and Tertiary Education), the Commonwealth Bank (through the CBA Foundation) and the Pratt Foundation. To these were added five new sponsorship arrangements in 2011/12:

- In December 2011, NSW Premier Barry O'Farrell announced that the NSW Government would fund three Scholarships for a NSW John Monash Scholar in 2013, 2014, and 2015;
- In February 2012, the Australian Government announced two Zelman Cowen John Monash Perpetual Scholarships; two awarded each year for the life of the Foundation, commencing in 2013;
- In March 2012, resources company BHP Billiton agreed to fund 10 years of Scholarships, with a Scholarship awarded each year commencing in 2013;
- Through November 2011 to June 2012, a consortium of Australian Universities agreed to contribute (either annually or through a lump sum at inception) to 10 years of Scholarship funding, supporting an Australian Universities John Monash Scholarship. Eight Universities have so far joined the group, and the first Scholarship will be announced in 2013; and
- Through May to June, led by Ms Jillian Segal AM, a group of private individuals made arrangements to support a Chairman's Circle Scholarship with personal donations for five years, commencing in 2013.

These outcomes, together with support from bequests and the Australian Government and income from the Endowment Fund, put the Foundation on an exciting path of long-term sustainability.



Above Mr Tom Keenan (Origin) and 2012 Scholar Kate Griffiths

"These outcomes...put the Foundation on an exciting path of long-term sustainability."

## The Foundation Endowment Fund

The Foundation also made effective use of its Endowment Fund (separate from the \$6m Zelman Cowen John Monash Endowment) through 2011/12. With \$5.5 million in funds held, the Endowment is too small to support many Scholarships. However, it is used to underwrite direct Scholarships fundraising, and contributes to overhead expenses.

The Endowment Fund portfolio is managed by Deutsche Bank. In a difficult year for the Australian equities market, Deutsche Bank and the Foundation's Investment Committee managed the funds well. The portfolio held its value (a small capital gain of 0.11%) but generated 7.1% income for the Foundation, in dividends, interest, and franking credits.

Through 2011/12, the Investment Committee worked hard to simplify the portfolio, and balance risk with income generation and capital growth. The Foundation is particularly grateful to the two external members of the Committee, Mr David Lee of Hastings Funds Management and Mr John Eliopoulos of Telstra Super, for their guidance.



From top Ms Jillian Segal AM with Ms Wendy Simpson; Mr Steven Skala AO and Dr Alan Finkel AM with Her Excellency Ms Quentin Bryce AC; Ms Jillian Segal AM, Mr Peter Philippsohn OAM and Her Excellency Professor Marie Bashir AC CVO, Governor of NSW

## Donations to the Endowment Fund include

Mr Geoff Donaldson AO  
Mr John and Mrs Jenny Green  
Marsden Jacob Associates Pty Ltd  
The Peter Isaacson Foundation  
Mr Peter Philippsohn OAM and Mrs Shirley Philippsohn  
Ms Jillian Segal AM  
Ms Wendy Simpson and Wengeo Trust  
Mr John Grill and WorleyParsons Services Ltd  
General Peter Cosgrove AC MC (Retd)

## Donations to the Australian Universities' Scholarship include

Australian Catholic University  
Flinders University  
Monash University  
RMIT University  
University of Melbourne  
University of Queensland  
University of Western Australia  
University of Wollongong

## During the year, the Foundation also received professional support from

Allens & Linklaters  
BlueButton Group  
Boston Consulting Group  
Deutsche Bank  
Geoff Comfort, Photography  
KPMG  
Kyla Hall, Graphic Designer  
Highway Press  
Mitchell Partners, Chartered Accountants  
Sarah De Nicolo, website content  
Shrine of Remembrance, Melbourne  
Susan Gordon-Brown, Photography  
Tiffany Markovitch, Marco Pollo Pty Ltd  
WHK Melbourne

## Secretarial support for the State and Territory Panels was provided by

Adelaide University  
Australian National University  
Monash University  
University of Queensland  
University of Tasmania  
University of Technology Sydney  
University of Western Australia

## Investment Committee

Emeritus Professor Deane Terrell AO – Chair  
Mr Stephen Gerlach AM  
Mr David Clarke  
Mr David Lee (Hastings Funds Management)  
Mr John Eliopoulos (Telstra Super)  
Dr Peter Binks  
Mr Michael Robinson AO (retired November 2011)

## Finance & Audit Committee

Dr Jane Wilson – Chair  
Mr David Clarke  
Mrs Jan McCahey  
Mr Michael Robinson AO (retired November 2011)



# John Monash Scholarship Selection Panels – 2012 for 2013

## Victoria

Emeritus Professor Richard Larkins AO Chair  
Mr Chris Malkin  
Mr Barry Bloch  
Dr Rosie Dawkins\*  
Professor Rae Frances  
Mr Michael Bennett  
Mr Donald Speagle  
*Secretariat* Kerrie Edwards (Monash University)

## South Australia

Emeritus Professor Anne Edwards AO Chair  
Professor Karen Reynolds  
Professor Richard Russell AM  
Mr Darryl Gobbett  
Emeritus Professor Suzanne Corcoran  
Dr Bridget Vincent\*  
Ms Karen Grogan  
Mr James Boulderstone  
*Secretariat* Alison Jennings (University of Adelaide)

## Queensland

Professor Deborah Terry Chair  
Professor Arun Sharma  
Professor Paul Burnett  
Professor Marilyn McMeniman AM  
Ms Sally Pitkin  
Dr Katherine Allen\*  
Mr Chris O'Neill  
*Secretariat* Sue Cox (University of Queensland)

## Tasmania

The Honourable Bill Cox AC, RFD, ED, QC Chair  
Ms Heather Chong  
Professor Ross Large  
Ms Rebecca Nelson\*  
Mr Andrew Olivier  
*Secretariat* Karina Groenewoud (University of Tasmania)

## Australian Capital Territory

Emeritus Professor John Richards AO Chair  
Mr Michael L'Estrange  
Ms Catherine Friday  
Professor Marnie Hughes Warrington  
Dr Tim Trudgian\*  
*Secretariat* Karen Holt (Australian National University)



**Above** Chairman of the National Selection Panel, Professor Peter Darvall AO (centre), Panel Member Kevin Dale (Managing Director, National Travel) and Mrs Myrney Dale

## New South Wales

Professor Vicki Sara AO Chair  
Ms Wendy Simpson  
Ms Kathy Keele  
Dr Jacqueline Mowbray\*  
Mr Ross Love  
Professor Andrew Pitman  
Ms Sally Herman  
*Secretariat* Diane Hewson (University of Technology Sydney)

## Western Australia & Northern Territory

Emeritus Professor Lance Twomey AO Chair  
Emeritus Professor Paige Porter  
Mr Peter Meurs  
Mr Chris Whittaker  
Professor Charles Webb  
Dr Jacqui Baker\*  
Professor Margaret Seares  
*Secretariat* Joanne Francis (University of Western Australia)

## National Selection Panel

Emeritus Professor Peter Darvall AO Chair  
Emeritus Professor Deane Terrell AO  
Mr Kevin Dale  
Dr Mark Schembri\*  
Ms Lisa Schofield  
Professor John Shine AO  
Ms Kate Cowen  
Dr Jane Wilson  
Ms Suzan McDaniel  
Ms Josephine Sukkar  
*Secretariat* Peter Binks (John Monash Foundation)

\* John Monash Scholar

## Foundation Patrons and Members

### Patron-in-Chief

Her Excellency  
Ms Quentin Bryce AC  
Governor-General of the  
Commonwealth of Australia

### Patrons

Her Excellency Professor  
Marie Bashir AC CVO  
Governor of New South Wales  
His Excellency The Honorable  
Alex Chernov AC QC  
Governor of Victoria  
His Excellency Rear Admiral  
Kevin Scarce AC CSC RANR  
Governor of South Australia  
His Excellency The Honorable  
Peter Underwood AO  
Governor of Tasmania  
Her Excellency  
Ms Penelope Wensley AO  
Governor of Queensland  
His Excellency Mr Malcolm  
McCusker AO QC  
Governor of Western Australia

### Life Membership

General Peter Gration  
AC OBE (Retd)  
Mr Kenneth Crompton  
General Peter Cosgrove  
AC MC (Retd)

### Foundation Members

Major General James Barry AM  
MBE RFD ED (Retd)  
Mr Michael Bennett  
Mr Allan Blankfield OAM  
Emeritus Professor  
Peter Boyce AO  
Mr Graham Brooke AM  
Mr Wesley Browne OAM  
Mr David Clarke  
Mr Peter Clemenger AM  
Major General Kevin Cooke  
AO RFD ED (Retd)  
Emeritus Professor  
Peter Darvall AO  
Mr John Davies  
The Honorable  
Sir William Deane AC KBE  
Emeritus Professor  
Anne R Edwards AO  
The Hon Tim Fischer AC  
Mr Stephen Gerlach AM  
Sir James Gobbo AC QC  
Mr Charles Goode AC  
Mr John B Gough AO OBE  
Mr John M Green  
Professor Paul Greenfield AO  
Emeritus Professor John Hay AC  
The Rev. Dr Peter Hollingworth  
AC OBE  
Mr Peter Isaacson  
AM DFC AFC DFM  
Mr Leon Kempler OAM  
Mrs Yolanda Klempfner AO  
Professor Richard Larkins AO  
Mr Sam Lipski AM  
Mr David Lowy AM  
Mr Bruce Moran  
Mrs Lana Moran  
Mr Hugh Morgan AC  
Lt General Des Mueller  
AO (Retd)  
Emeritus Professor  
Mal Nairn AM  
Ms Linda Nicholls  
Dr Helen Nugent AO  
Ms Lara Olsen  
Mr Brian Paroissien  
Mr Roland Perry OAM  
Mr George Polites  
AC MBE CMG  
Mr John Ralph AC  
Emeritus Professor  
John Richards AM  
Mr Michael Robinson AO  
Mr Stephen Rothman SC  
Professor Deryck M Schreuder  
Ms Jillian Segal AM  
Dr Peter Shergold AC  
Mr Steven Skala AO  
The Hon Warwick Smith AM  
Rt Honorable Sir Ninian  
Stephen AK GCMG GCMG KBE  
Emeritus Professor  
Deane Terrell AO  
Emeritus Professor Mark  
Wainwright AM  
Dr Jane Wilson



# Financial Statements for 2011/12

General Sir John Monash Foundation ABN 78 099 065 184

## STATEMENT OF COMPREHENSIVE INCOME For the year ended 30 June 2012

	2012 \$	2011 \$
Funding revenue	8,100,880	1,266,800
Employee benefits expenses	(248,955)	(242,489)
Award expenses	(2,700,000)	(785,000)
Promotion expenses	(36,104)	(13,754)
Accounting and audit expenses	(32,449)	(37,054)
Rental expenses	(15,026)	(14,062)
Directors' meeting expenses	(14,319)	(8,715)
Travel & accommodation expenses	(31,481)	(39,476)
Depreciation expenses	(2,040)	(1,418)
Other expenses	(19,126)	(22,102)
<b>RESULTS FROM OPERATIONAL ACTIVITIES</b>	<b>5,001,380</b>	<b>102,730</b>
Finance income	571,138	499,391
Finance expenses	(13,518)	(21,367)
<b>Net financing income</b>	<b>557,620</b>	<b>478,024</b>
<b>Surplus before tax</b>	<b>5,559,000</b>	<b>580,754</b>
Income tax expense	—	—
<b>TOTAL SURPLUS FOR THE PERIOD</b>	<b>5,559,000</b>	<b>580,754</b>
<b>Other comprehensive income</b>		
Net change in fair value of investments classified as fair value through other comprehensive income	(271,723)	(16,737)
<b>Other comprehensive income for the period, net of income tax</b>	<b>(271,723)</b>	<b>(16,737)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>5,287,277</b>	<b>564,017</b>

The summary Financial Statements show that the revenue received by the Foundation, and the Scholarship expenses it has incurred, are significantly higher in 2012 than in 2011. Full explanations are provided in the audited Financial Statements for the Foundation, available from the CEO upon request.

### Revenue

The Foundation has been very successful in its fund raising efforts during the year. In particular a "one-off" capital grant of \$6m was received to enable the award of two annual scholarships in perpetuity in honour of Sir Zelman Cowen.

### Expenses

The Board of the Foundation in 2012 agreed that, instead of making two \$25,000 payments to Scholars each year, the first payment would be \$32,500 and the second \$17,500. This recognises the large portion of tuition and college costs to be paid at the start of the academic year. The increase in Scholarship expenses from \$785,000 to \$2,700,000 is due

to this payment timing change as well as a change in the estimate of the liability at 30 June 2012. The Foundation recognises that Scholars who are awarded a Scholarship successfully complete their studies and therefore receive the full payment of their Scholarship. As a result, for the purposes of accurately reflecting the Foundation's liability to Scholars, the Foundation has recognised the obligation to pay all of the outstanding Scholarships at 30 June 2012. A liability of \$1,435,000 is recognised in respect of the 2010, 2011 and 2012 Scholarships awarded in the last three years.

For further information please refer to the audited 2011/12 Financial Statements or contact the Foundation CEO, Dr Peter Binks.

## STATEMENT OF CASH FLOWS For the year ended 30 June 2012

	2012 \$	2011 \$
<b>Cash Flow From Operating Activities</b>		
Cash received from benefactors	6,700,880	1,737,800
Cash paid to suppliers and employees	(1,670,652)	(1,358,394)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>5,030,228</b>	<b>379,406</b>
<b>Cash Flow From Investing Activities</b>		
Acquisition of property, plant & equipment	(1,718)	(3,381)
Interest received	165,233	48,976
Dividends/investment income received	351,043	347,942
Proceeds from sale of investments	988,253	4,003,414
Acquisition of investments	(1,182,981)	(4,500,670)
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>319,830</b>	<b>(103,719)</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS</b>	<b>5,350,058</b>	<b>275,687</b>
<b>Cash and cash equivalents at 1 July 2011</b>	<b>3,830,628</b>	<b>3,554,941</b>
<b>Cash and cash equivalents at 30 June 2012</b>	<b>9,180,686</b>	<b>3,830,628</b>

## STATEMENT OF FINANCIAL POSITION For the year ended 30 June 2012

	2012 \$	2011 \$
<b>Assets</b>		
Cash and cash equivalents	9,180,686	3,830,628
Trade and other receivables	145,476	189,793
<b>TOTAL CURRENT ASSETS</b>	<b>9,326,162</b>	<b>4,020,421</b>
<b>Non-current Assets</b>		
Investments	5,217,716	5,294,714
Property, plant and equipment	5,458	5,780
<b>TOTAL NON-CURRENT ASSETS</b>	<b>5,223,174</b>	<b>5,300,494</b>
<b>TOTAL ASSETS</b>	<b>14,549,336</b>	<b>9,320,915</b>
<b>Liabilities</b>		
Trade and other payables	1,051,928	124,484
Deferred grants	—	1,400,000
Employee benefits	23,383	10,183
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,075,311</b>	<b>1,534,667</b>
<b>Non-current Liabilities</b>		
Trade and other payable	400,500	—
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>400,500</b>	<b>—</b>
<b>TOTAL LIABILITIES</b>	<b>1,475,811</b>	<b>1,534,667</b>
<b>NET ASSETS</b>	<b>13,073,525</b>	<b>7,786,248</b>
<b>Equity</b>		
Retained surplus	7,161,092	7,602,092
Endowment reserve	6,000,000	—
Other reserves	(87,567)	184,156
<b>TOTAL EQUITY</b>	<b>13,073,525</b>	<b>7,786,248</b>



# Foundation Supporters

The General Sir John Monash Foundation extends its thanks to the following for their continued support:



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**From Top** Prime Minister Julia Gillard with Ms Jillian Segal AM; Ms Carol Clark and Dr Peter Binks

## Back Cover images

Shrine images courtesy of The Shrine of Remembrance, Melbourne  
Dr Sarah Milne, 2005 Scholar  
Dr Thomas Cundy, 2011 Scholar  
Dr Jacqueline Mowbray, 2004 Scholar  
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David Smerdon, 2011 Scholar  
Iwan Walters, 2012 Scholar





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